

The background of the entire page is a dark blue color. Overlaid on this is a faint, light blue grid representing a globe's latitude and longitude lines. The continents of North and South America are depicted in a slightly darker shade of blue, centered on the map. The word "Americas" is written in large, white, sans-serif font across the middle of the page, partially overlapping the map.

Americas Society  
Council of the Americas

Annual Report 2007

# Americas

# Americas Society and Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

## Americas Society

Americas Society (AS) is the premier forum dedicated to education, debate, and dialogue in the Americas. Its mission is to foster an understanding of the contemporary political, social, and economic issues confronting Latin America, the Caribbean, and Canada, and to increase public awareness and appreciation of the diverse cultural heritage of the Americas and the importance of the inter-American relationship.<sup>1</sup>

## Council of the Americas

Council of the Americas (COA) is the premier international business organization whose members share a common commitment to economic and social development, open markets, the rule of law, and democracy throughout the Western Hemisphere. The Council's membership consists of leading international companies representing a broad spectrum of sectors including banking and finance, consulting services, consumer products, energy and mining, manufacturing, media, technology, and transportation.<sup>2</sup>

<sup>1</sup> The Americas Society is a tax-exempt public charity described in 501(c)(3) and 509(a)(1) of the Internal Revenue Code of 1986.

<sup>2</sup> The Council of the Americas is a tax-exempt business league under 501(c)(6) of the Internal Revenue Code of 1986, and as such, actively pursues lobbying activities to advance its purpose and the interests of its members.

# Americas Society Council of the Americas

## Annual Report 2007



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## Chairman's Letter



Dear Friends,

In 2007 the Americas Society and Council of the Americas experienced another year of exciting growth. We further expanded our geographic reach, added more programs, and launched new initiatives to support our goal of increasing awareness of compelling issues in the Western Hemisphere.

Highlights of the year include:

- The 37th Annual Washington Conference of the Council of the Americas, which convened nearly 300 business and political leaders, including President of Colombia Álvaro Uribe, to explore issues at the forefront of the U.S.-Western Hemisphere agenda.
- The Americas Society Spring Party, held at Cipriani Wall Street, which gathered over 500 guests to honor designer Oscar de la Renta and CEO of Scotiabank, Richard E. Waugh.
- The Council of the Americas continued its role as Co-Secretariat of the North American Competitiveness Council (NACC), a partnership launched by the U.S., Canada, and Mexico comprising government and private-sector leaders of each country to support the goals of the Security and Prosperity Partnership (SPP) and provide recommendations on North American competitiveness and development.
- Our signature Latin American Cities series expanded to include Central America. In 2007 we reached nine countries, our most yet: Argentina, Bolivia, Brazil, Chile, Colombia, El Salvador, Mexico, Peru, and Uruguay.
- Presenting the Gold Insigne to President of Guatemala Oscar Berger at the Americas Society's Inaugural Dinner in recognition of his outstanding contributions to Guatemala, including his promotion of the CAFTA free trade agreement.
- An enhanced schedule of cultural programs featuring renowned and emerging artists, writers, and musicians from across the Americas, in critically acclaimed visual arts exhibitions, lauded literary programs, and music concerts.
- The launch of our new policy journal, *Americas Quarterly: The Policy Journal for Our Hemisphere*. This is the first policy journal exclusively dedicated to the hemisphere.

We would like to extend our thanks to the many individuals, corporations, foundations, and government agencies that supported us during 2007. Your support has helped us to continue our growth and extend our impact as we advance our mission of uniting the hemisphere's opinion leaders to exchange ideas and formulate solutions to the challenges of the Americas today.

A handwritten signature in dark ink, appearing to read 'WR Rhodes', written over a light blue circular background.

William R. Rhodes  
Chairman

## President's Letter



Dear Members and Friends,

It gives me great pleasure to report that 2007 was both an exciting and gratifying year at the Americas Society and Council of the Americas. Our expansion continued at an exciting pace as we reached more countries than ever before with diversified programs and policy offerings. Additionally, the depth, breadth, and quality of our activities and content continued to be critical priorities. As always, we remained focused on bringing our members value-added product and making an impact on both the hemispheric debate and the community at large.

During 2007 our management team was more dynamic than ever as they worked on new initiatives and projects. We hosted a record 180 private off-the-record discussions and public programs in New York, Washington DC, Miami, Canada, and Latin America. Our Latin American Cities series took us to nine countries and 11 cities in Latin America, including to Central America and Bolivia for the first time. We continued to deepen our focus on North America, participating as Co-Secretariat of the North American Competitiveness Council while also expanding our Canadian activity.

Our policy agenda took another major stride forward as we debuted our new journal, *Americas Quarterly: The Policy Journal for Our Hemisphere*. *Americas Quarterly* is the only policy journal dedicated exclusively to the hemisphere, targeting and engaging a new generation of public and private sector leaders from the Americas on the most important issues facing our region. In addition and as a critical part of our enhanced content and outreach strategy, we launched our new website, AS/COA Online ([www.as-coa.org](http://www.as-coa.org)). The website provides up-to-date policy analysis, program summaries, and culture-related information, making it a principal destination for in-depth coverage of the Americas and permitting our members and the community to engage in our activities from a distance.

2007 was also a productive year for our Working Groups, offering the opportunity for participation not only in New York, Washington DC, and Miami but also taking our Rule of Law Working Group to Brazil and Mexico, and our Energy Action Group to Brazil. The Rule of Law Working Group published its report *Rule of Law, Economic Growth and Prosperity*. Finally, the Brazil Study Group continued to be extremely active, broadening both its activities and participation.

The Americas Society expanded and enhanced its cultural offerings, once again receiving recognition for its excellence and artistic contributions. Our Fall 2007 program was particularly exciting with its focus on the arts and culture of Argentina. It included a ground-breaking visual arts exhibition in our gallery and an issue of our renowned literary magazine *Review* focusing on Argentine writers. The outstanding season concluded with a concert featuring rising opera stars from Argentina's famous Instituto Superior de Arte del Teatro Colón. In addition, we broadened our Music Education program, reaching more than 5,000 New York City public school children from underserved communities.

