



Americas Society
Council of the Americas
ANNUAL REPORT 2009

Americas

Americas Society and Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

Americas Society

Americas Society (AS) is the premier forum dedicated to education, debate, and dialogue in the Americas. Its mission is to foster an understanding of the contemporary political, social, and economic issues confronting Latin America, the Caribbean, and Canada, and to increase public awareness and appreciation of the diverse cultural heritage of the Americas and the importance of the inter-American relationship.¹

Council of the Americas

Council of the Americas (COA) is the premier international business organization whose members share a common commitment to economic and social development, open markets, the rule of law, and democracy throughout the Western Hemisphere. The Council's membership consists of leading international companies representing a broad spectrum of sectors including banking and finance, consulting services, consumer products, energy and mining, manufacturing, media, technology, and transportation.²

¹ The Americas Society is a tax-exempt public charity described in 501(c)(3) and 509(a)(1) of the Internal Revenue Code of 1986.

² The Council of the Americas is a tax-exempt business league under 501(c)(6) of the Internal Revenue Code of 1986, and as such, actively pursues lobbying activities to advance its purpose and the interests of its members.



President's Letter

Dear Members and Friends,

2009 has been both an exciting and gratifying year at the Americas Society and Council of the Americas. On October 1, 2009, we welcomed our new Chairman, Ambassador John Negroponte. He has been enthusiastically embraced by our Boards, Chairman's International Advisory Council, and, of course, our members and friends. Simultaneous to John's election, Bill Rhodes, our Chairman for nearly 10 years, became Chairman Emeritus. We thank Bill for his hard work and commitment over more than 30 years and we look forward to working with him in his new role.

During 2009, the organizations continued to perform extremely well despite the difficult economy, reinforcing our view that we provide valuable service to our members, constituencies, and the various communities we serve. Our team continued to provide the highest quality output with enthusiasm and energy. We proved that we could do more with less and maintain a high level of fiscal discipline in the process.

The depth and breadth of our activities continued to expand as we organized nearly 200 programs during 2009 in New York, Washington DC, Miami, and eight hemispheric cities. We webcast a number of our public programs to reach an entirely new global audience. Our Washington Conference was extremely successful, providing a platform for leaders including U.S. Secretary of State Hillary Clinton to discuss the hemispheric agenda. Over the year, we hosted eight presidents in New York, Washington DC, and Latin America. We were extremely pleased to award the Americas Society Gold Insigne to Chilean President Michelle Bachelet during her last trip to New York in recognition of her extraordinary accomplishments during her presidency.

Our policy agenda continued to expand and have a favorable effect. *Americas Quarterly* consolidated its position as *the* policy journal for the hemisphere and a platform for the new generation. Our website, www.as-coa.org, is an invaluable resource that, together with AQ, offers timely coverage and analysis of critical issues in the hemisphere. Our working groups on immigration and integration, energy, and Cuba continue to probe deeply into critical issues and engage a growing number of constituents.

2009 was an extraordinary year for Americas Society's cultural activities. Our gallery hosted three distinct and very successful exhibitions. We organized a record 22 music programs, dramatically increasing the number of activities and their impact. The music education program also continued to reach children with no other access to music instruction. *Review* magazine sustained its success alongside our many literature programs, including a symposium with award-winning Peruvian novelist Mario Vargas Llosa.

Americas Society's Spring Party honored President and CEO of Vale Roger Agnelli, Grupo Bal Chairman Alberto Baillères, and IDB President Luis Alberto Moreno for their many philanthropic and business contributions.

While 2009 presented many challenges it also presented many opportunities. I want to thank my team for energetically and passionately rising to the occasion and doing a splendid job. I also want to thank the organizations' Boards of Directors for their continued support and confidence and welcome John as our new Chairman. Finally, and most importantly, I want to thank all of you for your ongoing commitment to the organizations. Without you, none of this would be possible.

A handwritten signature in black ink that reads "Susan L. Segal". The script is fluid and cursive, with a large, stylized 'S' at the beginning.

Susan L. Segal
President and CEO



Chairman's Letter

Dear Members and Friends,

It was with great pleasure that I accepted the honor of becoming Chairman of the Americas Society and Council of the Americas on October 1, 2009. Over the last six months, I have had the opportunity to renew my understanding of the organizations as well as meet a number of our members and friends from around the hemisphere.

I have been very impressed by the breadth and depth of the activities. The range of topics and the number of programs are remarkable. It has become apparent to me that, as a result of the programs and panels in New York, Washington DC, Miami, and throughout the Western Hemisphere, the organizations make a significant impact on regional dialogue and debate. They also serve as important platforms for public and private sector leaders to tackle the many challenges and opportunities confronting the Americas today and in the future.

The analysis offered by *Americas Quarterly* and on our website, as well as by our working group reports, is first rate, exhibiting a critical understanding and fresh perspective on the most important issues. *Americas Quarterly* is innovative and, increasingly, a go-to source for people interested in the region.

I am also excited by the many cultural programs and activities, which showcase renowned writers, musicians, and artists. Academic recognition of our leadership position in the arts is impressive. It seems that there is always a cultural event happening at the Americas Society.

There are so many activities that it is often difficult to choose where I might participate. However, it is clear to me as a former ambassador and policymaker that there are many areas going forward where the Americas Society and Council of the Americas can make a difference. One area that I believe is critical, for example, is trade, and I have already engaged in support of our Trade Advisory Group to move the agenda forward.

I would very much like to recognize my predecessor and Chairman Emeritus Bill Rhodes for his many years of service to the Americas Society and Council of the Americas. His engagement over the last several years has helped make the organization what it is today. I want to express gratitude to David Rockefeller, our founder and Honorary Chairman, for his many years of leadership of the organizations and in the hemisphere. I would also like to thank Susan Segal and her team for their passion, hard work, and dedication to the Americas Society and Council of the Americas.

Finally, I want to thank all of you for your involvement and support. I look forward to working with all of you, our leadership team, and, of course, the Boards of Directors over the coming year. 2010 is off to a great start across the organizations and in the Americas. It is a time of significant change and challenge, but even greater opportunity. I am certain that we at the Americas Society and Council of the Americas have a vital role to play. I look forward to being a part of it.

A handwritten signature in black ink that reads "John D. Negroponte". The signature is fluid and cursive, with the first name "John" being particularly prominent.

John D. Negroponte
Chairman

Americas Society Council of the Americas

Annual Report 2009

Chairman's Letter	2
President's Letter	3
Americas Society and Council of the Americas	
Overview	4
Core Programs in the U.S.	6
Elite Events	10
Presidents of the Americas	12
Latin American Cities	14
Latin American Cities Elite Events	16
Working, Action, and Advisory Groups	18
AS/COA Online	20
<i>Americas Quarterly</i>	22
Council of the Americas	
Washington Conference on the Americas	24
Education and Advocacy	26
Americas Society	
Literature	28
Music and Education	30
Visual Arts	32
Chairman's International Advisory Council	34
Spring Party	36
Inaugural Dinner	38
Robert A. Mosbacher Sr. Memorial	40
Council of the Americas Corporate Members	42
Americas Society Grants and Contributions	44
Leadership	46
Financials – Americas Society	48
Financials – Council of the Americas	50
Incas Room, 680 Park Avenue	52
Senior Team	53

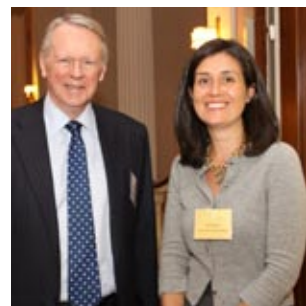
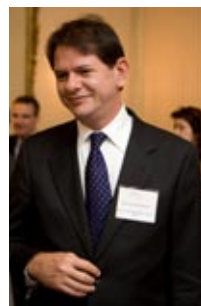
Overview

Americas Society and Council of the Americas—uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

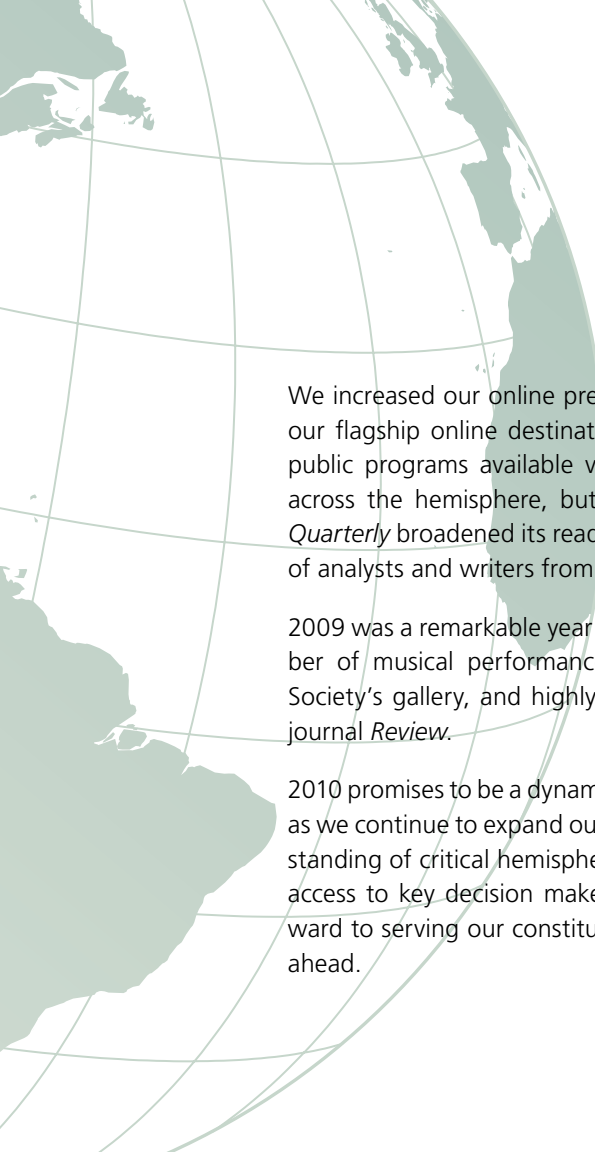
Americas Society and Council of the Americas are the premier organizations dedicated to critical hemispheric analysis and debate. Our diverse programmatic activities mirror the political, economic, and cultural landscape of the Western Hemisphere, increasing awareness of regional and country-specific issues. The depth, breadth, and quality of Americas-related programming offered by our organizations is unrivaled.

In 2009, Americas Society and Council of the Americas hosted almost 200 public and private programs in New York, Washington DC, Miami, and throughout Latin America. We took our signature Latin American Cities series to eight cities, including our first conference in Asuncion, Paraguay.

