

Americas Society and the Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

Americas Society

Americas Society (AS) is the premier forum dedicated to education, debate, and dialogue in the Americas. Its mission is to foster an understanding of the contemporary political, social, and economic issues confronting Latin America, the Caribbean, and Canada, and to increase public awareness and appreciation of the diverse cultural heritage of the Americas and the importance of the Inter-American relationship.¹

Council of the Americas

Council of the Americas (COA) is the premier international business organization whose members share a common commitment to economic and social development, open markets, the rule of law, and democracy throughout the Western Hemisphere. The Council's membership consists of leading international companies representing a broad spectrum of sectors including banking and finance, consulting services, consumer products, energy and mining, manufacturing, media, technology, and transportation.²

¹ The Americas Society is a tax-exempt public charity described in 501(c)(3) and 509(a)(1) of the Internal Revenue Code of 1986.

The Council of the Americas is a tax-exempt business league under 501(c)(6) of the Internal Revenue Code of 1986, and as such, actively pursues lobbying activities to advance its purpose and the interests of its members.

Americas Society Council of the Americas

Annual Report 2011

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Chairman's Letter

Dear Members and Friends,

I am pleased to report that 2011 was another important and impactful year at Americas Society and Council of the Americas. Over the last year, we continued to leverage our capacity to connect the public and private sector in meaningful, productive dialogue and to move toward greater hemispheric balance within the organization and in our activities.

During the year, I had the opportunity to participate in many of our programs, as well as travel to São Paulo through our Latin American Cities conferences. The diversity and depth of our programmatic activity in New York, Washington DC, Miami, and throughout Latin America are truly remarkable. We continue to provide a forum for the hemisphere's opinion leaders.

Americas Quarterly celebrated its fifth year of publication, and tackled such topics as free trade and market access, Brazil and the changing hemisphere, sports, and impact investing. During 2011, members and constituents participated in our working groups on Hispanic integration and immigration, social inclusion, energy, and Cuba.

Our annual Washington Conference was a huge success as we again engaged senior policymakers, including U.S. officials, in a discussion on hemispheric integration. Throughout 2011, Council of the Americas remained committed to our trade agenda, and in October we applauded the congressional approval of the Colombia and Panama free-trade agreements.

In September, during the opening of the UN General Assembly, we were honored to host six heads of state from Latin America. At a dinner for over 300 people, we bestowed the Gold Insigne on President of Mexico Felipe Calderón, recognizing the many accomplishments made during his presidency.

Our Spring Party honored three influential figures from the Americas: Venezuelan artist Carlos Cruz-Diez; C. Robert Henrikson, chairman of the Board of MetLife Inc.; and Andrónico Luksic, Chilean entrepreneur and vice chairman of Banco de Chile.

Americas Society expanded its cultural activities, receiving significant media acclaim and recognition in 2011. We brought renowned artists, musicians, and writers to produce innovative and unique programs and exhibitions, which continue to attract wide and diverse audiences in New York and Miami. Review: Literature and Arts of the Americas magazine sustained its standard of excellence with its Spring edition, Cuba Inside and Out, and its Fall edition, Cityscapes of Rio and Bahia, alongside our notable literature programs.

I want to thank Susan and her team for all of their passion and hard work, making 2011 such a success. And I want to thank all of you for your involvement and support. I look forward to working with you, our leadership team, and the Boards of Directors over the coming year. 2012 is already off to a great start for the organizations. With renewed focus on and dedication to the region, I look forward to the great things that we can achieve working together.

John D. Negroponte

Chairman



President's Letter

Dear Members and Friends,

2011 was another rewarding and active year at Americas Society and Council of the Americas. We continued to build our reputation as a hemispheric organization, offering a diverse selection of programs to engage our constituents and promote dialogue on some of the most important issues across the Americas.