The Americas Society's annual Spring Party brought together over 500 guests to honor Richard Waugh of Scotiabank and designer Oscar de la Renta for their extraordinary achievements. We were also thrilled to hold a special dinner in honor of our long-time board member and friend Martha T. Muse, who was awarded the Gold Medal for distinguished service to the organizations and the hemisphere.

My team and I remain passionate supporters of the mission of the Americas Society and Council of the Americas as well as of the hemisphere. We will continue to work diligently to ensure leadership for both organizations and remain committed to making a difference.

I want to thank my team for all their hard work and dedication. I also want to thank all of you for your ongoing support, confidence, and your growing involvement in both organizations. Without you, none of this would be possible. We hope that you will continue to share our commitment and passion for the Americas and all that we can do together. Thank you again.

A handwritten signature in dark ink that reads "Susan D. Segal".

Susan Segal  
President and CEO

# Overview

## Americas Society and Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

The Americas Society and Council of the Americas (AS/COA) are the leading organizations promoting dialogue and enhanced understanding of the issues facing the Western Hemisphere. Through our programs and policy agenda, publications, educational initiatives, cultural offerings, advocacy, and activities, AS/COA serves as the premier forum for debate on hemispheric challenges and opportunities. We convene leaders from the private and public sectors, policy-makers, academics, opinion-leaders, and cultural figures, building on our strong tradition of programs analyzing economic, political, and cultural trends. This provides our members with the opportunity to engage with prominent figures from various arenas across the Americas as we continue to advance the discussion and analysis of hemispheric matters.

In 2007 we further extended our geographic reach, hosting elite private and public programs throughout the Americas, including in New York, Washington DC, Miami, Bogota, Brasilia, Buenos Aires, La Paz, Lima, Mexico City, Montevideo, Rio de Janeiro, San Salvador, Santiago, São Paulo, and Toronto. We continue to focus on and promote actions related to economic policy, democracy and the rule of law, regional issues of trade integration, investment and growth opportunities, security, and energy. This creates room for reasoned and forward-looking analysis, raising the level of dialogue on these issues in both the public and private sectors. We are pleased to note, for example, that our 2007 efforts directly contributed to the U.S. Congress' overwhelming passage of the bilateral trade-promotion agreement with Peru.




**Photo 1:** **Guido Mantega**, Minister of Finance, Brazil; **Susan Segal**, President and CEO; **Antonio Patriota**, Ambassador of Brazil to the U.S.

**Photo 2:** **Gene Huang**, FedEx; **Michele Levy**, Senior Director, Public Policy Programs; **Daniel Lederman**, The World Bank

**Photo 3:** **William R. Rhodes**, Chairman; **David Rockefeller**, Honorary Chairman; **Álvaro Uribe**, President of Colombia





In our cultural offerings, the Americas Society examined emerging hemispheric cultural trends, presenting writers, musicians, artists, and scholars from Latin America, the Caribbean, and Canada to U.S. audiences. Our renowned semi-annual literary magazine, *Review: Literature and Arts of the Americas*, is the leading English-language forum for literature across the Western Hemisphere.

Additionally, we debuted our policy publication *Americas Quarterly: The Policy Journal for Our Hemisphere*. Reaching a circulation of 10,000 in its first year, *Americas Quarterly* targets an emerging class of business, political, and civic leaders, and serves as the first policy journal to focus exclusively on the Western Hemisphere. We launched our new website, AS/COA Online ([www.as-coa.org](http://www.as-coa.org)), which now provides up-to-date news analysis of regional trends and issues as well as information on our upcoming and past programs, creating a one-stop source for analysis on the Americas. In addition, we continued to publish opinion pieces and journal articles, as well as our English-language Rule of Law Working Group report. These were important steps toward further solidifying our role as a preeminent source of information on the hemisphere.

We plan to increase our impact in 2008, expanding our signature programming as well as launching new initiatives as a means to reach new audiences and broaden and advance critical discussion and debate within the hemisphere. Our members remain our most valuable asset, as we work together to create a shared agenda for the coming year and beyond.



**Photo 1:** David A. Dodge, then-President of the Central Bank, Canada

**Photo 2:** Agustín Carstens, Secretary of Finance, Mexico

**Photo 3:** Ana Vilma Albanez de Escobar, Vice President of El Salvador

**Photo 4:** Zhou Wenzhong, Ambassador of China to the U.S.

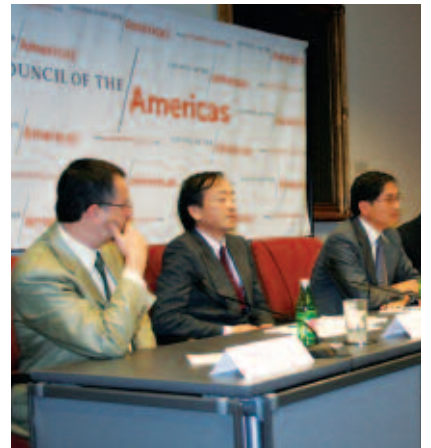
# Signature Programs in the U.S.

## Highlighting the Americas

In 2007 the Americas Society and Council of the Americas highlighted hemispheric issues through our signature programs in the United States, which focused on analyzing current business, economic, social, and political trends while looking toward future developments. We have leveraged partnerships with governments and other organizations to provide our members with enhanced access, analysis, and understanding.

Our **Annual Latin America Conferences** were held in both New York and Miami, where high-level keynote speakers offered their views on social development and investment in the Americas. We continued to highlight the evolving ties between Asia and Latin America through our **Asia-Latin America Conferences**, hosting numerous Pan-Pacific fora in Washington DC, New York, and Miami. This helped us raise our profile on Asian-Latin American issues and set the stage for our engagement in the 2008 Peru APEC meetings. Additionally, we held our **Latin America 2008: Economic, Financial and Business Predictions** conference in Miami. Speakers offered their economic and financial perspectives for 2008, including outlooks on the region's investment climate and opportunities.





