APEC
CHILE 2019:
CONNECTING PEOPLE,
BUILDING THE FUTURE

RODRIGO YÁÑEZ
Vice Minister of Trade of Chile

Washington DC, October, 2018
FACTS AND FIGURES 2017

- 64% of total trade with the world
- 59% of Chile’s imports come from APEC member economies.
- 58% of foreign investment in Chile comes from the APEC region
- 28% of Chile’s investment outflows are to APEC member economies
- 69% of Chile’s exports go to APEC economies
- 8% annual growth of exports to APEC since 1994
TRADE GROWTH BETWEEN CHILE – APEC

1994
US$ 11.6 Million
Total exports

2017
US$ 69 Million
Total exports

Exports to APEC
55%

Other destinations
45%

Exports to APEC
69%

Other destinations
31%

Exports to APEC
55%

Other destinations
45%
TRADE WITH THE ASIA-PACIFIC IS IMPORTANT FOR CHILE´S REGIONS

[Bar chart showing trade percentages by region for APEC and other destinations.]

Fuente: Información Comercial, Departamento Estudios, DIRECON-ProChile, con cifras del Servicio Nacional de Aduanas.
POLITICAL AND STRATEGIC IMPORTANCE

- Maintain Chile’s policy of positioning itself as an Asia-Pacific economy;
- Connect our regions and citizens with the Asia-Pacific and the benefits of regional trade;
- Generate synergies with other forums and integration initiatives such as Pacific Alliance, WTO, OECD and G20;
- Ensure that Chile can capitalize on APEC initiatives to support the establishment of good regulatory practices, and in creating inclusive and high quality public policy.
- The unique opportunity to highlight Chile’s cultural, social and physical riches to our APEC guests.
CHILE HAS 16 FTAS WITH APEC ECONOMIES

IN FORCE
- Australia
- Canada
- China
- Republic of Korea
- United States
- Hong Kong-China
- Japan
- Malaysia
- Mexico
- Peru
- P4 (New Zealand, Brunei, Singapore)
- Thailand
- Viet Nam

RECENT PROCESSESS
- Conclusion of the CEPA with Indonesia (need of Congressional approval)
- Conclusion of the CPTPP
- We are upgrading our FTAs with Korea
APEC CHILE HOST YEAR
## APEC 2019 Calendar

<table>
<thead>
<tr>
<th>Type of Meeting</th>
<th>Date and City</th>
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<tr>
<td>Informal SOM (ISOM)</td>
<td>12–13 December 2018, Santiago</td>
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<td>SOM 1 and related meetings</td>
<td>23 February–8 March 2019, Santiago</td>
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<td>SOM 2, Ministers Responsible for Trade and related meetings</td>
<td>6–18 May 2019, MRT 17–18 May, Valparaíso</td>
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<td>SOM 3 and related meetings (agriculture ministerial)</td>
<td>17–30 August 2019, Puerto Varas</td>
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<td>Women Ministerial Meeting</td>
<td>TBC</td>
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<td>High Level Dialogue: Digital and Innovation</td>
<td>Sept, Concepción</td>
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<td>SMEs Ministerial Meeting</td>
<td>Sept, Concepción</td>
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<td>Ministers of Finance and related meetings</td>
<td>13–15 October 2019, Santiago</td>
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<td>Leaders Week:</td>
<td>11–17 November 2019, Santiago</td>
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<td>• Concluding SOM (CSOM);</td>
<td>CSOM 11–12 Nov</td>
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<td>• APEC Ministerial Meeting (AMM); and,</td>
<td>AMM 13–14 Nov</td>
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<td>• APEC Leaders’ Summit (AELM)</td>
<td>AELM 16–17 Nov</td>
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<td>CEO SUMMIT</td>
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<td>• CEO Summit 14–16 Nov, Santiago</td>
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<td>• ABAC/Leaders Dialogue 16 November</td>
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<td>• Leaders’ official dinner 16 Nov</td>
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APEC CHILE 2019 – OUR TEAM

VICE MINISTRY OF TRADE

Executive Secretariat
APEC CHILE 2019

- Substance
- Logistics

Imagen Chile roundtable

Sectoral Ministries
Private sector ABAC Chile
Academia
Chile – Pacific Foundation
APEC Economies embassies in Chile
We will work on these 3 priorities; areas in which we are working to have concrete deliverables.
• Prepare a work plan for the implementation of the APEC Internet and Digital Economy Roadmap

• To reach a common understanding on the methodologies to measure trade in services and the digital economy in the region

• To address the conceptual asymmetries and the various approaches to disciplines

• Prepare a report on digital technology and structural reform - recommendations on new industries and those that have not been previously reformed;

• Identify regulations that allow increasing digital trade flows

• Design common strategies to take advantage of the opportunities of new technologies in the workplace and education to attract and develop talent in an evolving work environment;

• Identify and commit to a work plan to improve the connectivity of people in the APEC region through communications services; and,

• Carry out a High Level Dialogue that brings together all the relevant actors in digital and innovation matters
• "Customs-Business Dialogue" to promote greater participation of SMEs in international trade;

• "Policy Dialogue" and action plan – promoting greater integration of developing economies and MSMEs in global value chains;

• "manual of good practices" for the development of common standards in the programs of Authorized Economic Operators (AEO) and encourage the adoption of Mutual Recognition Agreements among the APEC economies;

• "Policy Dialogue" and guiding principles to implement the interoperability of the single window systems, taking as a reference the work developed in the Pacific Alliance;

• See the possibility of creating an APEC Logistics Index that facilitates the availability of data and factual information among the member economies
WOMEN AND INCLUSIVE GROWTH

- Set of tools ("Action Strategies Toolkit") to help break down barriers to entry and increase the participation of women in non-traditional sectors;

- Promote innovative initiatives to close the digital literacy gap to bring the benefits of digital dividends to all groups of society;

- Refine the data collection efforts of APEC and present a voluntary model for compiling and reporting indicators to measure and overcome the gender gap within the labor market;

- Declaration by the APEC Leaders on Women and inclusive growth with the aim of proposing determined actions to achieve the full participation of women in the economy.
PARTICIPATION OF CHILE’S PRIVATE SECTOR: ABAC

- **Theme:** Inclusive, collaborative growth in the digital era
  - Reaffirming Regional Economic Integration
  - Building Sustainable Communities through Social Innovation and Green Growth
  - Facilitating MSMEs Market Access and Success in GVCS
  - Encouraging Financial Inclusion through Innovation
  - Promoting Smart Regulations, Security and skills for the future

- **ABAC 2019 meetings:**
  - ABAC 1: Atlanta, March 1 – 4
  - ABAC 2: Jakarta, April 30 – May 3
  - ABAC 3: Hangzhou, July 22 – 25
  - ABAC 4: Santiago, November 12 – 14

- Preparations are underway for the **2019 CEO Summit:** November 14 – 16
Host economy to organize:

- **APEC Study Centers Consortium (ASCC)**: The ASCC holds an annual conference hosted by one of the centers in the APEC Host Economy.

- **Pacific Economic Center Council (PECC)**: organizes an annual General Meeting to develop strategic perspectives to promote the Pacific Community.

- **Association of Pacific Rim Universities (APRU)**: Member universities are represented in APRU by their presidents who meet annually at the margins of the CEO Summit.
RODRIGO YÁÑEZ BENÍTEZ
VICE MINISTER OF TRADE OF CHILE

General Directorate of International Economic Affairs