Over the year, we organized and led 222 programs in New York, Washington DC, Miami, and throughout Latin America. We expanded our signature Latin American Cities series through activities in Buenos Aires, Bogota, Lima, Mexico City, Panama City, San Jose, Santiago, and São Paulo. Our working groups on Hispanic integration and immigration, social inclusion, energy, and Cuba continue to offer a platform for experts and stakeholders to dialogue, and we have taken them to various cities in the United States and Latin American in order to create a truly hemispheric discourse. We also increased our new media coverage to reach a global community interested in Latin America. For the first time, we webcast all of our Latin American Cities conferences and offered live blog and Twitter coverage in almost every city. Our Washington Conference was a major success, providing a platform for policy leaders—including U.S. Secretary of State Hillary Clinton, Salvadoran President Mauricio Funes, and Mexican President Felipe Calderón—to discuss hemispheric integration.

We continued to expand our policy agenda. Our website, www.as-coa.org, broadened its coverage of major issues affecting the Americas through increased analysis, video interviews, and multimedia content. We extended our outreach to new constituents through the launch of our new Livestream channel, which received over 10,000 views in the second half of 2011 alone. Our policy journal *Americas Quarterly* steadily increased readership, and provided a critical understanding and fresh perspectives on key regional issues, including free trade and market access, Brazil and the changing hemisphere, sports, and impact investing.

2011 was an extraordinary year for Americas Society's cultural activities. Our gallery hosted three distinct exhibitions, including *Antonio Manuel: I Want to Act, Not RepresentI*, the artist's first solo show in the United States. We produced 28 music programs, increasing our audience in New York and Miami. Our Literature series featured prominent authors, playwrights, and poets, and an important component of our Spring culture season focused on Cuba, with our partnership and participation in the ¡Sí Cuba! festival and with our Spring edition of *Review: Literature and Arts of the Americas*, "Cuba, Inside and Out."

Americas Society's Spring Party honored Venezuelan artist Carlos Cruz-Diez; C. Robert Henrikson, chairman of the Board of MetLife Inc.; and Andrónico Luksic, Chilean entrepreneur and vice chairman of Banco de Chile for their outstanding contributions throughout the Americas.

2011 presented many exciting opportunities and challenges. I want to thank my team for their personal dedication, enthusiasm, and energy. I also want to thank the Americas Society and Council of the Americas Boards of Directors for their time, unwavering support, and confidence. Finally, and most importantly, I want to thank all of you for your ongoing commitment to our mission; we could not do any of this without you.

Susan L. Segal Susan L. Segal

President and CEO

Overview

Americas Society and Council of the Americas—uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today.

As the premier organizations committed to hemispheric debate, Americas Society and Council of the Americas continued to deliver dynamic and engaging programming on the crucial issues facing the Americas. We held 222 programs in New York, Washington DC, Miami, and throughout Latin America, deepening our reach through private events that convene senior-level officials and private-sector representatives to offer exclusive networking opportunities. At the same time, our highly successful public policy and cultural programs attracted growing audiences, while online initiatives and live webcasting expanded our global presence.

We extended our reach in Latin America, offering public and private events in 10 different regional cities. Our Latin American Cities conferences brought together government and business leaders in Bogota, Buenos Aires, Lima, Mexico City, Panama City, Santiago, São Paulo, and, for the first time, San Jose. Central themes included investment opportunities, social and economic development, innovation, and entrepreneurship. For the first time, we live webcast all of our Latin American Cities conferences.

Our Presidents of the Americas series attracted hemispheric heads of state to present policy agendas, discuss investment opportunities, and identify areas to strengthen bilateral and regional partnerships. Throughout the year and at programs across the hemisphere, we hosted the presidents of Chile, Colombia, Costa Rica, El Salvador, Honduras, Mexico, Panama, and Peru, as well as the vice presidents of Brazil, Colombia, Costa Rica, and Uruguay.

Council of the Americas' 41st Annual Washington Conference hosted top hemispheric leaders, including presidents, ministers, and congressmen. U.S. Secretary of









L to R: Ollanta Humala, President of Peru ● Ferran Adrià, chef and innovator, El Bulli Foundation ● Laurence Golborne, Minister of Mining and Energy, Chile; Susan Segal, President and CEO, AS/COA ● Felipe Calderón, President of Mexico

State Hillary Clinton outlined opportunities for the United States and Latin American countries to increase cooperation. Mexican President Felipe Calderón closed the event with remarks emphasizing the importance of U.S.-Mexican relations.