**Row 1** 7th Annual Latin America Conference. **Joseph Crowley**, Congressman (D-NY) • 3rd Annual Latin America Conference in Miami. **Charles Shapiro**, U.S. Department of State • 3rd Annual Latin America Conference in Miami. **Mel Martinez**, Senator (R-FL)

**Row 2** Asia-Latin America Panel in Miami. **Akira Kudo**, Mitsubishi Corporation do Brasil; **Amb. Juan Carlos Capuñay**, APEC Secretariat; **Eric Farnsworth**, Vice President • *Latin America 2008: Economic, Financial and Business Predictions*. **Sam Anson**, Kroll Inc; **Nancy Anderson**, Senior Director, Miami; **Charles Oman**, OECD Development Centre; **Cristian Moreno**, Santander

**Row 3** 7th Annual Latin America Conference. **Alejandro Toledo**, former President of Peru • **Admiral James Stavridis**, U.S. Southern Command; **Amb. George Landau**, President Emeritus • *Pan-Pacific Forum*. **Mario Tucci**, Tata Consultancy Services Iberoamerica; **Hiroshi Toyoda**, IDB; **Seok Young Choi**, Embassy of Korea

# Signature Programs in Latin America

## Uniting the Americas

This year the Americas Society and Council of the Americas visited a record nine countries through our signature **Latin American Cities** series, including 2007 conferences in Bolivia and El Salvador, which we visited for the first time. We hosted conferences in Argentina, Bolivia, Brazil, Chile, Colombia, El Salvador, Mexico, Peru, and Uruguay, providing a strategic space for the public and private sectors to discuss pressing challenges and opportunities. The conferences reached an audience of over 5,000 people in total. Our speakers and guests included presidents, ministers, high-ranking government officials, business leaders, policy-makers, and academics who gathered to discuss economic and political trends, opportunities for growth and investment, trade and regional integration, energy, and other issues relevant to the region and each specific country. Additionally, we held private meetings and roundtables in many of the cities we visited. Our Rule of Law Working Group also launched its report *Rule of Law, Economic Growth and Prosperity* in São Paulo and convened a roundtable discussion in Mexico City featuring a representative of the Supreme Court and the President's Office of Judicial Reform. The Energy Action Group met in Rio de Janeiro.

We plan to add more cities to our **Latin American Cities** agenda in 2008, returning to Central America to host our first conference in Panama and also visiting Ecuador, thereby further increasing our reach and strengthening our brand throughout the region.

- Row 1** *Montevideo: Investment, Growth, and Development.* **Danilo Astori**, Minister of Economy and Finance, Uruguay • *São Paulo: Long-term Growth and Investment Strategies.* **Fernando Haddad**, Minister of Education, Brazil • *La Paz: First Conference in La Paz, Bolivia.* **Alvaro García Linera**, Vice President, Bolivia
- Row 2** *San Salvador: Central America in the Global Economy: Growth and Investment Strategies.* **Antonio Saca**, President, El Salvador • *Santiago: Economic Growth and the Social Agenda.* **Susan Segal**; **Andrés Velasco**, Minister of Finance, Chile; **Tulio Vera**, Merrill Lynch; **Alejandro Bertuol**, Fitch Ratings; **Ricardo V. Marino**, Banco Itaú S.A.
- Row 3** *Lima: Growth and the Social Agenda.* **Jorge del Castillo**, Prime Minister, Peru • *Bogotá: Colombia in the Eyes of Wall Street.* **Oscar Iván Zuluaga**, Minister of Finance and Public Credit, Colombia • *Buenos Aires: Consolidating Growth through Innovation.* **Cristina Fernández de Kirchner**, then-Senator and current President, Argentina
- Row 4** *Mexico City: Mexico in the Global Economy.* **Luis Téllez**, Secretary of Communication and Transportation, Mexico • *Buenos Aires: Consolidating Growth Through Innovation*





# Leaders of the Americas

## Representing the Americas

The Americas Society and Council of the Americas welcomed nine leaders in 2007 as part of its **Leaders of the Americas** series. During the United Nations General Assembly week in New York, we hosted seven Latin American heads of state as well as one presidential candidate who went on to become president, and one president in Washington DC. At public meetings and/or private events, the presidents of Argentina, Bolivia, Chile, Colombia, the Dominican Republic, Ecuador, El Salvador, Guatemala, and Honduras spoke to our members, leading policymakers, government officials, and other special guests about their countries' current policy agendas and economic and investment perspectives.

We had the honor of hosting the president of Colombia twice, as President Álvaro Uribe also gave a keynote address at our **37th Washington Conference of the Americas**. In addition, as part of our **Latin American Cities** series, the president of El Salvador opened our conference in San Salvador, and then-Senator and presidential candidate Cristina Fernández de Kirchner closed our conference in Buenos Aires.

**Row 1** **Antonio Saca**, President of El Salvador • **Álvaro Uribe**, President of Colombia • **Oscar Berger**, President of Guatemala

**Row 2** **Susan Segal**, **Evo Morales**, President of Bolivia • **Cristina Fernández de Kirchner**, then-Senator and current President of Argentina

**Row 3** **Michelle Bachelet**, President of Chile • **Rafael Correa**, President of Ecuador

**Row 4** **Pedro Nicolás Baridón**, O.C.S.A.; **Manuel Zelaya**, President of Honduras • **Amb. Charles T. Manatt**, Manatt, Phelps & Phillips, LLP; **Leonel Fernández**, President of the Dominican Republic











**Row 1** Martín Redrado, President of the Central Bank, Argentina • Susan Segal; Andrés Velasco, Minister of Finance, Chile • Henrique de Campos Meirelles, President of the Central Bank, Brazil  
**Row 2** Samuel Lewis Navarro, Vice President and Minister of Foreign Affairs, Panama • Carlos Villegas Quiroga, Minister of Hydrocarbons, Bolivia; Alejandro Quentin, Pampa Capital • Eliot Engel, Chairman of the Subcommittee on the Western Hemisphere (D-NY)  
**Row 3** Luis Carranza Ugarte, Minister of Finance, Peru • Brian D. O'Neill, Deputy Assistant Secretary for Western Hemisphere, U.S. Department of Treasury; Georgina Kessel, Secretary of Energy, Mexico • Michael Wilson, Canadian Ambassador to the U.S.; William R. Rhodes

# Working, Action, and Advisory Groups

## Analyzing the Americas

### Row 1

**Susan Segal**; **Arturo Sarukhán**, Ambassador of Mexico to the U.S. • **Jacques Wagner**, Governor of Bahia, Brazil • **Carlos Gutierrez**, U.S. Secretary of Commerce

