



CLIMATE SCOPE

2013

New Frontiers for Low-Carbon Investment
in Latin America and the Caribbean

<http://climatescope.fomin.org>

**FOMIN**
Multilateral Investment Fund
Member of the IDB Group

Bloomberg
NEW ENERGY FINANCE

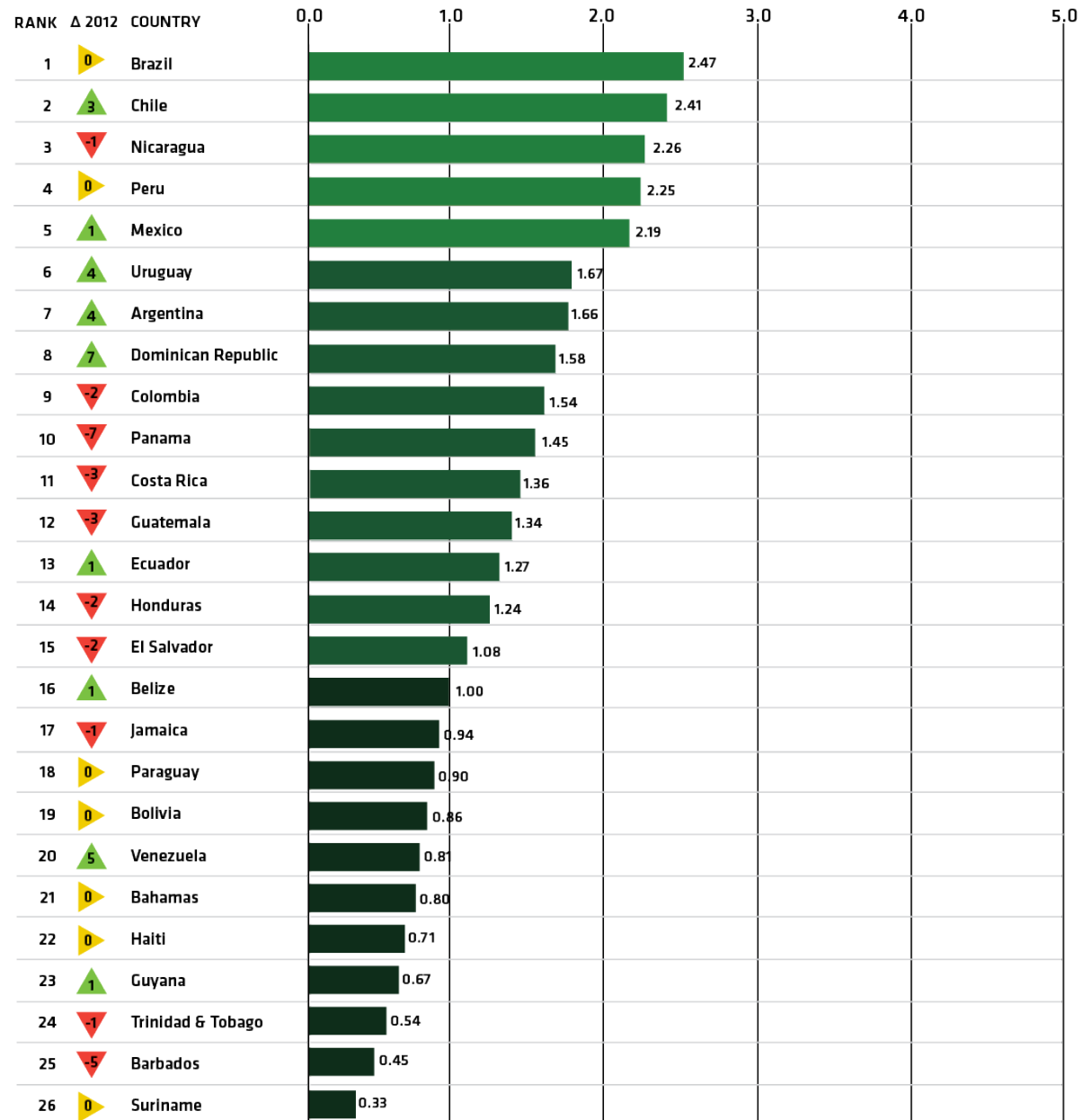


WHAT DOES CLIMATESCOPE MEASURE?

To arrive at an overall score for each country, *Climatescope* examines the following four overarching but interrelated parameters:

I Enabling Framework 40%	III Low-Carbon Business and Clean Energy Value Chains 10%
The existing policy framework, power market structure, and level of clean energy capacity online in a given country, as well as other market-size related factors.	The availability of local manufacturing and supply chains for clean energy goods, services and financing.
II Clean Energy Investment and Climate Financing 30%	IV Greenhouse Gas Management Activities 20%
Funds deployed in support of clean energy, plus the availability and cost of local capital including microfinance.	Conditions for carbon offset projects, carbon policies and corporate actions toward mitigating emissions, improving energy efficiency and other sustainable practices.

