

Financials – Americas Society

Statement of Financial Position
December 31, 2016
(with comparative amounts at December 31, 2015)

ASSETS	2016	2015
Cash and cash equivalents	\$ 828,415	\$ 1,107,616
Pledges and contributions receivable	1,484,330	1,656,110
Prepaid expenses and other assets	387,201	620,082
Investments	36,789,291	36,861,223
Property and equipment, net	3,725,236	3,570,943
	<u>\$43,214,473</u>	<u>\$ 43,815,974</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 372,822	\$ 419,863
Due to related organization	310,230	591,773
Capital lease obligations	183,369	233,972
Deferred income	12,810	30,386
Total Liabilities	<u>879,231</u>	<u>1,275,994</u>
Net Assets		
Unrestricted	3,203,316	3,051,705
Temporarily restricted	22,277,351	22,633,700
Permanently restricted	16,854,575	16,854,575
Total Net Assets	<u>42,335,242</u>	<u>42,539,980</u>
	<u>\$43,214,473</u>	<u>\$43,815,974</u>

Americas Society is a tax-exempt charity described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. The Society is supported by membership dues and contributions from foundations, public agencies, corporations, and individuals: donations are tax-deductible to the extent permitted by law.

A complete set of financial statements for 2016, audited by PKF O'Connor Davies, LLP, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10065.

Financials – Americas Society

Statement of Activities

Year Ended December 31, 2016

(with summarized totals for year ended December 31, 2015)

	<u>Unrestricted Operating</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total 2016</u>	<u>Total 2015</u>
OPERATING SUPPORT AND REVENUE					
Contributions					
Foundations	\$ 75,000	\$ 470,253	\$ -	\$ 545,253	\$ 670,810
Corporations	438,501	169,886	-	608,387	763,000
Individuals	895,397	25,092	-	920,489	759,526
Government	-	73,540	-	73,540	610,500
In-kind contributions	-	10,332	-	10,332	72,732
Special event, net of direct costs	1,261,571	32,488	-	1,294,059	1,357,982
Membership dues	318,468	-	-	318,468	292,760
Other	180,991	-	-	180,991	417,690
Investment return designated for operations	254	1,918,700	-	1,918,954	2,181,074
Spend rate allocation	1,875,415	(1,875,415)	-	-	-
Net assets released from restrictions	1,109,293	(1,109,293)	-	-	-
Total Operating Support and Revenue	<u>6,154,890</u>	<u>(284,417)</u>	<u>-</u>	<u>5,870,473</u>	<u>7,126,074</u>
OPERATING EXPENSES					
Program Services					
Public policy	2,403,683	-	-	2,403,683	2,443,144
Visual arts	878,473	-	-	878,473	980,089
Literature	106,090	-	-	106,090	444,456
Music	533,002	-	-	533,002	499,783
Communications and website	450,074	-	-	450,074	396,896
Total Program Services	<u>4,371,322</u>	<u>-</u>	<u>-</u>	<u>4,371,322</u>	<u>4,764,368</u>
Supporting Services					
Management and general	898,363	-	-	898,363	872,927
Fundraising	733,594	-	-	733,594	722,443
Total Supporting Services	<u>1,631,957</u>	<u>-</u>	<u>-</u>	<u>1,631,957</u>	<u>1,595,370</u>
Total Operating Expenses	<u>6,003,279</u>	<u>-</u>	<u>-</u>	<u>6,003,279</u>	<u>6,359,738</u>
Excess (Deficit) of Operating Support and Revenue Over Operating Expenses	<u>151,611</u>	<u>(284,417)</u>	<u>-</u>	<u>(132,806)</u>	<u>766,336</u>
NONOPERATING REVENUE					
Investment income return in deficit of spending rate for operations	-	(71,932)	-	(71,932)	(2,880,738)
Change in Net Assets	151,611	(356,349)	-	(204,738)	(2,114,402)
NET ASSETS					
Beginning of year	<u>3,051,705</u>	<u>22,633,700</u>	<u>16,854,575</u>	<u>42,539,980</u>	<u>44,654,382</u>
End of year	<u>\$ 3,203,316</u>	<u>\$22,277,351</u>	<u>\$16,854,575</u>	<u>\$42,335,242</u>	<u>\$ 42,539,980</u>

Financials – Council of the Americas

Statement of Financial Position
December 31, 2016
(with comparative amounts at December 31, 2015)

ASSETS	2016	2015
Cash and cash equivalents	\$2,066,188	\$ 1,119,217
Accounts receivable	397,000	510,620
Certificates of deposit	1,293,683	1,287,154
Prepaid expenses and other assets	50,382	20,396
Due from related organization	310,230	591,773
Property and equipment, net	902,851	772,860
	<u>\$ 5,020,334</u>	<u>\$ 4,302,020</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 174,807	\$ 93,766
Capital lease obligations	8,191	11,701
Deferred rent	85,054	98,632
Deferred sponsorships	752,250	331,445
Deferred membership dues	2,210,500	1,990,500
Total Liabilities	3,230,802	2,526,044
Net Assets, unrestricted	1,789,532	1,775,976
	<u>\$ 5,020,334</u>	<u>\$ 4,302,020</u>

Council of the Americas is recognized by the Internal Revenue Service as a tax-exempt business league under Section 501(c)(6) of the Internal Revenue Code.

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Financials – Council of the Americas

Statement of Activities

Year Ended December 31, 2016

(with comparative amounts for year ended December 31, 2015)

REVENUE AND SUPPORT	2016	2015
Membership dues	\$4,098,000	\$4,004,667
Sponsorships	3,567,870	2,722,650
Programs and conferences	407,913	81,829
Investment income	9,022	4,270
Total Revenue and Support	<u>8,082,805</u>	<u>6,813,416</u>
EXPENSES		
Program	6,268,504	4,849,555
Membership services	975,149	1,210,429
Management and general	825,596	733,524
Total Expenses	<u>8,069,249</u>	<u>6,793,508</u>
Change in Net Assets	13,556	19,908
NET ASSETS		
Beginning of year	<u>1,775,976</u>	<u>1,756,068</u>
End of year	<u>\$ 1,789,532</u>	<u>\$ 1,775,976</u>