### Row 2

*Brazilian Governors.* **Marcelo Déda**, Governor of Sergipe; **Sergio Cabral**, Governor of Rio de Janeiro; **William R. Rhodes**; **Aécio Neves**, Governor of Minas Gerais; **Blairo Maggi**, Governor of Mato Grosso; **Eduardo Campos**, Governor of Pernambuco; **Eduardo Braga**, Governor of Amazonas; **Luiz Henrique**, Governor of Santo Catarina; **Wellington Dias**, Governor of Piauí; **Michele Levy**; **Susan Segal**; **Mario Garnero**, President, United Nations Association-Brazil • **João Almino**, Consul General of Brazil, Miami; **Marta Suplicy**, Minister of Tourism, Brazil; **Alfredo Cotaí Neto**, Secretary of International Affairs, São Paulo; **Nancy Anderson**

### Row 3

*Rule of Law, Economic Growth and Prosperity* • **Chris Sabatini**, Senior Director, Policy; **Jason Marczak**, Director of Policy; **Mónica Guevara**, Director for North America; **José Ramón Cossío**, Minister of the Supreme Court of Justice, Mexico

### Row 4

*Trade Advisory Group meeting.* **Amb. Ira Shapiro**, Greenberg Traurig, LLP; **Nelson Cunningham**, McLarty Associates; **Gary Hufbauer**, Peterson Institute for International Economics; **José de la Torre**, Chapman Graduate School of Business at Florida International University; **John Harrington**, Paul H. Nitze School of Advanced International Studies at Johns Hopkins University; **R. Scott Miller**, Procter & Gamble • **Susan Segal**; **Jim Flaherty**, Minister of Finance, Canada

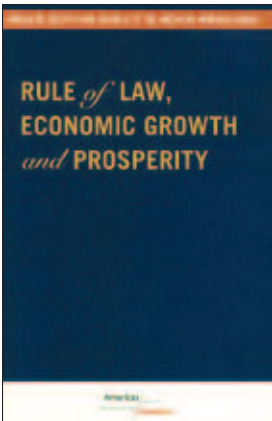
As the U.S. Co-Secretariat of the **North American Competitiveness Council**, the Council of the Americas continued to lead efforts to unite private sector leaders promoting competitiveness with their North American public and private sector counterparts. In particular, meetings with the three North American leaders in Montebello, Canada and with nine cabinet ministers in Ottawa defined the private sector's agenda for North American competitiveness, a process directly facilitated by the Council of the Americas.

More broadly, we advanced our leadership of trade and investment initiatives through the **Trade Advisory Group (TAG)**, comprising leading experts on trade policy. **TAG** provides guidance on trade and investment-related issues, and takes part in exclusive dialogues with relevant U.S., Canadian, Latin American, and Caribbean officials. With the 2007 passage of the U.S.-Peru free-trade agreement, the Council of the Americas has reasserted its leadership on U.S.-Peru issues through the **Peru Action Group**, the primary vehicle that exists for investment climate reforms in Peru. Our **Energy Action Group** promoted energy reforms and alternative fuels in meetings in New York, Miami, Washington DC, Rio de Janeiro, and elsewhere.

In 2007 the Americas Society and Council of the Americas released the English-language **Rule of Law Working Group** report. *Rule of Law, Economic Growth, and Prosperity* is the product of a series of meetings held in 2006 and 2007 that brought together AS/COA members and experts to analyze the rule of law in the hemisphere and identify positive examples and recommendations for its improvement. In looking at four main areas, the report approaches rule of law as a key factor for investment and economic growth and as a public good that is particularly important for citizens and small investors.

The **Brazil Study Group** created a forum for informed discussion on Brazilian public policy, bringing together experts and key representatives from the public and private sectors. In 2007 roundtable and conference speakers included political and economic analysts, academics, business leaders, and political figures such as Minister of Finance Guido Mantega; Minister of Tourism Marta Suplicy; Central Bank President Henrique de Campos Meirelles; Senator and former President José Sarney; São Paulo Mayor Gilberto Kassab; and governors from 13 of Brazil's most prominent states.





# Public Programs

In 2007 the Americas Society and Council of the Americas hosted numerous public panels on relevant hemispheric issues, gathering experts from a broad spectrum of fields to generate informed discussion. Reaching out to a wide audience, these panels promoted a better understanding of the Americas and formed a crucial part of our programming schedule. Energy issues provided one recurring theme, as experts, policymakers, and investors analyzed the rising prominence of ethanol and biofuels, as well as the challenges and opportunities of regional energy development. Responding to current trends and events and providing a forward-looking perspective, other panel topics included microfinance, the global market volatility's effect on Latin America, and institutional challenges in Cuba.





- Row 1** *Andean Energy Panel.* **Jonathan Wheatley**, *Financial Times*; **Armando Zamora**, National Hydrocarbons Agency, Colombia; **Eric Farnsworth**; **Michele Levy** • *New Governments, New Directions: Andean Panel.* **Chris Sabatini**; **Enrique Garcia**, Corporación Andina de Fomento
- Row 2** *Global Market Volatility: Is Latin America Prepared?* **Geoffrey Dennis**, Citigroup; **Guillermo Perry**, The World Bank • **R. Nicholas Burns**, then-U.S. Under-Secretary of State for Political Affairs • *Microfinance and Banking: Innovative Strategies for Latin America.* **Carolina Velazco**, Compartamos; **Asad Mahmood**, Deutsche Bank; **Mary Ellen Iskenderian**, Women's World Banking
- Row 3** *Economic and Institutional Challenges for Cuba.* **José W. Fernandez**, Latham & Watkins LLP; **Carlos Saladrigas**, Cuba Study Group, Premier American Bank • *The Future of Ethanol, Biofuels, and Energy Policy in the Americas.* **Rick Zalesky**, Chevron Technology Ventures; **Otaviano Canuto**, The World Bank; **Paulo Sotero**, Brazil Institute, Woodrow Wilson Center; **Michele Levy**; **Marcos Jank**, then-Brazilian Institute for International Trade Negotiations; **John Sheehan**, Department of Energy's National Renewable Energy Laboratory

# Washington Conference on the Americas

The Council of the Americas held its 37th annual forum, the **2007 Washington Conference on the Americas** entitled *Building the Americas Consensus*, at the State Department. Colombian President Álvaro Uribe and key hemispheric ministers explored issues at the forefront of the U.S.-Western Hemisphere agenda. Nearly 300 business and policy leaders from across the Americas analyzed prospects for ratification of bilateral free-trade agreements, assessed financial competitiveness, and examined U.S. relations in an evolving hemisphere. Other guest speakers included: Carlos Gutierrez, U.S. Secretary of Commerce; Agustín Carstens, Secretary of Finance, Mexico; David Emerson, Minister of International Trade, Canada; Henrique de Campos Meirelles, President of the Central Bank, Brazil; Thomas Shannon, Assistant Secretary, Bureau of Western Hemisphere Affairs, U.S. Department of State; Mercedes Araoz, Minister of Foreign Trade and Tourism, Peru; Rodrigo Rato, then-Managing Director, IMF; U.S. Senator Chuck Hagel; John Negroponte, U.S. Deputy Secretary of State; and Luis Alberto Moreno, President of the IDB.