Throughout the year, we were privileged to host the heads of state of Argentina, Chile, Colombia, Mexico, Panama, Peru, Trinidad and Tobago, and Uruguay. Our working groups continued to examine vital hemispheric issues such as energy development, immigrant integration, and trade expansion, holding meetings and events throughout the United States and the hemisphere. The Energy Action Group held meetings in Washington DC, Houston, Rio de Janeiro, and Lima while the Hispanic Integration Initiative was active in New Orleans, Nashville, and Omaha.



L to R: Bruce Babbitt, former U.S. Secretary of the Interior and former Governor of Arizona; **Christopher Sabatini**, Senior Director of Policy • **Ragnhild Melzi**, Senior Director of Public Policy Programs; **Ricardo Hausmann**, Director, Center for International Development, Harvard University • **Cid Ferreira Gomes**, Governor of the State of Ceara, Brazil • **Ricardo Lagos**, former President of Chile • **G. Richard Thoman**, Corporate Perspectives LLC; **Ana Gilligan**, Senior Director of Corporate Relations



We increased our online presence this year, drawing a record number of visitors to our flagship online destination—www.as-coa.org. By stepping up the number of public programs available via webcast, we further expanded our reach not only across the hemisphere, but also around the world. Our policy journal *Americas Quarterly* broadened its readership, increasing circulation while drawing from a pool of analysts and writers from across the hemisphere to contribute to the AQ blog.

2009 was a remarkable year for our cultural programming, marked by a record number of musical performances, distinctive visual arts exhibitions in the Americas Society's gallery, and highly compelling literature events and issues of our literary journal *Review*.

2010 promises to be a dynamic year for Americas Society and Council of the Americas as we continue to expand our footprint, increase our impact, and advance the understanding of critical hemispheric issues. We remain steadfast in offering unparalleled access to key decision makers throughout the Western Hemisphere and look forward to serving our constituents with timely and relevant programming in the year ahead.



L to R: Francisco Santos Calderón, Vice President of Colombia; William Irwin, Chevron • Larry Harlow and the Latin Legends Band • Carolina Barco, Ambassador of Colombia to the U.S. • Ambassador Heraldo Muñoz, Permanent Representative of Chile to the UN; Susan Greenwell, Metlife, Inc.

Core Programs in the U.S.

Highlighting the Americas

Americas Society and Council of the Americas' **Core Programs** actively identify and address matters of critical hemispheric importance. Our public programs enhance understanding of regional issues among a broad audience while our private programs offer a forum to exchange ideas in an off-the-record environment.

We invite diplomats, government officials, business leaders, and policy analysts to engage with constituents on topics as broad as the global economic outlook, micro-finance, U.S.-Latin American relations, infrastructure development, investment opportunities in specific countries, and policy agendas for presidential candidates.

In 2009, the organizations continued to explore the social, economic, and political currents shaping the Americas. With a full schedule of events in New York, Washington DC, and Miami, we offered numerous opportunities to engage our constituents with innovative programs. Through our videoconferences we drew together representatives from the business and government communities; through our webcasts we brought our hemispheric programs to global audiences.

Row 1: *The Financial Crisis and Latin America.* **Geoffrey Dennis**, Citigroup Inc.; **Peter Marber**, Halbis Capital Management (USA), Inc.; **Ricardo Hausmann**, Director, Center for International Development, Harvard University • **José María Sanz Magallón**, Telefónica Internacional USA, Inc.; **Roberto Henríquez**, Minister of Commerce and Industry, Panama

Row 2: *Summit of the Americas: Prospects and Possibilities.* Ambassador **Heraldo Muñoz**, Permanent Representative of Chile to the UN; **Ragnhild Melzi** • *Mexico and the U.S.: Neighbors, Partners, and Friends.* **Ned Cabot**, Cisco Systems, Inc.; **Eric Farnsworth**, Vice President; **Arturo Sarukhán**, Ambassador of Mexico to the U.S.; **James R. Jones**, former U.S. Ambassador to Mexico

Row 3: **Iñaki Urdangarín**, Telefónica Internacional USA, Inc.; **Miguel Ángel Moratinos**, Minister of Foreign Affairs, Spain; **Thomas Shannon**, U.S. Assistant Secretary of State for Western Hemisphere Affairs; **Susan Segal** • **Susan Segal**; **Antonio de Aguiar Patriota**, Ambassador of Brazil to the U.S.

Row 4: **Felipe Larraín**, Economic Advisor to Sebastián Piñera • **Eliot Engel** (D-NY), Chairman, Subcommittee on the Western Hemisphere • **Nouriel Roubini**, Professor of Economics and International Business, New York University



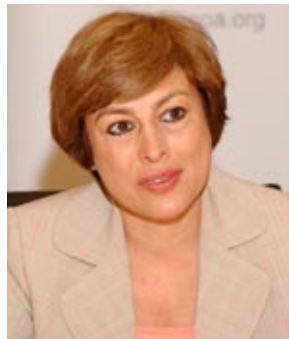


Row 1: Uruguay Investment Forum: New Business Opportunities. **Adrián Zak**, Executive Director of Investment Promotion Agency, Uruguay; **Álvaro Inchauspe**, Director of Private Sector Development, Ministry of Economy and Finance, Uruguay • *What's Next for Mexico? Challenges and Prospects for Security, Tourism, and the Economy.* **Manny Díaz**, Mayor of Miami; **Nancy Anderson**, Senior Director, AS/COA Miami; **Arturo Sarukhán**, Ambassador of Mexico to the U.S. • **Audley Shaw**, Minister of Finance and the Public Service, Jamaica

Row 2: Peter Kent, Minister of State of Foreign Affairs for the Americas, Canada • **Carolina Barco**, Colombian Ambassador to the U.S.; **Óscar Zuluaga**, Minister of Finance, Colombia; **Eric Farnsworth** • **Luis Guillermo Plata**, Minister of Trade, Industry, and Tourism, Colombia

Row 3: Susan Segal; **Jaime Bermudez**, Minister of Foreign Affairs, Colombia • **Alberto Alemán Zubieta**, CEO, Panama Canal Authority • *Microfinance in Times of Crisis: Latin American Update.* **Rita Foley**, Pro Mujer; **Tomás C. Miller**, The Multilateral Investment Fund; **Ann Miles**, Blue Orchard USA; **Mary Ellen Iskenderian**, Women's World Banking; **Christina Leijonhufvud**, J.P.Morgan

Row 4: Panel on the Venezuelan Referendum. **Luis Vicente León**, Datanalysis; **Alejandro Grisanti**, Barclays Capital; **Christopher Sabatini**; **Allan Brewer Carías**, Columbia Law School, Columbia University



Row 1: President of Colombia **Álvaro Uribe**; **Eric Farnsworth** • *Honduras: Prospects, Pitfalls, and Possibilities*. **Christopher Sabatini**; **John Maisto**, former Senior Director for the Western Hemisphere, National Security Council and former U.S. Ambassador to Nicaragua, the OAS, and Venezuela; **Lawrence Harrison**, Director, Cultural Change Institute, The Fletcher School, Tufts University; **William Sweeney**, President, International Foundation for Electoral Systems

Row 2: **Pamela Cox**, Vice President for Latin America and the Caribbean, World Bank • *Expectations for President Lula's Trip to the United States*. **Clifford Sobel**, U.S. Ambassador to Brazil; **Joyce Chang**, J.P.Morgan; **Paulo Viera da Cunha**, Tandem Global Partners

Row 3: 6th Annual Latin America Predictors Forum: *Economic, Business, and Trade Predictions for 2010*. **Kathryn Rooney**, Bulltuck Capital Markets; **Roberto Sifón-Arévalo**, Standard & Poor's; **Eric Farnsworth** • *Maria Antonieta Del Cid de Bonilla*, President, Central Bank, Guatemala • *The Future of Private Equity and Venture Capital in Latin America*. **Martin Diaz Plata**, Capital International Private Equity Funds; **Ettore Biagioni**, Alothon Group; **Susan Segal**; **Scott Swensen**, Conduit Capital Partners LLC; **Cate Ambrose**, Latin American Venture Capital Association; **Richard H. Frank**, Darby Overseas Investments, Ltd.

Row 4: *FIEL Economists on Argentina*. **Santiago Urbiztondo**, FIEL, Buenos Aires; **Juan Luis Bour**, FIEL, Buenos Aires; **Daniel Artana**, FIEL, Buenos Aires; **Fernando Navajas**, FIEL, Buenos Aires



Elite Events

Connecting the Americas

Our members-only **Elite Events** provide singular opportunities for networking and dialogue. These events allow hemispheric leaders to address and engage with our members in private settings in New York, Miami, and Washington DC. Our guests appreciate our ability to convene a small group of members interested in specific agendas, policy issues, and countries. Government officials value these events as an efficient means to reach important prospective investors and discuss varied topics, including finance, social inclusion, education, energy, infrastructure, defense, and bilateral relations.

In 2009, our Elite Events connected our members with presidents, vice presidents, ministers, ambassadors, central bank officials, U.S. government representatives, governors, senators, mayors, and other senior leaders of the Americas.

Some of our honored guests included:

Francisco Santos Calderón, Vice President, Colombia
José de Gregorio, President of the Central Bank, Chile
Jorge Dezcallar, Ambassador of Spain to the U.S.
Eduardo Duhalde, Former President, Argentina
José Sergio Gabrielli, President and CEO, Petrobras
Roberto Henríquez, Minister of Commerce and Industry, Panama
Juan Molinar Horcasitas, Secretary of Communications and Transportation, Mexico
Edison Lobão, Minister of Mines and Energy, Brazil
Roberto Mangabeira Unger, Minister of Strategic Affairs, Brazil
Henrique Meirelles, Governor of the Central Bank, Brazil
Miguel Ángel Moratinos, Minister of Foreign Affairs, Spain
Gerardo Ruiz Mateos, Secretary of Economy, Mexico
Juan Manuel Santos, Minister of Defense, Colombia
Audley Fitz-Albert Shaw, Minister of Finance and the Public Service, Jamaica
Susan Schwab, U.S. Trade Representative
Admiral James D. Stavridis, Commander, U.S. Southern Command
Alessandro Teixeira, President of the Brazilian Trade and Investment Promotion Agency
Andrés Velasco, Minister of Finance, Chile

Row 1: **Patricio Damm**, Consul General of Chile in New York; **José Fernández**, Latham & Watkins LLP; **Andrés Velasco**, Minister of Finance, Chile; **Susan Segal**, Ambassador **Heraldo Muñoz**, Permanent Representative of Chile to the UN • **Edison Lobão**, Minister of Mines and Energy, Brazil; • Admiral **James Stavridis**, Commander, U.S. Southern Command

Row 2: **Gerardo Ruiz Mateos**, Secretary of Economy, Mexico • **José Sergio Gabrielli**, President and CEO, Petrobras; **Andrew Swiger**, Exxon Mobil Corporation; **Milton Chaves**, Exxon Mobil Corporation • **William Irwin**, Chevron; **Francisco Santos Calderón**, Vice President of Colombia

Row 3: **Jorge Dezcallar**, Ambassador of Spain to the U.S.; **Eric Farnsworth** • **Roberto Mangabeira Unger**, Minister of Strategic Affairs, Brazil • **Federico Humbert**, Ambassador of Panama to the U.S.; **Susan Schwab**, U.S. Trade Representative

Row 4: **Henrique Meirelles**, Governor, Central Bank, Brazil • **José de Gregorio**, President, Central Bank, Chile; **Eric Farnsworth** • **Alessandro Teixeira**, President, Brazilian Trade and Investment Promotion Agency



Presidents of the Americas

Leading the Americas

Americas Society and Council of the Americas' **Presidents of the Americas** series draws heads of state year-round for events at our three U.S. locations and in cities throughout the Americas. These events provide opportunities for members, government officials, and policymakers to engage in interactive dialogue about their countries' investment opportunities and current economic and political environments. During the week of the UN General Assembly, we hosted the presidents of Argentina, Chile, Colombia, Panama, Uruguay, and the prime minister of Trinidad and Tobago. We also hosted Presidents Tabaré Vázquez of Uruguay and Álvaro Uribe of Colombia in both New York and Washington DC.

