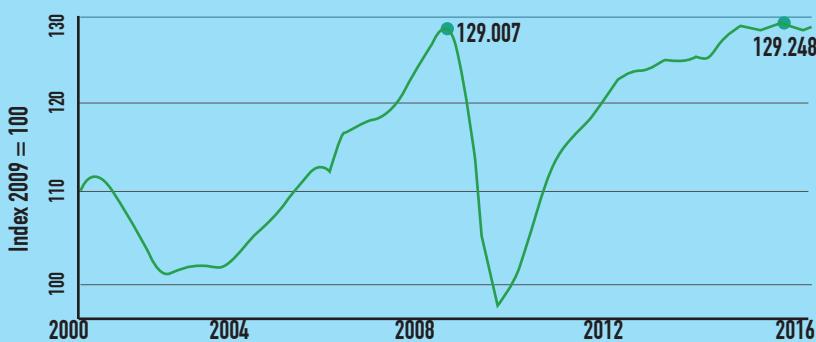


The U.S. Benefits from the Current System of Economic Engagement and Openness

Trade has produced undisputed economic benefits for America

- With its free-trade partners, the U.S. has run a trade surplus for manufactured goods of about **\$230 billion** over the past five years.
- In the first five years after enacting an FTA, U.S. exports increase **three times** as rapidly to that trade partner as overall export growth.
- SMEs comprise **98%** of the 300,000 U.S. companies that export and supply about one-third of America's exports.

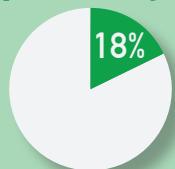


Real output in the U.S. manufacturing sector hit an all-time high in Q1 2016, above its previous record in Q1 2008. Net jobs in the sector have grown over the past six consecutive years.

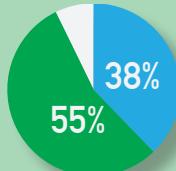
The U.S. services sector is booming and resilient

- Services-providing sectors accounted for **over 80%** of American jobs in 2014, and that share is projected to increase through 2024.
- Revenue in services-providing firms rose **3.6%** in Q1 2016 year-on-year, compared to 2.2% in Q4 2015 and 3.1% in Q3 2015.
- U.S. services exports grew **74%** between 2006 and 2014 and the trade surplus in services in 2014 reached **over \$230 billion**.

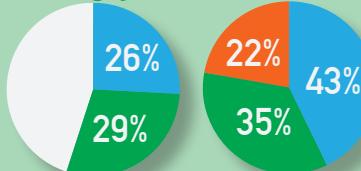
Despite politically-charged rhetoric, Americans increasingly favor trade



In September 2015, only 40% of respondents thought withdrawing from TPP would improve the U.S. economy. Separately, only 18% thought the same for U.S. withdrawal from NAFTA or CAFTA.



In July 2016, 55% of respondents said free trade is a good thing (compared to 51% in December 2015), while 38% said it wasn't.



In August 2016, 35% of respondents said they supported TPP versus 22% who didn't. (43% were unsure or had no opinion.) In the same poll circa March 2016, 26% supported TPP while 29% didn't.