The Council of the America's Chairman's Award for Leadership in the Americas was presented to Secretary General of the OAS José Miguel Insulza at the closing reception held at the State Department.





**Row 1** Thomas Shannon, Assistant Secretary, Bureau of Western Hemisphere Affairs, U.S. Department of State • Mercedes Araoz, Minister of Foreign Trade and Tourism, Peru • Álvaro Uribe, President of Colombia

**Row 2** Henrique de Campos Meirelles, President of the Central Bank, Brazil; William R. Rhodes • Carlos Gutierrez, U.S. Secretary of Commerce • David Emerson, Minister of International Trade, Canada

**Row 3** Thomas Shannon, Assistant Secretary, Bureau of Western Hemisphere Affairs, U.S. Department of State; Mariano Fernández, Ambassador of Chile to the U.S.; David Rockefeller; Susan Segal; William R. Rhodes; José Miguel Insulza, Secretary General, OAS; Eric Farnsworth • Chuck Hagel, Senator (R-NE); John Negroponte, U.S. Deputy Secretary of State

# Education and Advocacy

The Council of the Americas brings its extensive network of relationships and thorough knowledge of the political, economic, and financial issues that define the policy and commercial environments throughout the Americas to represent collective member interests and concerns in areas such as trade, investment, regulatory and judicial reform, and intellectual property rights. We frequently provide testimony on these and other matters before Congress, while seeking—through speeches and written materials—to define and implement a successful hemispheric agenda.

Throughout 2007 the Council of the Americas continued to be at the forefront of efforts to promote and pass the U.S.-Peru Trade Promotion Agreement, a successful effort that culminated in a White House signing in December. We are committed to ongoing leadership in the effort to pass pending trade agreements with Colombia and Panama as the best means to support broad-based economic development in those nations while advancing U.S. national interests in the Americas. More broadly, the Council of the Americas is deeply engaged in efforts to promote a broader trade agenda that links North America with Latin America and Asia as a means to build economies, promote best practices, and build an overall network of trade alliances that simplify, rather than complicate, trade and investment expansion. These efforts are part of a hemispheric development strategy that also emphasizes development assistance through such means as the Millennium Challenge Corporation, assistance to reform judiciaries while improving personal security and the rule of law, and human development, with a view to strengthening democracy across the Americas.



- Row 1** **Carolina Barco**, Ambassador of Colombia to the U.S.; **Fernando Araujo**, Minister of Foreign Affairs, Colombia; **Eric Farnsworth** • **Charles B. Rangel**, Chairman of the Ways and Means Committee (D-NY); **Susan Segal**
- Row 2** **Eric Farnsworth**; **Guillermo Plata**, Minister of Industry and Commerce, Colombia • **Robert Mosbacher Jr.**, OPIC; **Felipe Ortiz de Zevallos**, Ambassador of Peru to the U.S. • **Jerry Weller**, Congressman (R-IL)
- Row 3** **Gregory Meeks**, Congressman (D-NY); **Guillermo Plata**, Minister of Industry and Commerce, Colombia • **Federico A. Humbert**, Ambassador of Panama to the U.S. • **Adam Smith**, Congressman (D-WA)

# Americas Quarterly

The Americas Society and Council of the Americas proudly launched its new policy journal, ***Americas Quarterly: The Policy Journal for Our Hemisphere***, in 2007. As the first independent journal to focus exclusively on policy issues in the Western Hemisphere, *Americas Quarterly* targets the emerging class of business, political, and civic leaders and young technocrats, reaching a circulation of 10,000 in its first year. *Americas Quarterly* broadens the discussion of future policy alternatives, highlights specific reforms throughout the region, and allows for a new generation to have a voice in the United States, Canada, Latin America, and the Caribbean.

The Spring 2007 issue focused on new directions for the Americas, with former Presidents Fernando Henrique Cardoso of Brazil and Ricardo Lagos of Chile discussing advances and challenges in the region; the Fall 2007 issue examined regional crime and security.

To inaugurate this important initiative, we hosted six launches in five cities throughout the Western Hemisphere, including Santiago de Chile, São Paulo, and Toronto. *Americas Quarterly* also developed a partnership with Yahoo!Hispanic that allows for Spanish and English-language summaries of select articles to be distributed in Yahoo!News and puts authors and editors online to communicate with Yahoo! subscribers. Building on these successes, in 2008 the journal will begin to publish four times a year.





- Row 1** Spring 2007 Launch in New York. **Ken Shadlen**, Editorial Board; **Marcela Sánchez**, *The Washington Post*; **Jorge Castañeda**, New York University, Contributor to Spring 2007 issue; **Chris Sabatini**, Editor-in-Chief; **Patricio Navia**, Editorial Board, Contributor to Spring 2007 issue • *Americas Quarterly*, Spring 2007 issue • *Americas Quarterly*, Fall 2007 issue
- Row 2** Fall 2007 Launch in New York. **Stephen Handelman**, Managing Editor; **Athanasios Hristoulas**, Instituto Tecnológico Autónomo de México; **Chris Sabatini**; **Desmond Arias**, John Jay College of Criminal Justice; **Alfredo Corchado**, *Dallas Morning News* • Spring 2007 Launch in New York. **Jorge Pinto**, Editorial Board; **Susan Segal**; **Wendy Luers**; **Patricia Phelps de Cisneros**; **David Rockefeller**; **Gustavo Cisneros**
- Row 3** Spring 2007 Launch in Washington DC. **Pamela Cox**, Vice President for Latin America and the Caribbean Region, The World Bank • Spring 2007 Launch in São Paulo. **Fernando Henrique Cardoso**, former President of Brazil, Editorial Board • **Admiral James Stavridis**, U.S. Southern Command, Contributor to Fall 2007 issue







# Spring Party

The Americas Society hosted its **27th Annual Spring Party** on May 22, at Cipriani Wall Street, New York City, attracting over 500 guests from the worlds of business, philanthropy, government, diplomacy, the arts, and entertainment in the Americas. The 2007 Spring Party honorees, Oscar de la Renta, renowned designer, entrepreneur, and philanthropist; and Richard E. Waugh, President and Chief Executive Officer of Scotiabank, were recognized for their creative leadership and humanitarian contributions to the arts and social initiatives throughout the Western Hemisphere.