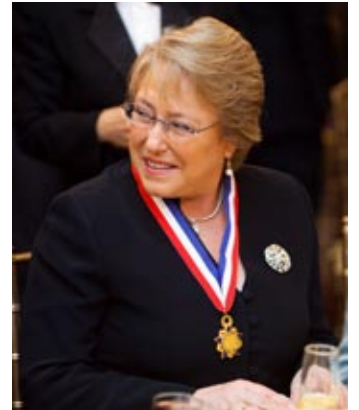
Americas Society honored President Michelle Bachelet of Chile with the **Gold Insigne**, the organization's highest honor, in recognition of the extraordinary social and economic progress achieved under her leadership. The Gold Insigne is awarded to democratically elected heads of state from the Western Hemisphere who promote awareness of the cultural, social, and political realities of the region and greater understanding among the peoples and nations of the Americas.

Row 1: President of Colombia **Álvaro Uribe** addressing the audience. • **Jaime Alemán**, Ambassador of Panama to the U.S.; **Ricardo Martinelli**, President of Panama

Row 2: **Tabaré Vázquez**, President of Uruguay • **Michelle Bachelet**, President of Chile • **President Bachelet** was awarded the Americas Society Gold Insigne.

Row 3: *Lima: Growth Opportunities in the New Global Environment.* **Susan Segal** with President of Peru **Alan García** and **José Antonio García Belaúnde**, Minister of Foreign Affairs, Peru • **Susan Segal**; **Cristina Fernández de Kirchner**, President of Argentina

Row 4: **Patrick Manning**, Prime Minister of Trinidad and Tobago • During his visit, President **Álvaro Uribe** presented **Susan Segal** with the Cruz de San Carlos in recognition of her many years of support of Colombia. Ambassador **John Negroponte**, Chairman-elect; **William Rhodes**, Chairman; **Susan Segal**; President **Álvaro Uribe**



Latin American Cities

Our signature **Latin American Cities** series provides the opportunity for investors to better understand the political and economic landscape of the host countries and the region. In each city, we partner with key stakeholders to offer events of the utmost timeliness and relevance. Our Latin American Cities conferences have become highly anticipated annual events, attracting top opinion makers to explore themes including investment, trade, energy, security, and economic issues.

In 2009, we continued to expand our reach in the region with meetings and conferences in Bogota, Buenos Aires, Lima, Mexico City, Rio de Janeiro, Santiago, São Paulo, and—for the first time—Asuncion. During the conferences, speakers and panelists explored Latin America's resilience in the face of the economic crisis, U.S. policy toward the region under the Obama administration, corporate governance, the effects of entrepreneurship on development, security and defense, technology as a tool for enhancing economic growth, ratings outlooks for individual countries and the region, and investment risks and opportunities. Presidents Felipe Calderón of Mexico, Alan García of Peru, and Álvaro Uribe of Colombia were among the distinguished guests who provided keynote addresses. Speakers also included ministers, governors, newly elected congressmen, academics, leading economists from multilateral organizations, ambassadors, CEOs of local and international businesses, and entrepreneurs.

We held a Buenos Aires launch of *Americas Quarterly's* Summer 2009 issue, which covered contemporary human rights successes and challenges. A public Energy Action Group panel in Lima looked at Peru's energy profile and attractive investment climate.

Row 1: *Bogota: Colombia in the Eyes of Wall Street.* **Álvaro Uribe**, President of Colombia • *São Paulo: Challenges and Opportunities in the New Global Scenario.* **Ivan Ramalho**, Vice Minister of Development, Industry, and Foreign Trade, Brazil • *Buenos Aires: Economic and Political Perspectives.* **Nicolas Eyzaguirre**, Director, Western Hemisphere Department, IMF

Row 2: *Santiago: Hemispheric Responses to Global Economic Instability.* **Andrés Velasco**, Minister of Finance of Chile, addressing the audience. • *Mexico City: Economic Prospects and Opportunities in the New Global Scenario.* **Felipe Calderón**, President of Mexico

Row 3: *Buenos Aires: Economic and Political Perspectives.* **Susan Segal**; **Anibal Fernández**, Chief of Cabinet, Argentina; **Mauricio Macri**, Mayor, Buenos Aires; **Carlos de la Vega**, President, Cámara Argentina de Comercio

Row 4: *Lima: Growth Opportunities in the New Global Environment.* **Alan García**, President of Peru • *Asuncion: Development and Growth Opportunities.* **Federico Franco**, Vice President of Paraguay • **Clifford Sobel**, U.S. Ambassador to Brazil



Latin American Cities Elite Events

In conjunction with our public Latin American Cities conferences, Americas Society and Council of the Americas host a number of **Elite Events** throughout the hemisphere. These events provide the ideal setting for our constituents and Chairman's International Advisory Council members to engage in intimate, off-the-record dialogue with senior hemispheric officials and business leaders. By drawing together guests who include local and international corporate members, invited speakers, and Americas Society and Council of the Americas board members, we offer an exclusive opportunity to network.

Americas Society and Council of the Americas leverage our presence in Latin American Cities to highlight our initiatives and enable our Working Groups to expand the dialogue on key policy topics. In June, the Energy Action Group held a private event in Rio de Janeiro to explore energy and climate issues in Brazil.

Honored guests included:

Nicolas Eyzaguirre, Director, Western Hemisphere Department, IMF

Bruno Ferrari, President and CEO, ProMéxico

Luis Guillermo Plata, Minister of Trade, Industry, and Tourism, Colombia

Enrique García, President and CEO of the Corporación Andina de Fomento (CAF)

Andrés Velasco, Minister of Finance, Chile

Martín Pérez, Minister of Foreign Trade and Tourism, Peru



Row 1: Angela Camacho, Microsoft Corporation; **Nicolas Eyzaguirre**, Director, Western Hemisphere Department, IMF • **Andrés Velasco**, Minister of Finance, Chile

Row 2: Enrique García, President and CEO, CAF; **Susan Segal** • **Murilo Portugal**, Deputy Managing Director, IMF; **Martín Pérez**, Minister of Foreign Trade and Tourism, Peru

Row 3: Alfredo Timermans del Olmo, Telefónica S.A.; **Luis Guillermo Plata**, Minister of Industry, Trade, and Tourism, Colombia • *Private Luncheon in Buenos Aires: Nicolas Eyzaguirre, Director, Western Hemisphere Department, IMF*

Row 4: Carlos Represas, Nestlé Mexico; **Bruno Ferrari**, President and CEO, ProMéxico; **Susan Segal**; **Patricia Menéndez-Cambó**, Greenberg Traurig; **Luis Rubio Barnetche**, Rubio Villegas y Asociados, S.C.



Working, Action, and Advisory Groups

Analyzing the Americas

Cuba Working Group

The **Cuba Working Group** (CWG) includes corporate leaders from the worlds of banking, financial services, energy, telecommunications, hospitality, pharmaceuticals, and law. CWG meetings look at the steps companies can take under current U.S. regulations to pre-position themselves for future investment and at the legal and regulatory conditions that exist inside Cuba. In 2009, the group's work focused primarily on telecommunications and satellite services, building off U.S. President Barack Obama's announced telecommunication changes.

Energy Action Group

The mission of the **Energy Action Group** is to work toward energy cooperation and understanding in the Western Hemisphere. The group works to identify solutions to financial, macroeconomic, industry, and business-specific concerns. In 2009, the Energy Action Group published the white paper *Energy and Climate Change in Brazil* and held meetings in Washington DC, Houston, Rio de Janeiro, and Lima.

Hispanic Integration Initiative

Since 2007, the **Hispanic Integration Initiative** has worked with leaders of national corporations, medium-sized businesses, community groups, and the public sector to create new opportunities and partnerships that advance the integration of Hispanics—and immigrants overall—across the United States, with a focus on new gateway cities. In doing so, we build greater public recognition of Latinos' socioeconomic contributions and create opportunities for Hispanics' upward mobility. During 2009 we held private and public meetings and conducted video interviews in New Orleans, Nashville, and Omaha, and released the white paper *Economic Opportunity and Integration: Nashville's Hispanic and Business Communities*. Funding is provided by the Rockefeller Foundation and the Carnegie Corporation of New York.

Trade Advisory Group

The Council of the Americas' **Trade Advisory Group** (TAG) is comprised of leading experts on trade policy. It provides guidance to the Council on trade and investment-related issues, and offers exclusive dialogues with U.S. government and Latin American officials. In February, TAG released the report, *Building the Hemispheric Growth Agenda: A New Framework for Policy*.