Americas Quarterly strengthened its position as a critical source for hemispheric analysis. 2011 print issues focused on free trade and market access, a rising Brazil, sports, and impact investing. AQ Online launched a dedicated social inclusion portal, offering a multimedia space for dialogue about how to promote inclusion across Latin America and featuring bloggers from across the region.

Our Literature, Music, and Visual Arts programs again presented best-in-class cultural programming. Our gallery showcased the work of leading Latin American artists, such as the Brazilian Neo-avant-garde movement's Antonio Manuel. *Review* magazine's Spring issue explored Cuban writing on and off the island while the Fall issue presented urban literature from the Brazilian cities of Rio and Bahia. The Music program offered concerts in Miami for the first time, while popular performances in New York included Instituto Superior de Arte del Teatro Cólon, Jamaican keyboardist Ibo Cooper, and an outdoor show by the Mariachi Academy of New York.

Americas Society's 31st Annual Spring Party drew over 500 distinguished guests from across the Americas and celebrated the 2011 Gold Medal recipients: Venezuelan artist Carlos Cruz-Diez, MetLife Inc. Chairman C. Robert Henrikson, and Chilean entrepreneur Andrónico Luksic.

Looking ahead, we are excited to offer continued excellence in our programming and publications. As we continue to broaden our reach in 2012, we look forward to serving our members and constituents.









L to R: Jay Collins, Citigroup; Ambassador John Negroponte, Chairman, AS/COA; Juan Manuel Santos, President of Colombia • Enrique Peña Nieto, former Governor, State of Mexico • Michel Temer, Vice President of Brazil • Thomas Shannon, U.S. Ambassador to Brazil

Core Programs in the U.S.

Highlighting the Americas

Americas Society and Council of the Americas' **Core Programs** actively identify and address matters of crucial hemispheric importance by bringing the public and private sector together for critical, productive dialogue. Our public programs enhance understanding of regional issues among a broad audience while our private programs offer a forum to exchange ideas in an off-the-record environment.

We invite diplomats, senior-level officials, private-sector business leaders, academics, and policy analysts to engage with constituents for thought leadership events on topics as broad as innovation, social inclusion, food security, education, microfinance, infrastructure development, trade, and energy.

We continuously strive to engage our constituents in new ways. In 2011, we increased the number of public programs available via live webcast, making our unparalleled programming more accessible than ever.

Row 1: 8th Annual Latin America Predictors Forum: Economic, Financial, and Trade Predictions for 2012. Eric Farnsworth, Vice President, COA; Guilherme Da Nóbrega, Banco Itaú; Sergio Luna, Citi; Bret Rosen, Standard Chartered Bank • Oil and Gas in Latin America: Attracting Investment through Reform. Lisa Viscidi, Deloitte; Nicole Spencer, Director of Energy Policy, AS/COA; Ramón Espinasa, Inter-American Development Bank; Ted Helms, Petrobras • U.S. Diplomacy in the Americas. David C. Jacobson, U.S. Ambassador to Canada

Row 2: Free Trade and Market Access Americas Quarterly Issue Launch. John McCain, U.S. Senator (R-AZ) • Public Forum: Felipe Calderón, President of Mexico. Joseph B. Gildenhorn, Chairman, Woodrow Wilson Center; Jane Harman, President and CEO, Woodrow Wilson Center; Felipe Calderón, President of Mexico; Susan Segal, President and CEO, AS/COA; Ambassador John Negroponte, Chairman, AS/COA • Public Opinion in Latin America: Democracy, the Economy, and Institutions. Mitchell A. Seligson, Centennial Professor of Political Science and Director of Latin American Public Opinion Project, Vanderbilt University

Row 3: Public Discussion on Climate Change in Latin America with Charly Alberti. Charly Alberti, musician and activist • Internationalization of the Renminbi: Implications for the Americas. Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA; Joseph Leahy, Financial Times; Ilan Goldfajn, Itaú Unibanco; Neil Daswani, Standard Chartered Bank

Row 4: Infrastructure in Brazil: Enhancing Trade, Investment, and Competitiveness. Luiz Sette, Azevedo Sette Advogados; Sam Israel, DHL Global Forwarding; Pedro Parente, Bunge Brazil; Alexandre Meira da Rosa, Inter-American Development Bank • 2011 Brazil-China Seminar. David Mann, Standard Chartered Bank; Ambassador Peter F. Allgeier, Crowell & Moring LLP; João Augusto de Castro Neves, CAC Political Consultancy; Eric Farnsworth









































Row 1: How Philanthropy is Influencing Education Reform in the United States.