The Spring Party is the Americas Society's key fundraising event, enabling a variety of cultural activities and programs to be held throughout the year.



Row 1 **Arthur Scace; Sylvie and Jean Chagnon • Maria Matilde Bonetti; Roberto Bonetti; Oscar de la Renta**  
 Row 2 **Oscar de la Renta; Richard E. Waugh • William R. Rhodes; Peggy Dulany; David Rockefeller • Patricia Phelps de Cisneros; Oscar de la Renta**  
 Row 3 Honorees **Richard E. Waugh**, President and CEO of Scotiabank, and designer **Oscar de la Renta** with **Susan Segal, David Rockefeller** and **William R. Rhodes** • 2007 Spring Party at Cipriani Wall Street



# Dinner Honoring Martha T. Muse

Martha T. Muse, vice chairman of the Board and active member since 1970, received the Americas Society's Gold Medal for Distinguished Service in recognition of her generous and continued support of our institution over the years, as well as for her vital role in Latin America over several decades. The dinner, hosted on October 16, brought together old friends and admirers for an intimate evening devoted to celebrating Muse's many extraordinary accomplishments.



Row 1 Renate Rennie, Tinker Foundation; Martha T. Muse • Martha T. Muse; David Rockefeller • Susan Segal; Martha T. Muse  
 Row 2 Martha T. Muse • David Rockefeller; Susan Segal; Amalia Lacroze de Fortabat; Martha T. Muse; William R. Rhodes  
 Row 3 Martha T. Muse; Rita and Gustave Hauser • Martha T. Muse; Juan Manuel Santos, Minister of Defense, Colombia

# Inaugural Dinner

On September 27, at the culmination of our annual Leaders of the Americas series, the Americas Society hosted its black-tie **Inaugural Dinner** in our landmark Park Avenue building. President of Guatemala Oscar Berger was awarded the Gold Insigne in recognition of his outstanding contributions to Guatemala and throughout the Americas during his tenure as president, including his promotion of the Dominican Republic-Central America-United States Free Trade Agreement.

The Americas Society's Gold Insigne is awarded to democratically elected heads of state from the Western Hemisphere who promote awareness of the cultural, social, and political realities of the region and a greater understanding among the peoples and nations of the Americas. Past honorees of the prestigious Gold Insigne include: Oscar Arias Sánchez, Patricio Aylwin, Fernando Henrique Cardoso, Ricardo Lagos, and Álvaro Uribe.





**Row 1** Oscar Berger, President of Guatemala • Oscar Berger receives a ticket to the moon as part of the *Beginning with a Bang!* art exhibition  
**Row 2** Oscar Berger; William R. Rhodes • Enrique Iglesias; Susan Segal; Amalia Lacroze de Fortabat; Oscar Berger; Wendy Widmann de Berger; Gaetana Enders  
**Row 3** Oscar Berger; William Rhodes; Wendy Widmann de Berger • Susan Segal; Oscar Berger; William R. Rhodes

# Literature

The Literature Program's Spring 2007 series "Islands and Heartlands" featured writers from throughout the Caribbean and from countries of the Diaspora. Highlights included bilingual fiction and poetry readings by authors Luis Rafael Sánchez of Puerto Rico, Lorna Goodison of Jamaica, and Frank Martinez Arion of Curaçao; a presentation on Muna Lee, a U.S. poet, pan-Americanist, and translator; and a celebration of the Venezuelan publishing house Biblioteca Ayacucho. The season culminated with the launch of issue 74 of **Review: Literature and Arts of the Americas** (Caribbean and Caribbean-Diaspora Writing and Arts), an event that included comments by guest-editor Silvio Torres-Saillant and readings by poets Edward Baugh and Rhina Espaillat.

The Fall 2007 series focused on contemporary Argentine literature, opening with a panel discussion on Argentine writing, culture, and society featuring scholars Raúl Antelo, Gabriela Nouzeilles, and Jorge Monteleone. Highlights included bilingual readings showcasing Argentine poets and prose writers—among them, Leopoldo Castilla, Edgardo Cozarinsky, Liliana Heer, and María Negroni—whose work represents various aesthetics and explores a host of themes. The series concluded with the launch of issue 75 of **Review: Literature and Arts of the Americas** (Argentine Writing and Arts) featuring remarks by the editors and readings by authors Alan Pauls and Nicolás Peyceré; Margaret Sayers Peden and Mónica de la Torre read their translations.

Book presentations throughout the year celebrated the publication of new titles including *Beyond Books and Borders: Garcilaso de la Vega and "La Florida del Inca,"* by Raquel Chang-Rodríguez; the anthology *Havana Noir*, by Achy Obejas; and the novel *Saraminda*, by José Sarney, senator and former president of Brazil.



**Row 1** *Argentine Literature, Culture, and Society*. Raúl Antelo; Gabriela Nouzeilles • Edgardo Cozarinsky; Liliana Heer, Argentine writers

**Row 2** José Sarney, author, Senator, and former President of Brazil • Luís Rafael Sánchez; Mayra Santos-Febres, Puerto Rican writers • *Beyond Books and Borders: Garcilaso de la Vega and "La Florida del Inca."* Raquel Chang-Rodríguez, Distinguished Professor of Hispanic Literature and Culture, City University of New York

**Row 3** *Review 75* launch. Nicolás Peyceré, Argentine writer • *Review 74*, dedicated to Caribbean and Caribbean diaspora writing and arts • *Review 75*, dedicated to contemporary Argentine writing and arts



# Music and Education

Throughout 2007 the Music Program produced a series of concerts, broadcasts, lectures, and educational activities featuring a wide variety of music from the Americas at our landmark concert space in New York City. Collaborations with cultural institutions such as BAMCaféLive, The Orchestra of St. Luke's, WNYC, New York Public Radio, and Yale University's PIER Program strengthened our program offerings and increased our audience reach and diversity.