Row 1: Peru: *Energy and Climate Change-The Andean Perspective*. Ambassador **Charles Shapiro**, Western Hemisphere Affairs, U.S. Department of State; **Joaquin Perez**, Semptra Energy; **Francisco Fernández-Asín**, Endesa Carbone • *Energy Security and Global Climate Change: The Brazilian Perspective*. **Israel Klabin**, Brazilian Foundation for Sustainable Development; **Marvin Odum**, Shell Oil Company; **Susan Segal**, **Roberto Rodrigues**, Co-Chair, International Biofuels Commission; **Eric Farnsworth**

Row 2: *Energy and Climate Change in Brazil*, released November 2009 • **Roberto Rodrigues**, International Biofuels Commission; **Marvin Odum**, Shell Oil Company; **Eric Farnsworth** • *Energy and Global Climate Change: From Port of Spain to Copenhagen*, Washington DC. **Luis Alberto Moreno**, Inter-American Development Bank



Row 3: *Hispanic Integration Initiative: Nashville Private Working Meeting.* Ambassador **Jorge Pinto**, Jorge Pinto Books; **Katharine Donato**, Professor of Sociology, Vanderbilt University; **Ramon Cisneros**, Millennium Marketing; **Arley Vazquez**, Bank of America • *Building the Hemispheric Growth Agenda: A New Framework for Policy.* **Álvaro Vargas Llosa**, Senior Fellow and Director, Center on Global Prosperity, Independent Institute; **Gary Hufbauer**, Reginald Jones Senior Fellow, Peterson Institute for International Economics; **James Bacchus**, Chair, Global Practice Group and Chairman, Global Trade & Investment Practice Group, Greenberg Traurig, LLP; **Eric Farnsworth**

Row 4: *Building the Hemispheric Growth Agenda: A New Framework for Policy*, released January 2009 • *Hispanic Integration Initiative: Omaha Public Forum.* **Ray Hanks**, Tyson Foods Inc.; **Jason Marczak**, Director of Policy; **Roslyn Dickerson**, InterContinental Hotels Group • *Economic Opportunity and Integration*, released September 2009

AS/COA Online

Linking the Americas

In 2009, **AS/COA Online** broadened our geographic reach by offering webcasts of our popular public programs. Hundreds of attendees participated from around the globe, from Canada to Switzerland, from Spain to Argentina. As part of our ongoing effort to aggregate hemispheric policy news, **www.as-coa.org** launched interactive resource guides on topics ranging from Latin American elections to the Honduran political crisis. We continue to offer coverage of the latest news affecting the hemisphere, with original analysis linking to primary sources and in-depth research. Social media tools helped us increase visits by 50 percent.

AQ Online, the website of our policy journal *Americas Quarterly*, dramatically expanded its online presence in 2009 and now offers daily news updates on breaking hemispheric developments along with regular contributions in English and Spanish from AQ bloggers in 11 cities across the region. Web Exclusives are also regularly posted between issues, allowing AQ to provide in-depth, nuanced coverage on current affairs by hemispheric analysts. AQ Online partners with leading hemispheric research institutions as well as with The Huffington Post. Learn more at **www.AmericasQuarterly.org**.

Americas Society and Council of the Americas' e-newsletters cover the latest policy developments from across the Americas. The **Weekly Roundup** highlights major—as well as some of the overlooked—regional stories by synthesizing editorials, blogs, and reporting on the Western Hemisphere. Policy newsletter **News & Views** reaches roughly 20,000 readers every two weeks and offers timely analysis of regional events, exclusive editorials and interviews, and content from Americas Society and Council of the Americas programs. Visit www.as-coa.org/newsletters to sign up for the latest policy news.

Get updates about content and programs by following us on Twitter at twitter.com/ascoa or become a fan of Americas Society/Council of the Americas on Facebook.



**AS/COA
NEWS ANALYSIS**

AQ BLOG

WEBCASTS



**WEEKLY
ROUNDUP**

**EXCLUSIVE
INTERVIEWS**

***NEWS &
VIEWS***

Americas Quarterly

Engaging the Americas

Americas Quarterly: The Policy Journal for Our Hemisphere (AQ) is the only magazine dedicated to policy analysis and debate of economics, finance, social development, and politics in the Western Hemisphere. In our third year, we continued to feature new topics and voices that are defining the hemispheric agenda. 2009 authors included Uruguayan President Tabaré Vázquez, former Chilean President Ricardo Lagos, Brazilian Governor Jamie Lerner, and U.S. Senator John F. Kerry.

Each issue focuses on a specific theme: Winter 2009 looked at connectivity and the digital divide; Spring 2009 examined how the global economic crisis is affecting the Americas; Summer 2009 commemorated 50 years of the Inter-American Commission on Human Rights and discussed contemporary human rights challenges; and Fall 2009 addressed the environment and how the hemisphere can help to preserve it. We boosted circulation by more than 25 percent over 2008, adding strategic distribution points nationally and internationally including the US Airways and Delta New York-DC shuttle lounges, and cementing partnerships with major national booksellers in the United States. The relaunched *Americas Quarterly* website—www.AmericasQuarterly.org—attracted more visitors than ever before, increasing its traffic 16-fold. A growing roster of contributors to the AQ blog from across the hemisphere has allowed AQ Online to provide on-the-ground analysis in English and Spanish on the latest hemispheric trends.

AQ's 2010 issues are themed: Voices from the New Generation, Transnational Crime and Narcotrafficking, Increasing Quality and Access to Health Care, and Education for the Global Economy.



Row 1: Christopher Sabatini, Editor-in-Chief, *Americas Quarterly* • Winter 2009 issue • *Americas Quarterly* Buenos Aires Launch: *Human Rights*. Ricardo Lorenzetti, President, Supreme Court of Justice of Argentina

Row 2: *Americas Quarterly* New York Launch: *Connectivity and the Digital Divide*. Eduardo Saravia, Telefónica International Wholesale Services, USA, Inc.; Christopher Sabatini; Tarkan Maner, Wyse Technologies, Inc.; Matt Keller, One Laptop per Child; Evan Hansen, *Wired.com* • Spring 2009 issue

Row 3: Summer 2009 issue • *Americas Quarterly* New York Launch: *The Economic Crisis: What's Next?* Christopher Sabatini; Benjamin Wolf, Simpson Thacher & Bartlett LLP; Jason Marczak, Senior Editor, *Americas Quarterly*; Paulo Viera da Cunha, Tandem Global Markets

Row 4: Fall 2009 issue



Washington Conference on the Americas

Renewing the Promise of Prosperity

“Renewing the Prospect of Prosperity,” the **39th Annual Washington Conference on the Americas**, featured a keynote address by Secretary of State Hillary Clinton in which she affirmed the U.S. commitment to meeting regional challenges such as economic integration, social inclusion, security, and U.S.-Cuban relations.

Other conference highlights included an engaging and interactive off-the-record discussion led by Director of the National Economic Council Lawrence H. Summers. Assistant Secretary of State for Western Hemisphere Affairs Thomas Shannon commented that the 2009 Summit of the Americas featured a new approach to multilateralism by the United States. OAS Secretary-General José Miguel Insulza and U.S. Senator Robert Menendez (D-NJ) offered diverging perspectives on Cuba policy. Canadian Minister of the Environment Jim Prentice spoke on the need to reach a multilateral climate change agreement while warding off protectionism.

Colombian Vice President Francisco Santos Calderón and Mexican Secretary of Government Fernando Gómez-Mont both addressed the problem of drug trafficking, citing institution building and multilateral coordination as core components of successful counternarcotics efforts.

During the opening ceremony, Chairman of the Subcommittee on the Western Hemisphere Eliot L. Engel (D-NY) was honored with the Chairman’s Award for Leadership in the Americas. Engel was recognized for his leading role in supporting congressional efforts to develop a bipartisan, consensus-based policy in the Americas.

Row 1: Hillary Clinton, U.S. Secretary of State • **Gary Locke**, U.S. Secretary of Commerce • **José Miguel Insulza**, Secretary General, OAS

Row 2: Fernando Gómez-Mont, Secretary of Government, Mexico • **Lawrence H. Summers**, U.S. Director of the National Economic Council • **Francisco Santos Calderón**, Vice President of Colombia

Row 3: Jane Holl Lute, U.S. Deputy Secretary of Homeland Security • **Agustín Carstens**, Secretary of Finance, Mexico • **Jim Prentice**, Minister of Environment, Canada

Row 4: U.S. Senator Robert Menendez (D-NJ) • U.S. Congressman **Eliot L. Engel** (D-NY), Chairman of the Subcommittee on the Western Hemisphere, was presented with the Chairman’s Award for Leadership in the Americas. **Eric Farnsworth**; **Eliot L. Engel**; **Luis Alberto Moreno**, IDB; **Susan Segal**; **William Rhodes**



Education and Advocacy

Through briefings, private meetings, testimony, public panel discussions, and direct interaction with administration and congressional leaders, Council of the Americas represents our members' collective interests by increasing understanding of trade, investment, regulatory and judicial reform, and U.S. hemispheric policy.

In 2009, Council of the Americas provided congressional testimony on two separate occasions. The first testimony, delivered in February, was an *Overview of U.S. Policy toward Latin America* that urged the new administration to focus on improving its economy and avoid protectionist impulses. The second testimony, delivered in October, offered an analysis of Iran's activity in the Western Hemisphere, arguing that Iran's increased profile in the region is unhealthy for regional security and development.

Council of the Americas also promoted its members' interests by submitting comments to the Office of the U.S. Trade Representative advocating congressional approval of the pending U.S.-Colombia Trade Promotion Agreement and a statement to the Trade Policy Staff Committee supporting a proposed Trans-Pacific Agreement. Council of the Americas supports trade expansion efforts and increased investment throughout the Americas. Trade expansion and enhanced linkages between North America, Latin America, and Asia are vital for promoting prosperity and connecting the region to the global economy.

We further advanced hemispheric debate by publishing op-eds in leading print and online media, expanding our reach and informing the hemispheric policy debate.



Row 1: Susan Segal; José Goñi, Ambassador of Chile to the U.S.; Gary Locke, U.S. Secretary of Commerce; Eric Farnsworth • Secretary Gary Locke

Row 2: A Conversation on Capitol Hill: Trade and Competitiveness in the Americas. Kevin Brady (R-TX), Ranking Member, Ways and Means Subcommittee on Trade; John Tanner (D-TN), Member, Committee on Ways and Means, Committee on Foreign Affairs; Eric Farnsworth

Row 3: A Conversation on Capitol Hill: Trade and Competitiveness in the Americas. Eric Farnsworth; R. Scott Miller, The Procter and Gamble Company; Kevin Brady • Congressional Testimony: Iran in the Western Hemisphere. Congressman Connie Mack (R-FL), Ranking Member, House of Representatives Foreign Affairs Subcommittee on the Western Hemisphere; Eric Farnsworth

Literature

U.S. Latino writing was the focus of the Literature Program's Spring 2009 series, the centerpiece of which was a panel entitled "'Geography' in Latino Writing Today," featuring writers Mayra Montero, Manuel Muñoz, and Loida Maritza Pérez, and author/broadcast journalist María Hinojosa, acclaimed for her programming on CNN and PBS. Other programs included "From Conflict to Discovery," a poetry reading by Javier Campos, Martín Espada, and Demetria Martínez; a panel on the Quebecois roots of Jack Kerouac; and a launch of issue 78 of ***Review: Literature and Arts of the Americas*** (U.S. Latino Writing/Arts) featuring guest editor Gustavo Pérez Firmat and authors Ruth Behar, Cristina García, and Nelly Rosario. Book presentations showcased newly translated titles by the late playwright Nelson Rodrigues, novelist Eduardo García Aguilar, and poet David Huerta. Renowned Nicaraguan author Sergio Ramírez and translator Leland Chambers read from *A Thousand Deaths Plus One* (McPherson & Co.) as part of the PEN World Voices festival.

