

The Choice of Pernambuco

Main reasons:

- Suitable harbor infrastructure
- Structured industrial zone
- Second fuel market in NE Region
- Partnership with the state of Pernambuco to provide external infrastructure

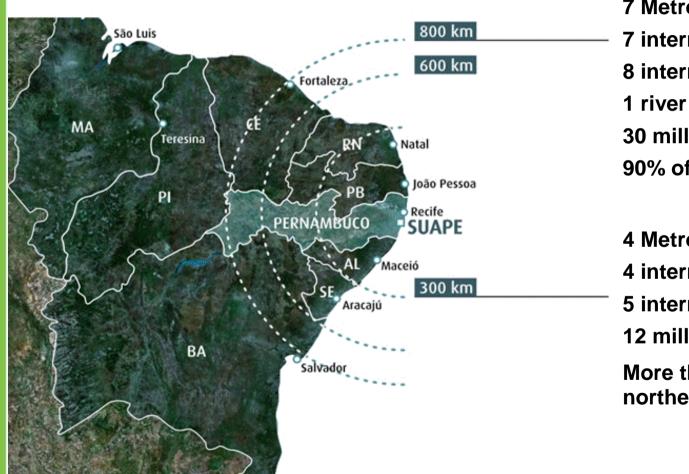
SUAPE Port accesses North America, Europe and Africa easily





SUAPE Port

It is located in the center of the growing Northeast region



7 Metropolis

7 international airports

8 international ports

1 river port

30 million of people

90% of GDP of northeast

4 Metropolis

4 international airports

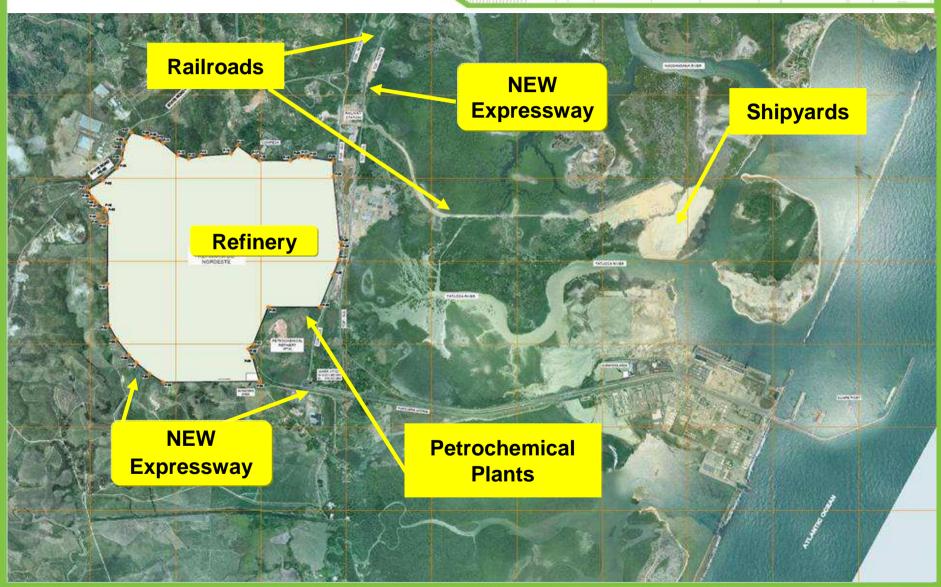
5 international ports

12 million of people

More than 35% of GDP of northeast



Infrastructure available (railroads / expressways)





Location





The Project

- Total investment: R\$ 26 billion (including external infrastructure);
- Land Area: 630 ha (6.3 km²);
- Beggining of Operation: jun/2013;
- Financing: BNDES (R\$ 10 billion);
- Project Advance: 52% (jan/2012);
- Budget Execution: R\$ 11.9 billion (jan/2012).