Americas Society's **Music of the Americas** concert series showcases the diversity of styles and genres of classical, modern, and traditional music being produced in the Americas. Highlights of the 2007 **Music of the Americas** concert season included performances by Brazilian bandolinist Hamilton de Holanda, rising opera singers from the Instituto Superior de Arte del Teatro Colón, Curaçaoan vocalist Izaline Calister, and Argentine accordionist Chango Spasiuk. A concert by Continuum Ensemble featured the premiere of Tania León's *Abanico*.

Our Music Education program, **Music of the Americas in the Schools**, brings music instruction and interactive performances with musicians from the Western Hemisphere to public schools in Queens, New York. In 2007 our education program served more than 5,000 public school children and enabled teachers to provide regularly scheduled music instruction with audiovisual curriculum materials throughout the school year.

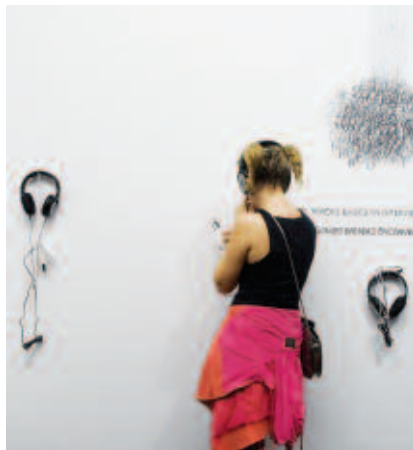
Through **Music Education Partnerships**, Americas Society collaborates with institutions that work in arts education and wish to incorporate music from the Americas into their offerings. In 2007 we collaborated with the New York Philharmonic's Kidzone Live! program, The Orchestra of St. Luke's, and Yale University's PIER Program, providing performances, music instruction, and training on music from the Americas for public school teachers and thousands of schoolchildren from throughout the eastern United States.





- Row 1** Adrián Iaies; Horacio Fumero; Michael Zisman, Tango Reflections Trio at P.S. 127, Queens, NY • Izaline Calister; Giovanna Ostiana, singers from Curaçao • Students at P.S. 92; Scott Kettner of Maracatú New York
- Row 2** Bruno D'Astoli; Soledad Espona; Rocío Arbizu; Gustavo Feulién; Carlos D'Onofrio, from the Instituto Superior de Arte del Teatro Colón • St. Luke's Chamber Ensemble; students of SUNY Purchase Conservatory of Dance
- Row 3** School program at P.S. 92, Queens, NY • Chango Spasiuk, Argentine accordionist • Hamilton de Holanda, Brazilian bandolinist; Andre Vasconcellos, Brazilian bassist





**Row 1** **Waltercio Caldas**, renowned Brazilian Artist; **Kaira Cabañas**, Lecturer/Mellon Postdoctoral Teaching Fellow at Columbia University, at an opening event for the PINTA Contemporary Latin American Art Fair • *Emancipatory Action: Paula Trope and the Meninos* exhibition

**Row 2** Visiting Curator **Victoria Noorthoorn** at the *Beginning with a Bang! From Confrontation to Intimacy* exhibition • Audience participating in *Leverage*, an interactive Installation as part of **Pedro Reyes'** *ad usum: To Be Used* Exhibition

**Row 3** Dialogues between Artists and Curators: **Teresa Margolles** and **Maura Reilly** • *Beginning with a Bang! From Confrontation to Intimacy* exhibition • A **Juan Downey** projection, as part of the *Video Trans-Americas* exhibition



# Council of the Americas Corporate Members

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# Americas Society

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Enzo Viscusi  
Claudia Walters  
Mr. & Mrs. William G. Walters  
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As of December 31, 2007

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As of December 31, 2007

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As of December 31, 2007

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Charles F. Barber  
Albert H. Gordon  
Thomas M. Messer

\* deceased

† resigned as of 1/1/08

# Financials – Americas Society

## Statement of Financial Position

As of December 31, 2007

### Assets

Cash and Cash Equivalents	\$ 1,056,206
Pledges and Contributions Receivable	227,550
Investments, at fair value	34,955,446
Prepaid Expenses and Other Assets	124,413
Property and Equipment, net	2,150,631
<b>Total Assets</b>	<b>\$38,514,246</b>

### Liabilities and Net Assets

#### Liabilities:

Accounts payable and accrued expenses	\$ 369,838
Due to related organization	394,889
Capital lease obligation	159,620
Deferred income	9,650

<b>Total Liabilities</b>	<b>933,997</b>
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#### Commitments

#### Net Assets:

Unrestricted	
Unrestricted net assets	2,050,485
Board designated – Endowment	18,547,621

Total unrestricted net assets	20,598,106
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Temporarily restricted	574,318
Permanently restricted – Endowment	16,407,825

<b>Total Net Assets</b>	<b>\$37,580,249</b>
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<b>Total Liabilities and Net Assets</b>	<b>\$38,514,246</b>
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Americas Society, Inc. is a tax-exempt charity described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. The Society is supported by membership dues and contributions from foundations, public agencies, corporations, and individuals: donations are tax-deductible to the extent permitted by law.

A complete set of financial statements audited by McGladrey & Pullen, LLP for the fiscal year ended December 31, 2007, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10065.