Rob Reich, Professor, Stanford University; Wendy Kopp, Founder and President,
Teach for America ● Book Launch: Mañana Forever? Mexico and the Mexicans by
Jorge Castañeda. Christopher Sabatini, Senior Director of Policy, AS/COA;
Jorge Castañeda, Global Distinguished Professor of Politics and Latin American
Studies, New York University ● Book Presentation with Martin Redrado. Martín
Redrado, former President of Central Bank, Argentina

Row 2: Investment Opportunities in the Chilean Mining and Energy Sectors.

Laurence Golborne, Minister of Mining and Energy, Chile ● Ferran Adrià & Telefónica: Partners for Transformation. Ferran Adrià, chef and innovator, El Bulli ● Private Equity & Venture Capital in 2012: A Look at Technology Deals in Latin America. Michael Nicklas, IdeiasNet; Jon Karlen, Flybridge Capital Partners; Andres Barreto, OnSwipe; Francisco Álvarez-Demalde, Riverwood Capital; Cate Ambrose, Latin American Venture Capital Association; Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA

Row 3: Youth Employment in the Americas: Challenges and Prospects.

Christopher Sabatini; Megan Keenan, Senior Policy Advisor, NYC Department of Youth and Community Development; Jonas Prising, Manpower Group; Sean Rush, President and CEO, Junior Achievement Worldwide; Robert Suess, Microsoft • Education Policy and Reform in Latin America. Lucy Molinar, Minister of Education, Panama • FIEL Chief Economists: Argentina's Economic Outlook.

Daniel Artana, Chief Economist, FIEL

Row 4: Celso Amorim: Reflections on Brazil's Global Rise. Celso Amorim, former Minister of Foreign Affairs, Brazil; Susan Segal, President and CEO, AS/COA















Row 1: Panel Discussion: What's Next for Haiti? John Yearwood, The Miami Herald; Jorge Heine, Professor, Balsillie School of International Affairs; Gérard Latortue, former Prime Minister of Haiti; Anthony Maingot, Professor Emeritus, Florida International University • Where is Peru Headed? Cynthia McClintock, Professor, George Washington University; Dennis Jett, former U.S. Ambassador to Peru; Alec Watson, former U.S. Ambassador to Peru

Row 2: Corporate Sustainability Practices in Latin America. Mateo Samper, Director, Public Policy Programs, AS/COA; Zoe Tcholak-Antich, Director, North America, Carbon Disclosure Project; Rodrigo Calderón, Coca-Cola; José María Sanz-Magallón, Telefónica; Francisco X. Santeiro, FedEx ◆ A Conversation on Security and Democracy in Central America. William Brownfield, Assistant Secretary, Bureau of International Narcotics and Law Enforcement Affairs, U.S. Department of State ◆ Innovation in Latin America: New Technologies for Financial Inclusion. Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA; Fermín Vivanco, Senior Specialist, Fondo Multilateral de Inversiones, Inter-American Development Bank; Serge Elkiner, YellowPepper; Camilla Nestor, Grameen Foundation; Alberto Jiménez, Citigroup



Row 3: Food Security in Latin America: Trends and Prospects. Patrick Webb, Dean for Academic Affairs, Friedman School of Nutrition Science and Policy, Tufts University; James French, Director of Technical Cooperation, Inter-American Institute for Cooperation on Agriculture; Daniel Gustafson, Director, Food and Agriculture Organization, UN; Carl Hausmann, Bunge Limited; Wilson Mello Neto, Brasil Foods S.A. • Roundtable: Asia-Latin America Economic and Trade Relations. Nabil Malouli, DHL Global Forwarding; G. Jayakrishnan, IE Singapore

Row 4: Public Presentation: Enrique Peña Nieto. Enrique Peña Nieto, former Governor, State of Mexico; Ambassador John Negroponte, Chairman, AS/COA

Elite Events

Connecting the Americas

Our members only **Elite Events** provide singular opportunities for networking, interaction, and dialogue between our constituents and honored guests. These programs allow hemispheric leaders to address and engage with our members in private settings in New York, Miami, and Washington DC. Our guests appreciate our ability to convene a small group of members interested in specific agendas, policy issues, and countries. Government officials value these events as an efficient means to reach important existing and prospective investors and discuss varied topics, including finance, energy, infrastructure, security, tourism, trade, social inclusion, and bilateral relations.