The Fall 2009 series focused on the life and legacy of Inca Garcilaso de la Vega—the son of an Inca princess and a Spanish conquistador and considered the first Spanish American writer—on the four-hundredth anniversary of his masterpiece, *Royal Commentaries*. A symposium at The Graduate Center, CUNY, and Americas Society brought together scholars from the U.S., Latin America, and Europe and concluded with a special conversation featuring Peruvian novelist Mario Vargas Llosa and Raquel Chang-Rodríguez, Distinguished Professor at The City College of New York. Additional programs showcased contemporary Peruvian authors in a bilingual reading and a launch of issue 79 of *Review: Literature and Arts of the Americas*; the latter also included presentations by guest editors Chang-Rodríguez, Isaac Goldemberg (in absentia), and Miguel Ángel Zapata. Book launch with authors Nélida Piñon, José Manuel Prieto, and others, and a panel, "América Latina: Nueva Literatura," with Fernando Iwasaki, Edmundo Paz Soldán, Cristina Rivera-Garza, and Mayra Santos-Febres completed the season.

We offer special thanks to our Honorary Benefactor Amalia Lacroze de Fortabat for her steadfast philanthropic support of the Literature Program and *Review*.



Row 1

América Latina: Nueva Literatura de Extremo Occidente, II. **Mayra Santos-Febres**, author; **Cristina Rivera-Garza**, author • *Inca Garcilaso symposium.* **Mario Vargas Llosa**, author; **Raquel Chang-Rodríguez**, CCNY/CUNY

Row 2

Review 79, Inca Garcilaso de la Vega and His Legacy • "Geography" in *Latino Writing Today.* **María Hinojosa**, journalist and author • *Book Presentation: The Oxford Book of Latin American Poetry.* **Cecilia Vicuña**, author and editor

Row 3

Voices of the Desert book presentation. **Gregory Rabassa**, translator; **Nérida Piñón**, author; **María Tucci**, actor • *Review 78, U.S. Latino Culture*

Row 4

One Thousand Deaths Plus One Book Launch. **Sergio Ramírez**, author; **Leland H. Chambers**, translator

Music and Education

Americas Society's Music Program continued to expand its role as a leading presenter in the United States of diverse styles and genres of music from Latin America, the Caribbean, and Canada. In 2009, it maintained the superior quality of its programming and increased its audience with more live performances, web-based content, recordings, lectures, and educational activities.

The Music Program presented a record 22 concerts free of charge to the public in its newly named **MetLife Foundation Music of the Americas Concert Series**, featuring performances at our landmark venue by the celebrated eight-piece Chilean band Inti-illimani; the extraordinary Brazilian cellist Antonio Meneses; the 13-member, all-star Spanish Harlem Orchestra; and a stirring opera recital by young artists from Argentina's Instituto Superior de Arte del Teatro Colón. We also hosted a special performance by noted Venezuelan violinist Eddy Marcano at Carnegie Hall's Weill Hall and a concert by innovative Inuit throat singer Tania Tagaq at the National Museum of the American Indian. Special thanks to our presenting sponsor, MetLife Foundation.

Our ambitious programming is achieved by collaborating with a variety of partner organizations, which this year included Lincoln Center Out of Doors; National Museum of the American Indian; the University of North Texas Hispanic and Global Initiatives Fund; and the University of North Texas Division of History, Theory, and Ethnomusicology in the College of Music.

Music of the Americas in the Schools, our music education program supported by Citi Foundation in 2009, provided free music instruction by expert teachers and interactive performances with renowned musicians to underserved children at three New York City public schools—PS 92, PS 228, and PS 127—in East Elmhurst and Corona, Queens. The artists incorporated repertoire from Latin America, the Caribbean, and Canada to teach basic musical concepts such as rhythm, harmony, and instrumental colors and to increase awareness of the hemisphere's diverse cultural heritage.



Row 1: Sebastián Zubieta, Americas Society Director of Music with Celina Szrvinsk and Antonio Meneses. • Tania Tagaq, performing at the Smithsonian National Museum of the American Indian.

Row 2: Eddy Marcano Cuarteto Acústico at Weill Hall at Carnegie Hall. • Inti-illimani

Row 3: Spanish Harlem Orchestra • Fallo Figueroa and Son Candela at Symphony Space. • Students at PS 127, Queens, New York.

Row 4: Instituto Superior de Arte del Teatro Colón. Malena Justo, soprano; Sebastián Sorrairain, baritone; Reinaldo Samaniego, tenor; Lidice Robinson, soprano; Luciano Straguzzi, bass

Visual Arts

The **Visual Arts** program is devoted to presenting exhibitions of modern, contemporary, colonial, archeological and pre-Columbian art in our gallery. The exhibitions stimulate discussion and advance new interpretations of art and scholarship through an accompanying series of public programs and publications, which expand their scope and impact.

The Winter 2009 exhibition, ***Moon Tears: Mapuche Arts and Cosmology***, featured a selection of pieces from the Domeyko Cassel Collection (Santiago, Chile) presented in the United States for the first time, as well as works from the Smithsonian Institution's National Museum of the American Indian. The exhibition shed light on the indigenous culture of the Mapuche community, descendants of the Araucanians, originally inhabiting Chile and Argentina. Curated by leading anthropologist Thomas D. Dillehay, the exhibition showcased Mapuche silverware, drums, textiles, and masks as a means to explore the Mapuche social and religious worldview, using visual narrative including films directed by members of the Mapuche community located in the Bio Bio region of Chile and in collaboration with other enclaves to provoke deeper understanding of the Mapuche culture.

Our Spring 2009 exhibition, ***Dias & Riedweg...and it becomes something else***, by contemporary Brazilian/Swiss artists Mauricio Dias and Walter Riedweg, featured a group of installations and single-channel videos presented in Americas Society's gallery and the streets of New York City. These innovative works, which the artists produced from the mid-1990s to the present, reflect the artists' concerns with social and political issues related to the idea of displacement. The exhibition, curated by Gabriela Rangel, included a moving truck whose back door was replaced with a projection screen displaying images intended to promote dialogue with multiple audiences. Dias and Riedweg's works invited reflection on the poetic potential of the moving image as a critical tool for contemporary thinking, delving into the relationship between ethics and aesthetics, art and politics, and art and life.

Americas Society's Fall 2009 exhibition ***Fernell Franco: Amarrados [Bound]***, guest curated by Maria Iovino, was the first solo exhibition in the United States devoted to the seminal Colombian photographer Fernell Franco (Cali, 1942–2006). Considered by leading critics to be one of the few photographers who developed a lyrical and abstract view of the shift toward modernity in Latin America during the 1970s and 1980s, Franco's *Amarrados* series achieved a distinctive poetic voice. The 17 vintage prints present wrapped up, inanimate objects in street markets in Colombia and other Latin American countries. The images, devoid of human presence, convey death, solitude, violence, and mystery. The exhibition helped expand knowledge of an unknown chapter of Latin American photography and brought much-deserved U.S. recognition to Fernell Franco and his work's impact.

In addition to these major exhibitions, the Visual Arts Program presented its ongoing public program series **Vis-à-vis: Dialogues between artists, curators, and critics from the Western Hemisphere**, partnering with the Mexican Cultural Institute of New York; and **TropiChat**, an ongoing series that features conversations with Latin American filmmakers in conjunction with Cinema Tropical and the Museum of Modern Art.



Row 1: Dias & Riedweg...and it becomes something else • PINTA Art Fair Launch. **Sara Reisman**, Director, Percent for Art Program, New York City Department of Cultural Affairs; translator; **Dario Escobar**, artist

Row 2: **Thomas Dillehay**, curator of *Moon Tears: Mapuche Arts and Cosmology*, giving a private tour of the exhibition. • *Moon Tears: Mapuche Arts and Cosmology*

Row 3: *Vis-à-Vis series: Cantos Cívicos*. **Miguel Ventura**, artist; **Juan de Nieves**, curator • *Fernell Franco: Amarrados [Bound]* • Installation view of *Street Action: Moving Truck* by Dias & Riedweg.

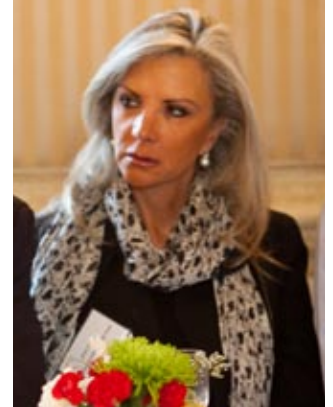
Row 4: **Álvaro Uribe**, President of Colombia, is given a tour of *Fernell Franco: Amarrados [Bound]* by Director of Visual Arts **Gabriela Rangel** • *TropiChat*. **Eduardo Coutinho**, filmmaker; translator; **Bruno Barreto**, filmmaker

Chairman's International Advisory Council

Americas Society's Chairman's International Advisory Council (CIAC) is a network of distinguished business leaders, entrepreneurs, eminent cultural luminaries, philanthropists, and other opinion leaders who share a strong commitment to their countries and the hemisphere as well as to the missions of Americas Society and Council of the Americas. The CIAC is an integrated and critical part of the organization, and we provide multiple opportunities for our members to deepen their network of relationships in the private and public sectors as well as focus on issues of particular interest across the Americas.

Many of the members are active participants in multiple activities, taking part in conferences, elite private meetings, working groups and new ideas, cultural programs, and special events in New York, Washington DC, Miami, other U.S. cities, Canada, and throughout Latin America.

Americas Society continuously seeks new ways to engage our CIAC members with opportunities for high-level dialogue on important issues. We value our CIAC members and are constantly looking for opportunities to involve them in the many issues facing their countries and the hemisphere. We consider this network critical to enhancing our mission and moving forward on common agendas.



Row 1: Agustín Edwards, El Mercurio S.A.P.; David Rockefeller, Honorary Chairman; Susan Segal; Mariano Fernández, Minister of Foreign Affairs, Chile; Eliodoro Matte Larraín, Empresas CMPC S.A., at the private opening of *Moon Tears: Mapuche Art and Cosmology*. • Pedro Nicolás Baridón, OCSA; Tabaré Vázquez, President of Uruguay

Row 2: São Paulo: *Challenges and Opportunities in the New Global Scenario*. Eleazar de Carvalho Filho, Iposeira Gestão de Ativos Ltda. • José Vélez; Muni Figueres; Enrique Umaña, Sociedades Bolívar, S.A.; Peter Johnson, Rockefeller Family and Associates; Beatriz Umaña

Row 3: Eduardo Elsztain, IRSA Inversiones y Representaciones S.A. • Agustín Edwards; Ambassador John Negroponte • Gina Díez Barroso de Franklin, Grupo Diarq

Row 4: Federico Humbert, Ambassador of Panama to the U.S.; F. Tomás Dueñas, Ambassador of Costa Rica to the U.S.; Dan Fisk, Senior Director for Western Hemisphere Affairs, U.S. National Security Council; Susan Schwab, U.S. Trade Representative

Spring Party

Americas Society hosted its major fundraising event, the annual **Spring Party**, on June 15, 2009, at Cipriani Wall Street, New York City, attracting approximately 400 guests from the worlds of business, philanthropy, government, diplomacy, the arts, and entertainment.