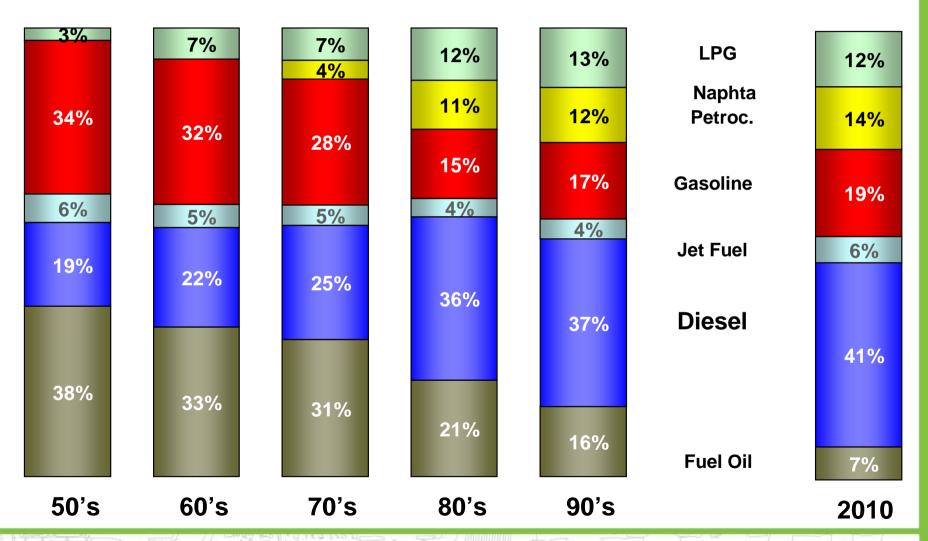




Domestic Market Profile Evolution

Demand Profile

Brasil 1950 - 2010



Refinery Profile

Capacity: 230.000 bpd (36.600 m³/d) of crude 16 API

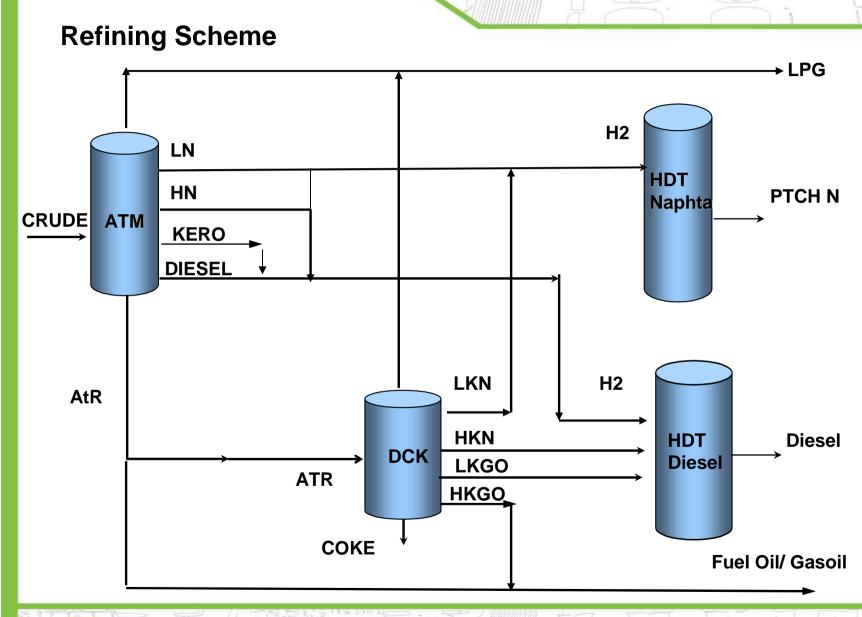
Production:

LPG	1.600 m ³ /d		
Nafta for petrochemical	3.000 m ³ /d		
Diesel (10ppm S)	26.000 m ³ /d (70%)		
Coker Gasoil (Bunker)	2.000 ton/d		
Coke	6.200 ton/d		
Sulphuric Acid	770 ton/d		

Target Market: Brazil North and Northeast Regions



The RNEST





Major Innovations

- Raw Material crude 16 API;
- Coking of atmospheric residue;
- Focus on diesel production;
- Simple and efficient Refining Scheme;
- Focus on environmental issues:
 - Water consumption optimized
 - Liquid and gaseous effluents treated
 - Elimination of odors from hydrocarbons



Design Solutions

- Emissions of SOx and NOx SNOX Units;
- Disposal of wastewater Submarine Pipeline;
- Reduction of water consumption Waste Treatment with water reuse;
- Capture of rain water in two lakes;
- Reduction of HC vapor emanations: floating roof tanks covered, oil and water separator covered; filters in fixed roof tanks



Main Technologies

Unit	Technology	
Atmospheric Distillation	Petrobras	
Delayed Coking	Petrobras	
HDT diesel	Haldor Topsoe	
HDT nafta	UOP	
Hydrogen Generation	Haldor Topsoe	
SNOX	Haldor Topsoe	
Treatment of Gases	Worley Parsons	



Refinery Profile

Utilities	Number	Capacity
Oil boilers	2	400 t/h
Coke boiler	1	700 t/h
Turbogenerators	3	50 MW

Timeline

End of assisted operation Jan/2014 - Second Train Beginning of Earthwork Beggining of operation Beggining of operation Jun/2013 - First Train **Actual** Feb/12 Ago/2014 Aug/2007 **Phase II Phase III** Phase I **Phase IV Basic** Conceptual **Opportunity Execution Project Project** Identification Business Plan 2011/2015 (230 kbop – 70% of diesel) Approval of DSP Phase I (200 kbop - 62% of diesel)Approval of DSP Fase III **Dec/2006** Approval of DSP Phase II (200 kbop - 62% of diesel) Nov/2009 Piublication of Jun/2011 Sep/2005

Phase V Closing









Port Expansion Jan/2011







Economic Impacts

Investments of PETROBRAS in Pernambuco

- Refinaria Abreu e Lima: ~ US\$ 14 billions

- Ships and Platforms: ~ US\$ 4 billions

- Petroquímica Suape: ~ US\$ 2.5 billions





Economic Impacts

Manpower Development

- Industrial Assembly Professionals: 6.430 trained until
 2011. Around 5 thousands are being trained in 2012.
- Construction Professionals: 7.210 trained until 2011.
- Agreement with STQE (Employment, Qualification and Entrepreneurship Secretariat)
 - 200 professional instructors in 2012
 - 4.000 professionals until 2013