In 2011, our honored guests included:

Celso Amorim, former Minister of Foreign Affairs, Brazil

Eruviel Ávila, Governor of the State of Mexico, Mexico

Michelle Bachelet, Executive Director, UN Women

Elisa Carrió, presidential candidate and National Deputy, Argentina

Rosalba Ciarlini, Governor of the State of Rio Grande do Norte, Brazil

José Sergio Gabrielli, CEO, Petrobras

Carlos Guzmán, Executive Director, ProMéxico

Georgina Kessel, Executive Director, BANOBRAS

Ricardo Lagos, former President of Chile

Fernando Lorenzo, Minister of Economy and Finance, Uruguay

Connie Mack, U.S. Representative (R-FL), Chairman of the Subcommittee of the Western Hemisphere

José Antonio Meade, Secretary of Finance and Public Credit, Mexico

Alfredo Moreno, Minister of Foreign Affairs, Chile

Alejandro Poiré, Spokesman for Security Issues, Mexico

Thomas Shannon, U.S. Ambassador to Brazil

Gabriel Silva, Ambassador of Colombia to the U.S.

José Manuel de la Sota, Governor of the Province of Cordoba, Argentina

Susana Villarán, Mayor of Lima, Peru

Row 1: Congressman Connie Mack (R-FL); Susan Segal, President and CEO, AS/COA; Marcelo Claure, Brightstar Corporation • Rick Scott, Governor of Florida • Luis Arce Catacora, Minister of Finance, Bolivia

Row 2: Russell King, Freeport-McMoRan; José María Aznar, former Prime Minister of Spain • Derek F. Offer, Cisco Systems; Ismael Naveja, Consul Interim, Consulate General of Mexico, New York; Toshiyuki Mineno, NEC Corporation; Georgina Kessel, Executive Director, BANOBRAS

Row 3: Michelle Bachelet, Executive Director, UN Women; Susan Segal • Francisco J. Sanchez, U.S. Under Secretary of Commerce for International Trade; Nancy Anderson, Senior Director, AS/COA Miami • Alfredo Moreno, Minister of Foreign Affairs, Chile

Row 4: Mauro Vieira, Ambassador of Brazil to the U.S. ● George B. Weiksner, Credit Suisse; Ricardo Lagos, former President of Chile; David Rockefeller, Founder and Honorary Chairman, AS/COA ● Jose Fernandez, Assistant Secretary for Economic, Energy, and Business Affairs, U.S. Department of State ● Ernesto Cordero Arroyo, Secretary of Finance and Public Credit, Mexico

























Presidents of the Americas

Leading the Americas

Americas Society and Council of the Americas host heads of state year-round for events at our three U.S. locations and in cities throughout the Americas. These programs provide opportunities for members, government officials, and policymakers to engage in dialogue about their countries' investment opportunities and current economic and political environments. During the opening week of the 66th Session of the UN General Assembly, Americas Society and Council of the Americas hosted public and private programs with the presidents of Chile, Colombia, Costa Rica, Honduras, Mexico, and Peru, and the vice presidents of Brazil and Uruguay. Throughout the year at events across the Americas, we hosted the presidents of Costa Rica, El Salvador, Mexico, and Panama.

Americas Society honored Mexican President Felipe Calderón with the Gold Insigne, the organization's highest honor. The Gold Insigne is awarded to leaders of democratically elected heads of state from the Western Hemisphere who promote greater awareness of the cultural, social, and political realities of the region, and greater understanding among the nations of the Americas.