The 2009 Spring Party honorees were: Roger Agnelli, President and CEO of Vale, the global diversified mining company headquartered in Brazil; Alberto Baillères, Executive President and Chairman of the Board of Grupo Bal, a group of five premier Mexico-based organizations; and Luis Alberto Moreno, President of the Inter-American Development Bank (IDB). The evening also celebrated the fiftieth anniversary of the IDB.

All were honored for their roles promoting sustainable socioeconomic development and important education initiatives within the Americas. Remarks concluded with a special toast celebrating the ninety-fourth birthday of Americas Society founder, David Rockefeller.

Row 1: Susan Segal and 2009 Gold Medal recipients Roger Agnelli, Luis Alberto Moreno, and Alberto Baillères toasting David Rockefeller. • David Rockefeller greets Alberto Baillères.

Row 2: Sava and Roger Thomas with Pola Schijman, Senior Director, Special Events • Luis Alberto Moreno; Alberto Baillères; David Rockefeller; Roger Agnelli; William Rhodes

Row 3: Marcela and Alexis Rovzar • André and France Desmarais with David Rockefeller and dinner guests

Row 4: Spring Party 2009 at Cipriani Wall Street • William Rhodes with Luis Alberto Moreno, Paulina and Manuel Medina-Mora



Inaugural Dinner

The 2009/2010 **Inaugural Dinner** celebrated the upcoming season of programs and recognized our outgoing Chairman William Rhodes for his long record of distinguished service to both the organizations. He has been engaged with the Americas Society and Council of the Americas for over three decades and served as Chairman from 2000 to 2009. During his tenure as Chairman a new strategic plan for the organizations was designed and implemented, leading to tremendous programmatic, geographic, and financial growth. We thank Bill Rhodes for his dedication and commitment to the organizations.

To celebrate Bill Rhodes' service, a toast was made in his honor by our founder, David Rockefeller. The event also welcomed new Americas Society and Council of the Americas Chairman, Ambassador John Negroponte.

This year's inaugural dinner speaker was Alan S. Blinder, professor of economics and public affairs at Princeton University and co-Chair of Princeton's Center for Economic Policy, who delivered the keynote address on the global economic scenario.

Row 1: William Rhodes was presented with an award for his many years of service as chairman of Americas Society and Council of the Americas. Ambassador **John Negroponte**; **David Rockefeller**; **William Rhodes**; **Susan Segal** • **William Rhodes** addressing the audience.

Row 2: **William Rhodes**; **Terrence J. Checki** • **Agustín Edwards**; **Lady Simpson** and **Sir Kiffin**; Mrs. **Diana** and Ambassador **John Negroponte**; **John Avery**

Row 3: **William Rhodes** with Dr. and Mrs. **Alan Blinder** • **Susan Segal**; Dr. and Mrs. **Alan Blinder**; Mr. and Mrs. **Carlos Guimarães**; Mrs. and Mr. **Thomas F. McLarty III** • Ambassador **John Negroponte**; **Agustín Edwards**; **Susan Segal**; **Sir Kyffin Simpson**

Row 4: Dr. **Alan Blinder** addressing the audience • Ambassador and Mrs. **Ruben Beltrán**; Ambassador and Mrs. **Jaime Eduardo Alemán**; **Susan Segal**; Interim Consul General of Argentina in New York **Alejandro Bertolo**





In Memory of Robert A. Mosbacher, Sr. (1927–2010)

Robert A. Mosbacher, Sr., who served as Chairman of Americas Society and Council of the Americas from 1997 through 1999, died at the age of 82 on January 24, 2010.

A U.S. Commerce Secretary during the administration of President George H.W. Bush, he will be remembered for his outstanding hemispheric contributions, including his crucial role in laying the foundations for the North American Free Trade Agreement.

"I was privileged to know Bob for many years and helped convince him to succeed me as Chairman of Americas Society and Council of the Americas. Bob was a wonderful leader, statesman, and friend. He will be missed by his many friends at Americas Society and throughout the hemisphere."

—David Rockefeller, Founder and Honorary Chairman, Americas Society and Council of the Americas

"As Secretary of Commerce during the entire time of my tenure as Ambassador to Mexico, Bob Mosbacher was a source of consistent leadership, encouragement and support in promoting better economic ties between the U.S. and Mexico, including the successful negotiation of a North American Trade Agreement. Bob was a man of tremendous personal warmth, charm, and decency, traits which permeated everything he did. I will miss him."

—Ambassador John Negroponte, Chairman, Americas Society and Council of the Americas

"When the Cold War ended and trade barriers began to fall across the world, few leaders did more to strengthen the bonds of commerce in the Western Hemisphere than Robert Mosbacher. During his tenure as Commerce Secretary and later as Chairman of Council of the Americas, he was a champion for improved U.S. relations with Mexico, Canada, and South America, and he played an integral role in advancing measures that spurred development of economic growth throughout the hemisphere."

—Gary Locke, U.S. Secretary of Commerce

Row 1: David Rockefeller; Robert Mosbacher; William Rhodes • Robert Mosbacher being presented with the Americas Society Gold Medal by **David Rockefeller** in 2000.

Row 2: President George W. Bush and Robert Mosbacher at the 38th Annual Washington Conference. • **Enrique Iglesias; Robert Mosbacher; Amalia Lacroze de Fortabat**

Row 3: Patricia Phelps de Cisneros; Robert Mosbacher • Henry Kissinger, U.S. Secretary of State; **Robert Mosbacher**

Row 4: U.S. Secretary of Commerce Carlos Gutierrez greeting **Robert Mosbacher** at the 38th Annual Washington Conference. • **William Rhodes (L) and David Rockefeller** with **Robert Mosbacher** on the occasion of his farewell as Chairman from Americas Society and Council of the Americas.



Council of the Americas Corporate Members

As of December 31, 2009

ACE Group
 AEI Services LLC*
 Aeropuertos Argentina 2000*
 The AES Corporation*
 Akerman, Senterfitt
 Alcatel-Lucent
 AllianceBernstein L.P.
AméricaEconomía
 Amgen, Inc.
 Andes Energia plc
 Archer Daniels Midland Company*
 Arcos Dorados S.A.*
 Avon Products, Inc.
 Banco Bradesco S.A.
 Banco de Chile
 Banco de la Nación Argentina
 Banco Latinoamericano de Exportaciones, S.A.
 (Bladex)
 Banco Santander
 Bank of America*
 Brightstar Corp*
 The Bank of Nova Scotia
 BNY Mellon*
 Barrick Gold Corporation*
 Bloomberg LP
 BNP Paribas
 The Boeing Company
 BPD Bank
 Bridas Corporation*
 Bulltick Capital Markets
 Bunge Limited*
 Bureau Veritas Group
 Burson-Marsteller
 Business News Americas

CA, Inc.*
 Campbell Soup Company
 Cargill, Incorporated
 Caterpillar Inc.
 Celulosa Arauco y Constitución (Arauco)*
 CF Industries, Inc.*
 Chadbourne & Parke LLP
 Chartis, Inc.*
 Chevron Corporation †
 Chiquita Brands International, Inc.
 Cisco Systems, Inc.
 Cisneros Group of Companies
 Citigroup, Inc.*
 Cleary, Gottlieb, Steen & Hamilton LLP
 The Coca-Cola Company*
 Colgate-Palmolive Company
 Colombian Coffee Federation, Inc.
 Conduit Capital Partners, LLC
 ConocoPhillips*
 Continental Grain Company
 Corporación Multi Inversiones*
 Covington & Burling LLP
 Credit Suisse*
 Curtis, Mallet-Prevost, Colt & Mosle LLP
 Deutsche Bank
 Diageo plc
 DirecTV Latin America, LLC*
 DLA Piper LLP
 Duke Energy International*
 Eastman Chemical Latin America, Inc.
 Edenor S.A.
 Egon Zehnder International
 Eli Lilly and Company
 Embraer
 Empresas CMPC S.A.
 ENI Americas

Ernst & Young LLP
 Eton Park Capital Management*
 European InterAmerican Finance, LLC
 Exxon Mobil Corporation*
 FedEx Express
Financial Times
 Fintech Advisory, Inc.
 Fitch Ratings
 Ford Motor Company*
 Freeport-McMoRan Copper and Gold Inc.*
 FTI Consulting, Inc.
 General Electric Company*
 General Motors Latin America, Africa &
 Middle East*
 Gibson, Dunn & Crutcher LLP
 Google, Inc.*
 Greenberg Traurig, LLP*
 Grupo ABC*
 Grupo Televisa, S.A.B.
 Guardian Industries Corp.
 Hamburg Sud
 HBO Latin America*
 Hewlett-Packard Company
 HSBC Securities (USA) Inc.
 Hughes Hubbard & Reed LLP
 IBM Corporation*
 Industrias Arfel S.A.
 InterContinental Hotels Group
 International Minerals Corporation
 IRSA Inversiones y Representaciones S.A.*
 ISI Emerging Markets
 Itaú-Unibanco
 Japan Bank for International Cooperation
 Japan External Trade Organization
 Johnson & Johnson*
 J.P.Morgan*

