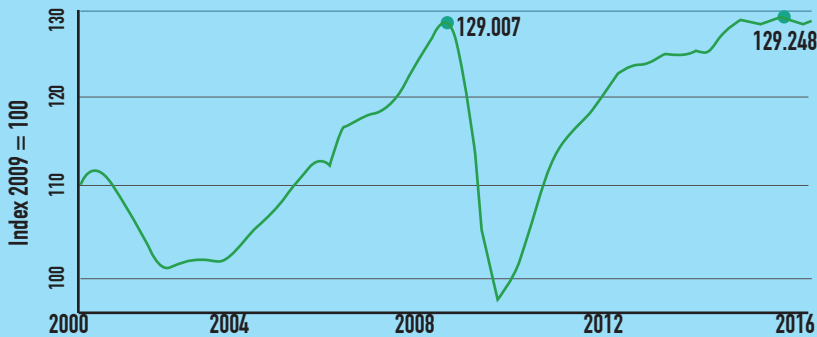


# The U.S. Benefits from the Current System of Economic Engagement and Openness

## Trade has produced undisputed economic benefits for America

- With its free-trade partners, the U.S. has run a trade surplus for manufactured goods of about **\$230 billion** over the past five years.
- In the first five years after enacting an FTA, U.S. exports increase **three times** as rapidly to that trade partner as overall export growth.
- SMEs comprise **98%** of the 300,000 U.S. companies that export and supply about one-third of America's exports.

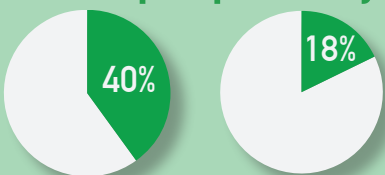


Real output in the U.S. manufacturing sector hit an all-time high in Q1 2016, above its previous record in Q1 2008. Net jobs in the sector have grown over the past six consecutive years.

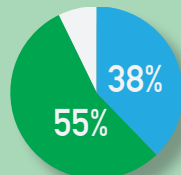
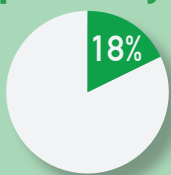
## The U.S. services sector is booming and resilient

- Services-providing sectors accounted for **over 80%** of American jobs in 2014, and that share is projected to increase through 2024.
- Revenue in services-providing firms rose **3.6%** in Q1 2016 year-on-year, compared to 2.2% in Q4 2015 and 3.1% in Q3 2015.
- U.S. services exports grew **74%** between 2006 and 2014 and the trade surplus in services in 2014 reached **over \$230 billion**.

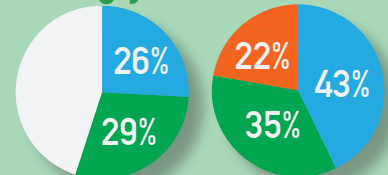
## Despite politically-charged rhetoric, Americans increasingly favor trade



In September 2015, only 40% of respondents thought withdrawing from TPP would improve the U.S. economy. Separately, only 18% thought the same for U.S. withdrawal from NAFTA or CAFTA.



In July 2016, 55% of respondents said free trade is a good thing (compared to 51% in December 2015), while 38% said it wasn't.



In August 2016, 35% of respondents said they supported TPP versus 22% who didn't. (43% were unsure or had no opinion.) In the same poll circa March 2016, 26% supported TPP while 29% didn't.