## Statement of Activities

For Year Ended December 31, 2007

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue and Support</b>				
Contributions:				
Foundations and public agencies	\$ 72,000	\$418,071		\$ 490,071
Corporations	368,000	55,250		423,250
Individuals	369,382	122,600		491,982
Government	1,000	55,400		56,400
Benefit, net of direct costs	1,366,309			1,366,309
Membership dues	64,165			64,165
Other	490,375			490,375
Net assets released from restrictions – satisfaction of program and time restrictions	652,778	(652,778)		
<b>Total Revenue and Support</b>	<b>3,384,009</b>	<b>(1,457)</b>		<b>3,382,552</b>
<b>Expenses</b>				
Program services:				
Public policy	1,895,233			1,895,233
Visual arts	622,595			622,595
Literature	404,728			404,728
Music	425,361			425,361
Communications / Website	183,201			183,201
Total Program Services	3,531,118			3,531,118
Supporting services:				
Management and general	909,162			909,162
Fund-raising	763,061			763,061
Total Supporting Services	1,672,223			1,672,223
<b>Total Expenses</b>	<b>5,203,341</b>			<b>5,203,341</b>
<b>Investment Income</b>	<b>2,377,131</b>			<b>2,377,131</b>
Change in net assets	557,799	(1,457)		556,342
Net assets at beginning of year	20,040,307	575,775	16,407,825	37,023,907
<b>Net Assets at End of Year</b>	<b>\$20,598,106</b>	<b>\$574,318</b>	<b>\$16,407,825</b>	<b>\$37,580,249</b>

# Financials – Council of the Americas

## Statement of Financial Position

As of December 31, 2007

### Assets

Cash and Cash Equivalents	\$1,559,915
Accounts Receivable	111,339
Prepaid Expenses and Other Assets	60,208
Due from Related Organization	394,889
Property and Equipment, net	268,363
<b>Total Assets</b>	<b>\$2,394,714</b>

### Liabilities and Unrestricted Net Assets

Liabilities:	
Accounts payable and accrued expenses	\$ 6,671
Capital lease obligation	22,743
Deferred rent	60,584
Deferred sponsorships	37,500
Deferred membership dues	1,187,917
<b>Total Liabilities</b>	<b>1,315,415</b>
Commitment	
Unrestricted Net Assets	1,079,299
<b>Total Liabilities and Unrestricted Net Assets</b>	<b>\$2,394,714</b>

Council of the Americas, Inc. is recognized by the Internal Revenue Service as a tax-exempt business league under Section 501(c)(6) of the Internal Revenue Code.

A complete set of financial statements audited by McGladrey & Pullen, LLP for the fiscal year ended December 31, 2007, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10065.



**Statement of Activities**

For Year Ended December 31, 2007

**Revenue and Support**

Membership dues	\$2,520,000
Programs and conferences	175,439
Sponsorships	836,788
<b>Total Revenue and Support</b>	<b>3,532,227</b>

**Expenses**

Programs	\$2,552,500
Membership services	629,497
Management and general	388,638
<b>Total Expenses</b>	<b>3,570,635</b>

**Investment Income****77,004**

Change in net assets

38,596

Unrestricted net assets:

Beginning

1,040,703

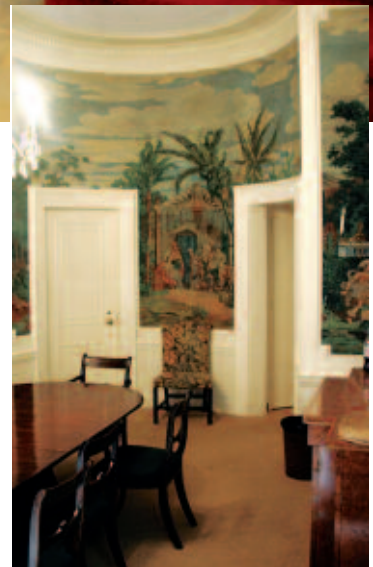
**Ending****\$1,079,299**



## 680 Park Avenue

In 2007 we completed important renovations of our New York landmark town house headquarters, a step toward our goal of restoring the neo-federalist town house to the glory of its historic charm. Designed in 1910 by McKim, Mead & White, the town house was originally home to the family of prominent New York financier and philanthropist Percy Riving Pyne for almost 40 years. The Pyne family sold it to the Chinese delegation to the United Nations in 1947, and subsequently it served as the Soviet Consulate and the Soviet Mission to the United Nations. In 1965, the town house faced demolition but a last-minute acquisition by the Marquesa de Cuevas, John D. Rockefeller Jr.'s daughter, saved the building. The Marquesa subsequently donated the building to the Americas Society, which was then known as the Center for Inter-American Relations.

Today, the landmark town house retains much of its original interior and exterior structure and charm. A new red carpet graces the restored semicircular stair, which leads from the marble entrance hall to the second floor ballroom where we host many of our culture and public policy programs. On the third floor, the lavishly appointed Incas Room, used for private meetings, showcases the 1832 French wallpaper depicting Pizarro's conquest of South America.



## Senior Team

### **Susan L. Segal**

President and Chief Executive Officer

### **Eric P. Farnsworth**

Vice President

### **Peter J. Reilly**

Vice President and Chief Financial Officer

### **Nancy E. Anderson**

Senior Director, Miami

### **Ana Gilligan**

Senior Director, Corporate Relations

### **Michele V. Levy**

Senior Director, Public Policy Programs

### **Christopher Sabatini**

Senior Director, Policy and Editor-in-Chief,  
*Americas Quarterly*

### **Andrea Sanseverino Galan**

Senior Director, Foundation and Institutional Giving

### **Pola Schijman**

Senior Director, Special Events

### **Pamela Wallin**

Special Advisor, Canadian Affairs

### **Gabriela Rangel**

Director, Visual Arts

### **Daniel Shapiro**

Director, Literature

### **Sebastian Zubieta**

Director, Music

### **Carin Zissis**

Managing Editor, [www.as-coa.org](http://www.as-coa.org)

**Design:** Neri Design Group

**Photography:** Mary Hilliard, Jorge Merino, Mila Perle, Arturo Sanchez, Vincent Villafane, Roey Yohai

**Project Coordinator:** Caitlin Miner-Le Grand

**Americas Society, Inc.**

680 Park Avenue  
New York, NY 10065  
212.249.8950  
212.249.5868 fax  
[www.as-coa.org](http://www.as-coa.org)

**Council of the Americas**

680 Park Avenue  
New York, NY 10065  
212.628.3200  
212.517.6247 fax  
  
1615 L Street, NW  
Suite 250  
Washington, DC 20036  
202.659.8989  
202.659.7755 fax  
[www.as-coa.org](http://www.as-coa.org)

**AS/COA Miami**

2655 Le Jeune Road  
5th Floor  
Coral Gables, FL 33134  
305.779.4816  
305.445.0148 fax  
[www.as-coa.org](http://www.as-coa.org)