Kansas City Southern	Petróleo Brasileiro S.A. - Petrobras	UPS
Kraft Foods International, Inc.	Pfizer Inc*	Vale
Kroll, Inc.	Philip Morris International, Inc.*	Visa International
LAN Argentina S.A.	Pluspetrol	Wal-Mart Stores, Inc.*
Latham & Watkins LLP*	PODER Magazine	The Western Union Company
<i>Latin Trade Magazine</i>	PricewaterhouseCoopers LLP	Wendy's Arby's Group (WAG)
Libra Capital US, Inc.	The Procter & Gamble Company	White & Case LLP*
MAN Ferrostaal Incorporated	Raytheon Company	WYSE Technology Inc.
Manatt, Phelps & Phillips, LLP	The Rohatyn Group	Xela Enterprises Ltd.
MasterCard Worldwide	Ryder System, Inc.	Zemi Communications, LLC
Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	Schering-Plough Corporation	
MBA Lazard	Sempra Energy International	
McDonald's Corporation*	Sesame Workshop	
McLarty Associates	Shearman & Sterling LLP*	
MeadWestvaco Corporation*	Shell International EP*	
Mercantil Servicios Financieros, C.A.*	SICPA Product Security LLC	
Merck & Co., Inc.*	Simpson Thacher & Bartlett LLP	
Merrill Lynch & Co., Inc.*	Skadden, Arps, Slate, Meagher, & Flom LLP	
MetLife, Inc.*	Sojitz Corporation of America	
Microsoft Corporation*	Standard & Poor's	
Mitsubishi International Corporation	Standard Bank	
Mizuho Corporate Bank, Ltd.	Standard Chartered Bank	
Monsanto Company	Starwood Hotels & Resorts Worldwide, Inc.	
Mosbacher Energy Company	Stonebridge International	
Nasdaq OMX Group	Sullivan & Cromwell LLP*	
Nestlé S.A.	Taino Network Systems, Inc.	
New York Life International, LLC	TATA Consultancy Services	
News Corp / Fox*	Techint Inc.	
Nokia	Telefónica Internacional USA, Inc.	
Nortel	Temasek Holdings	
Novartis Corporation	Thompson & Knight LLP	
Occidental Petroleum Corporation	Toyota Motor Corporation	
ORBIS International	TozziniFreire Advogados	
Panedile Argentina, S.A.	Travelport*	
PepsiCo*	Tyco International Ltd.	<i>*Elite Corporate Member</i>
	UBS AG	<i>†Patron Corporate Member</i>

Americas Society

Grants and Contributions

\$50,000 and above

American International Group, Inc.
 Alberto Baillères
 Charles F. Barber (In memory of his
 loving wife, Lois LaCroix Barber)
 Barrick "Heart of Gold Fund"
 El Mercurio SAP
 Fondo Acción
 Amalia Lacroze de Fortabat
 Foundation to Promote Open Society
 Grupo Bal
 JPMorgan Chase Foundation
 Andrónico Luksic Craig
 MetLife Foundation
 Power Corporation of Canada
 David Rockefeller
 Mr. & Mrs. Julio Mario Santo Domingo
 Televisa
 The Tinker Foundation Inc.
 Vale

\$25,000 to \$49,999

Arcos Dorados
 Mr. & Mrs. Alejandro Bulgheroni
 Carnegie Corporation of New York
 Mr. & Mrs. Gustavo A. Cisneros
 Henry Eder
 Mr. & Mrs. J. Pepe Fanjul
 FEMSA
 GCC (Grupo Cementos de Chihuahua)
 J.P.Morgan
 McLarty Associates

MetLife
 New York State Council on the
 Arts, a State Agency
 Erica Roberts
 Violy & Company

\$10,000 to \$24,999

Aeropuertos Argentina 2000
 Roger Agnelli
 Anonymous
 Carlos Julio Ardila
 Patricia & Carlos Julio Ardila
 Pilar Arosemena de Alemán
 Emilio Azcárraga Jean
 Alejandro Baillères
 Banco Hipotecario
 Pedro Nicolás Baridon
 BBVA Bancomer
 Roberto Bonetti
 Mr. & Mrs. Roberto Bonetti
 Felipe Bosch
 Teresa A.L. de Bulgheroni
 Mario Cezar de Andrade
 Jean Chagnon
 Chevron
 Gustavo A. Cisneros
 Patricia Phelps de Cisneros
 Alfonso de Angoitia
 André Desmarais
 Gina Diez Barroso de Franklin
 Craig Duncan
 Agustín E. Edwards

Eduardo S. Elsztain
 Exxon Mobil Corporation
 Ernesto Fernández-Holmann
 Alex Fort Brescia
 Gerdau
 Carlos Enrique Gill Ramirez
 Greenberg Traurig, LLP
 Carlos N. Guimarães
 John E. and Caron E. Avery, Jr.
 Foundation
 Stephanie Junger-Moat
 Israel Klabin
 Leon Lowenstein Foundation, Inc.
 Jorge Marín Correa
 Gustavo A. Marturet
 Elías Masri
 Eliodoro Matte
 Thomas F. McLarty, III
 Marcelo Mindlin
 Marcos Augusto de Moraes
 Mosbacher Foundation, Inc.
 National Endowment for the Arts
 John D. Negroponte
 Jorge J. Neuss
 New York City Department of Cultural
 Affairs
 Enrique Norten
 Brian D. O'Neill
 Richard de J. Osborne
 Pampa Capital
 Conrado Pappalardo
 Pro Helvetia

Alejandro Quentin
The Reed Foundation, Inc.
William R. Rhodes
Carlos Rodríguez-Pastor
Alexis E. Rovzar
Alvaro Saieh B.
Alejandro Santo Domingo
Scotiabank Group
Daniel Servitje
Roberto E. Setubal
Kyffin D. Simpson
Woods W. Staton
Alan J. Stoga
Sullivan & Cromwell LLP
José Alberto Vélez
Richard E. Waugh
Weiksner Family Foundation

\$5,000 to \$9,999

Anonymous
Banco Bradesco S.A.
Juan C. Cappello
Cementos Argos, Colombia
Mr. & Mrs. Agustín Edwards
Juan Enriquez Cabot
John C. McIntire
PINTA-ART LLC
Bernardo Quintana
Sharon Schultz Simpson
Antonia E. Stolper
José Zambrano

\$1,000 to \$4,999

Ariel Aisiks
Richard A. Anderson
Association internationale des études
québécoises
Adolfo I. Autrey IV
Kathleen C. Barclay
Bolivian-American Chamber of
Commerce
Richard Burns
Jean & Juan Cappello
Consulate General of Brazil in
New York
Consulate General of Colombia in
New York
Consulate General of Switzerland
in New York
Mr. & Mrs. Craig Duncan
Eric and Molly Farnsworth
Muni Figueres
Charles Finkel
Rebecca & James Ford
Maria Eugenia Garcés-Campagna
Grupo Pegaso
Carlos and Tereza Guimarães
Nohra Haime
Josée Bienvenu Gallery
Timothy M. Kingston
George W. Landau
Eduardo R. Márquez
David Moreinis
NACCO Industries, Inc.

Mr. & Mrs. Jorge J. Neuss
PanAmerican Capital
Mr. & Mrs. Alfonso Pasquel B.
PepsiCo
Quebec Government Office in
New York
Mr. & Mrs. Alexis E. Rovzar
Sicardi Gallery
Mr. & Mrs. G. Richard Thoman
Enrique Umaña
Mr. & Mrs. Wilfried von Bülow
Mr. & Mrs. George B. Weiksner

Leadership

Americas Society

Chairman's International Advisory Council

As of December 31, 2009

Chairman

John D. Negroponte

Co-Chairman

David Rockefeller

Roger Agnelli, Brazil
Carlos Julio Ardila, Colombia
Pilar Arosemena de Alemán, Panama
Emilio Azcárraga Jean, Mexico
Alejandro Baillères, Mexico
Pedro Nicolás Baridon, Uruguay
Roberto Bonetti, Dominican Republic
Felipe Bosch, Guatemala
Eleazar de Carvalho, Brazil
Mario Cezar de Andrade, Brazil
Jean Chagnon, Canada
Gustavo A. Cisneros, Venezuela
Patricia Phelps de Cisneros, Venezuela
Thomas d'Aquino, Canada
André Desmarais, Canada
Gina Diez Barroso de Franklin, Mexico
F. Tomás Dueñas, Costa Rica
Peggy Dulany, U.S.A.
Henry Eder, Colombia
Eduardo S. Elsztein, Argentina
Juan Enriquez Cabot, Mexico
Ernesto Fernández-Holmann, Nicaragua
Muni Figueres, Costa Rica
Alex Fort Brescia, Peru
Amalia Lacroze de Fortabat, Argentina
Jorge Gross Brown, Paraguay
Pedro Pablo Kuczynski, Bolivia
Andrónico Luksic Craig, Chile
Jorge Marín Correa, Chile
Gustavo A. Marturet, Venezuela
Eliodoro Matte, Chile
Lorenzo Mendoza, Venezuela
Marcelo Mindlin, Argentina
Marcos Augusto de Moraes, Brazil
Conrado Pappalardo, Paraguay
Carlos Rodríguez-Pastor, Peru
Alvaro Saieh B., Chile
Alejandro Santo Domingo, Colombia
Roberto E. Setubal, Brazil
Woods W. Staton, Argentina
Enrique Umaña, Colombia
José Alberto Vélez, Colombia
Richard E. Waugh, Canada

Honorary

Roberto P. Cezar de Andrade, Brazil
Agustín E. Edwards, Chile
Malú Edwards, Chile
Israel Klabin, Brazil
Fernando Léniz, Chile
Eugenio A. Mendoza, Venezuela
Luisa E. M. de Pulido, Venezuela
Pablo Pulido, Venezuela
Julio Mario Santo Domingo, Colombia
Milú Villela, Brazil

Temporary Leave While in Public Office

Eduardo Pablo Amadeo, Argentina
Juan Manuel Santos C., Colombia

Board of Directors

Council of the Americas

As of December 31, 2009

Founder & Honorary Chairman

David Rockefeller

Officers

John D. Negroponte, Chairman
Alan J. Stoga, Vice Chairman
Susan L. Segal, President and CEO
Sergio J. Galvis, Secretary
George B. Weiksner, Treasurer

Chairman Emeritus

William R. Rhodes *

President Emeritus

George W. Landau

Directors

Luis Abril
General Manager and Chairman's Chief of Staff
Telefónica S.A.

Nicolas Aguzin
CEO Latin America
J.P.Morgan

José Tadeu Alves
President, Latin America Human Health
Merck Sharp & Dohme

José Armario
Group President, McDonald's Canada &
Latin America
McDonald's Corporation

Stephen E. Biegun
Corporate Officer and Vice President of
International Government Affairs
Ford Motor Company

Terrence J. Checki
Executive Vice President
Federal Reserve Bank of New York

Marcelo Claure
Chairman of the Board, President and CEO
Brightstar Corporation

Edward T. Cloonan
Greenwich Point Group

Antonio Del Pino
Partner
Latham & Watkins LLP

Dirk Donath
Senior Managing Director and Partner
Eton Park Capital Management

Sergio J. Galvis
Partner
Sullivan & Cromwell LLP

Donna Hrinak
Senior Director Government Affairs -
Latin America
PepsiCo

Donald D. Humphreys
Senior Vice President and Treasurer
Exxon Mobil Corporation

Maureen Kempston Darks
Group Vice President and President, Latin
America, Africa and Middle East
General Motors Corporation

Thomas F. McLarty, III
President
McLarty Associates

Patricia Menendez-Cambo
Chair, International Practice Group
Greenberg Traurig LLP

Richard T. McCormack
Vice Chairman
Merrill Lynch & Co., Inc.