CLIMATESCOPE 2013: RANKING AND SCORES



Green arrow refers to increase, red to decrease and yellow to no change

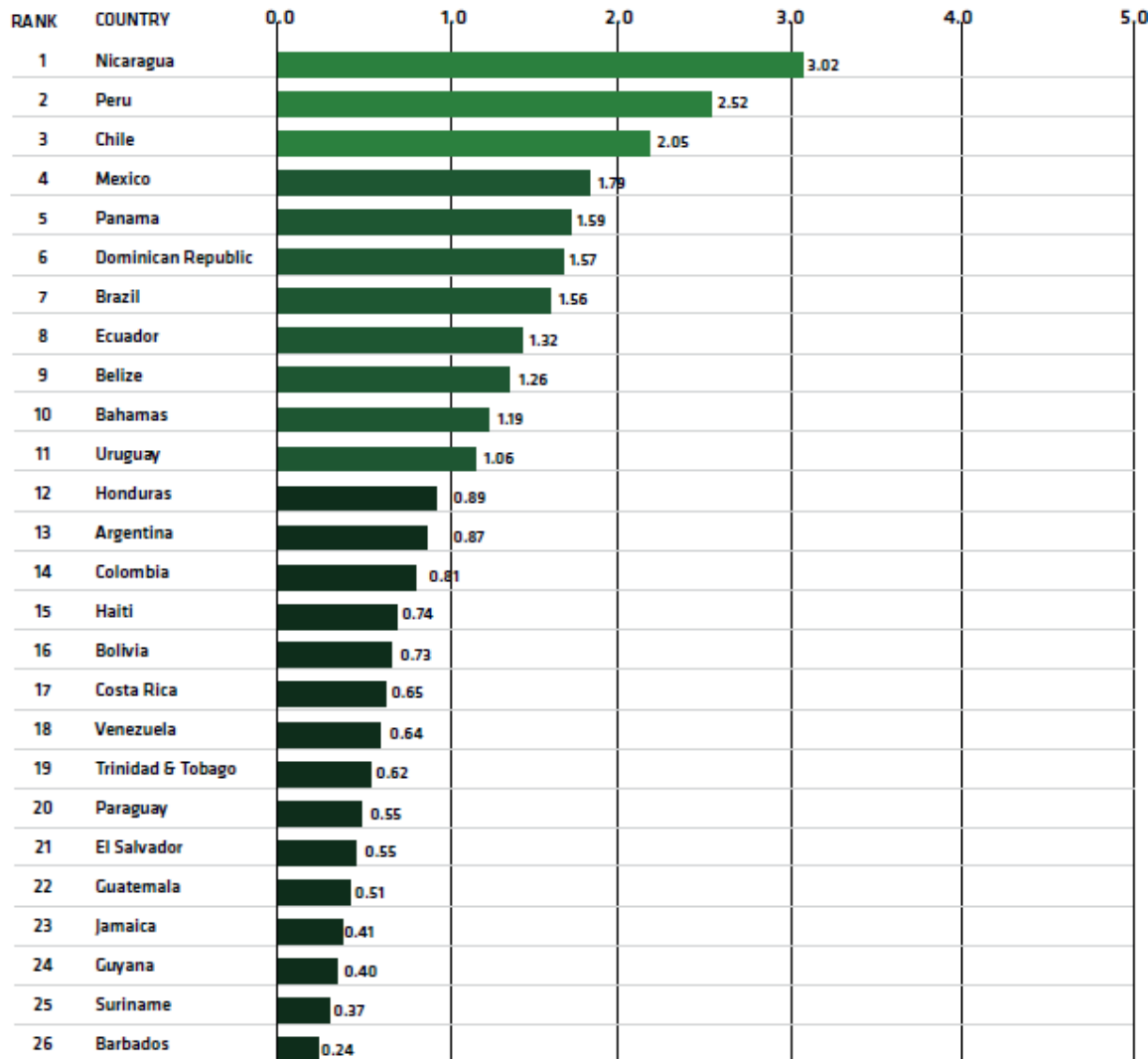


Colors show range for overall score

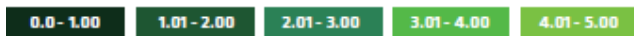


CLIMATESCOPE 2013: RANKING AND SCORES, INVESTMENT & CREDIT

Parameter II



Colors show range for overall score



- ▲ **LAC: -3.8%, Global: -11%** (First significant drop BNEF has recorded since it began tracking figures in 2004)
 - ▲ Uncertain subsidy environment in key markets, e.g. US, India, Spain, Italy
 - ▲ Falling unit costs for solar, wind equipment
- ▲ **Green Microcredit:** 63 MFIs in LAC have disbursed close to \$400 M in green microloans (Peru, Chile, leaders)