Ali Moshiri
President, Chevron Africa and Latin America
Exploration and Production Company
Chevron Corporation

John D. Negroponte
Vice Chairman
McLarty Associates

Marvin Odum
President
Shell Oil Company

Brian D. O'Neill
Lazard Frères & Co, LLC

Richard de J. Osborne †
Chairman (Retired)
ASARCO Incorporated

Christopher A. Padilla
Vice President, Governmental Programs
IBM Corporation

Rogério Patrus
CEO Latin America
General Electric do Brasil Ltda.

Karen Peetz
Chief Executive Officer, Financial Markets and
Treasury Services
The Bank of New York Mellon

William R. Rhodes
Senior Vice Chairman
Citigroup and Citibank

Hernán Rincón
President
Microsoft Latin America

Alexis E. Rovzar
Partner
Latin American Practice
White & Case LLP

José V. Sartarelli, Ph.D.
Company Group Chairman,
Pharmaceuticals Group
Johnson & Johnson

Susan L. Segal
President and CEO
Council of the Americas/Americas Society

Jeff W. Sheets
Senior Vice President, Planning and Strategy
ConocoPhillips

Susan Silbermann
Regional President, Latin America
Emerging Markets Business Unit
Pfizer, Inc.

Alan J. Stoga
President
Zemi Communications LLC

Antonia E. Stolper
Partner
Shearman & Sterling LLP

G. Richard Thoman
Managing Partner
Corporate Perspectives LLC
Former CEO, Xerox Corporation

Paulo Tilkian
President of Rigesa Ltda., a subsidiary of
MeadWestvaco Corporation

William J. Toppeta
President, International
MetLife, Inc.

George B. Weiksner
Vice Chairman
Credit Suisse

Alberto Weisser
Chairman and CEO
Bunge Limited

Honorary

John E. Avery
Robert C. Helander
George W. Landau
Robert A. Mosbacher, Sr. (deceased)

Board of Directors
Americas Society
As of December 31, 2009

Founder & Honorary Chairman
David Rockefeller

Officers
John D. Negroponte, Chairman
Alan. J. Stoga, Vice Chairman
Susan L. Segal, President and CEO
George B. Weiksner, Treasurer

Chairman Emeritus
William R. Rhodes *

President Emeritus
George W. Landau

Directors
Alfonso de Angoitia
Patricia Phelps de Cisneros
Edward T. Cloonan
Craig Duncan
J. Pepe Fanjul
Amalia Lacroze de Fortabat
Carlos N. Guimarães
Peter J. Johnson
John A. Luke, Jr.
Thomas F. McLarty, III
Robert Mosbacher, Jr.
Enrique Norten
Brian D. O'Neill
Richard de J. Osborne †
Alejandro Quentin
Renate Rennie
Erica Roberts
Alexis E. Rovzar
Clifford Sobel
G. Richard Thoman

Honorary
John E. Avery
Charles F. Barber
Robert A. Mosbacher, Sr. (deceased)

**Served as Chairman through September 30, 2009*

†Served as Treasurer through December 9, 2009

Financials – Americas Society

Statement of Financial Position

December 31, 2009
(with comparative amounts at December 31, 2008)

	2009	2008
ASSETS		
Cash and cash equivalents	\$ 1,153,664	\$ 1,736,174
Pledges and contributions receivable, net	119,192	271,300
Investments	31,758,335	26,986,164
Prepaid expenses and other assets	173,136	63,374
Property and equipment, net	2,027,800	2,135,033
	<u>\$35,232,127</u>	<u>\$31,192,045</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 284,703	\$ 474,648
Due to related organization	422,354	367,598
Capital lease obligations	99,315	156,927
Deferred income	5,250	2,000
Total Liabilities	<u>811,622</u>	<u>1,001,173</u>
Net Assets		
Unrestricted		
Operating	2,009,593	2,475,480
Board designated endowment	15,350,510	10,578,339
Total Unrestricted	<u>17,360,103</u>	<u>13,053,819</u>
Temporarily restricted	652,577	729,228
Permanently restricted endowment	16,407,825	16,407,825
Total Net Assets	<u>34,420,505</u>	<u>30,190,872</u>
	<u>\$35,232,127</u>	<u>\$31,192,045</u>

Americas Society is a tax-exempt charity described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. The Society is supported by membership dues and contributions from foundations, public agencies, corporations, and individuals: donations are tax-deductible to the extent permitted by law.

A complete set of financial statements for 2009, audited by O'Connor Davies Munns & Dobbins, LLP, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10021.

Statement of Activities

Year Ended December 31, 2009
(with summarized totals for the year ended December 31, 2008)

	Unrestricted	Board Designated	Temporarily Restricted	Permanently Restricted	Total	2008
OPERATING SUPPORT AND REVENUE						
Contributions						
Foundations	\$ 100,000	\$ -	\$ 452,449	\$ -	\$ 552,449	\$ 590,100
Corporations	577,514	-	122,550	-	700,064	1,093,534
Individuals	450,338	-	119,000	-	569,338	526,226
Government	-	-	93,652	-	93,652	69,200
Special event, net of direct costs	1,035,093	-	-	-	1,035,093	2,501,840
Membership dues	73,425	-	-	-	73,425	68,960
Other	337,164	-	-	-	337,164	434,730
Investment return designated for operations	192	1,612,726	-	-	1,612,918	1,698,262
Net assets released from restrictions	2,477,028	(1,612,726)	(864,302)	-	-	-
Total Support and Revenue	5,050,754	-	(76,651)	-	4,974,103	6,982,852
OPERATING EXPENSES						
Program Services						
Public policy	2,027,140	-	-	-	2,027,140	2,642,927
Visual arts	777,769	-	-	-	777,769	819,215
Literature	407,802	-	-	-	407,802	358,301
Music	451,018	-	-	-	451,018	329,947
Communications and website	193,423	-	-	-	193,423	272,153
Total Program Services	3,857,152	-	-	-	3,857,152	4,422,543
Supporting Services						
Management and general	860,805	-	-	-	860,805	1,232,531
Fundraising	798,684	-	-	-	798,684	747,873
Total Supporting Services	1,659,489	-	-	-	1,659,489	1,980,404
Total Expenses	5,516,641	-	-	-	5,516,641	6,402,947
(Deficiency) Surplus of Operating Support and Revenue Over Operating Expenses	(465,887)	-	(76,651)	-	(542,538)	579,905
NONOPERATING REVENUE						
Investment gain/(loss) in excess of spending rate	-	4,772,171	-	-	4,772,171	(7,969,282)
Change in Net Assets	(465,887)	4,772,171	(76,651)	-	4,229,633	(7,389,377)
NET ASSETS						
Beginning of year	2,475,480	10,578,339	729,228	16,407,825	30,190,872	37,580,249
End of year	\$ 2,009,593	\$ 15,350,510	\$ 652,577	\$ 16,407,825	\$ 34,420,505	\$ 30,190,872

Financials – Council of the Americas

Statement of Financial Position

December 31, 2009
(with comparative amounts at December 31, 2008)

	2009	2008
ASSETS		
Cash and cash equivalents	\$ 1,618,277	\$ 1,924,113
Accounts receivable	50,057	144,368
Prepaid expenses and other assets	39,588	37,603
Due from related organization	422,354	367,598
Property and equipment, net	221,914	272,096
	<u>\$ 2,352,190</u>	<u>\$ 2,745,778</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 50,660	\$ 50,233
Capital lease obligations	12,566	26,921
Deferred rent	75,929	70,461
Deferred membership dues	1,200,833	1,207,950
Total Liabilities	1,339,988	1,355,565
Unrestricted Net Assets	<u>1,012,202</u>	<u>1,390,213</u>
	<u>\$ 2,352,190</u>	<u>\$ 2,745,778</u>

Council of the Americas is recognized by the Internal Revenue Service as a tax-exempt business league under under Section 501(c)(6) of the Internal Revenue Code.

A complete set of financial statements for 2009, audited by O'Connor Davies Munns & Dobbins, LLP, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10021.

Statement of Activities

Year Ended December 31, 2009
(with comparative totals for the year ended December 31, 2008)

	<u>2009</u>	<u>2008</u>
REVENUE AND SUPPORT		
Membership dues	\$ 2,536,216	\$ 2,778,717
Programs and conferences	207,718	236,233
Sponsorships	878,400	1,208,996
Investment income	724	32,794
	<hr/>	<hr/>
Total Revenue and Support	3,623,058	4,256,740
	<hr/>	<hr/>
 EXPENSES		
Program	2,987,046	2,971,373
Membership services	612,266	560,912
Management and general	401,757	413,541
	<hr/>	<hr/>
Total Expenses	4,001,069	3,945,826
	<hr/>	<hr/>
Change in Net Assets	(378,011)	310,914
 UNRESTRICTED NET ASSETS		
Beginning of year	<u>1,390,213</u>	<u>1,079,299</u>
End of year	<u><u>\$ 1,012,202</u></u>	<u><u>\$ 1,390,213</u></u>

Detail of hand-blocked scenic wallpaper "Les Incas" printed by A. Leroy, Paris, 1832. This romantic interpretation of Pizarro's conquest of Peru in 1513 decorates Americas Society's Incas Room.



Senior Team

Susan L. Segal

President and Chief Executive Officer

Eric P. Farnsworth

Vice President

Peter J. Reilly

Vice President and Chief Financial Officer

Nancy E. Anderson

Senior Director, Miami

Ana Gilligan

Senior Director, Corporate Relations

Ragnhild Melzi

Senior Director, Public Policy Programs

Christopher Sabatini

Senior Director, Policy and Editor-in-Chief,
Americas Quarterly

Andrea Sanseverino Galan

Senior Director, Foundation and Institutional Giving

Pola Schijman

Senior Director, Special Events

Pamela D. Wallin

Senior Advisor, Canadian Affairs

Carin Zissis

Managing Editor, AS/COA Online

Gabriela Rangel

Director, Visual Arts

Daniel Shapiro

Director, Literature

Sebastian Zubieta

Director, Music

Photography: Pascal Archer, Mauricio Escuderia, Enid Farber, Mary Hilliard, Jorge Merino, Carl Pazcuzzi, Elsa Ruiz, Arturo Sanchez, Will Tirado, Vincent Villafane, Isabela Villanueva, Roey Yohai

Project Coordinators: Alex Andrews, David Gacs, Carin Zissis

Please Note: Professional titles used throughout this report refer to individuals' titles at the time of the event and/or photo.

Americas Society

680 Park Avenue
New York, NY 10065
212.249.8950
212.249.5868 fax
www.as-coa.org

Council of the Americas

680 Park Avenue
New York, NY 10065
212.628.3200
212.517.6247 fax

1615 L Street, NW
Suite 250
Washington, DC 20036
202.659.8989
202.659.7755 fax
www.as-coa.org

AS/COA Miami

2655 Le Jeune Road
5th Floor
Coral Gables, FL 33134
305.779.4816
305.445.0148 fax
www.as-coa.org