Row 1: Ollanta Humala, President of Peru; • Jay Collins, Citigroup; Laura Chinchilla, President of Costa Rica

Row 2: Porfirio Lobo, President of Honduras • Susan Segal, President and CEO, AS/COA; Felipe Calderón, President of Mexico; Mack McLarty, McLarty Associates

Row 3: Juan Manuel Santos, President of Colombia • Sebastián Piñera, President of Chile; Richard C. Adkerson, Freeport-McMoRan

Latin American Cities

Our signature **Latin American Cities** series provides the opportunity for investors to better understand the political and economic landscape of the countries in the region. In each city, we partner with key stakeholders to offer events of the utmost timeliness and relevance. Our conferences have become highly anticipated annual events, attracting top opinion makers to explore themes including investment, trade, infrastructure, innovation, social inclusion, climate change, and economic issues.

In 2011 Americas Society and Council of the Americas Latin American Cities series hosted conferences in eight cities: Bogota, Buenos Aires, Lima, Mexico City, Panama City, San Jose, Santiago, and São Paulo. Distinguished speakers included Presidents Laura Chinchilla of Costa Rica and Ricardo Martinelli of Panama, as well as ministers, governors, secretaries, ambassadors, senior representatives from multilateral organizations, CEOs, and entrepreneurs.

As our Latin American Cities series continues to build momentum and see consistently packed rooms, we've increased our virtual audience across the hemisphere by live webcasting every one of our conferences. Blogging, social media, and webcasting allow our audience to engage in the conversation, regardless of location.

Row 1: Juan Carlos Echeverry, Minister of Finance, Colombia • Susan Segal, President and CEO, AS/COA; Rafael Roncagliolo, Minister of Foreign Relations, Peru

Row 2: Laura Chinchilla, President of Costa Rica • Muni Figueres, Ambassador of Costa Rica to the U.S.; Vilma Villalobos, Microsoft; Leonardo Garnier, Minister of Education, Costa Rica; William Merrigan, Procter & Gamble • Ricardo Martinelli, President of Panama

Row 3: Juan Andrés Fontaine, Minister of the Economy, Development, and Tourism, Chile; Susan Segal, President and CEO, AS/COA • Henrique Meirelles, President, Brazilian Olympic Public Authority • Thomas Shannon, U.S. Ambassador to Brazil; Mauro Vieira, Brazilian Ambassador to the U.S.

Row 4: Bruno Ferrari, Secretary of the Economy, Mexico • Fernando Quiroz, Banco de Chile; Claudio Muñoz, Telefónica; Carlos Martinangeli, NEC; Luis Marcelo Marrey Moncau, Microsoft; Victoria Hurtado Larraín, Executive Director, ForoInnovación • Susan Segal; Amado Boudou, Minister of Economy and Public Finance, Argentina, and vice presidential candidate for Frente para la Victoria; Carlos R. de la Vega, Cámara Argentina de Comercio























Latin American Cities Elite Events

In conjunction with our public Latin American Cities conferences, Americas Society and Council of the Americas host a number of members only **Elite Events** throughout the hemisphere. These events provide the ideal setting for our constituents and Chairman's International Advisory Council members to engage in intimate, off-the-record dialogue with senior hemispheric officials and business leaders. We offer an exclusive opportunity to network by drawing together guests who include local and international corporate members, invited speakers, and Americas Society and Council of the Americas board members.

In 2011, our honored guests included:

Agustín Carstens, Governor of Banco de México

Salomón Chertorivski, Commissioner of Social Protection for Health, Mexico

José Ángel Córdova, Secretary of Health, Mexico

Juan Andrés Fontaine, Minister of the Economy, Development, and Tourism, Chile

Muni Figueres, Ambassador of Costa Rica to the U.S.

Salomón Lerner, Prime Minister of Peru

Rafael Roncagliolo, Minister of Foreign Relations, Peru

Luis Liberman, Second Vice President of Costa Rica

Ricardo Lorenzetti, President of the Supreme Court of Justice of Argentina

Thomas Shannon, U.S. Ambassador to Brazil

Arturo Valenzuela, U.S. Assistant Secretary of State for Western Hemisphere Affairs

Alberto Vallarino, Minister of Economy and Finance, Panama

Diego Molano Vega, Minister of Information, Technologies, and Communications, Colombia

Mauro Vieira. Brazilian Ambassador to the U.S.

Row 1: Tadashi Ugajin, NEC; Carlos Martinangeli, NEC; Juan Andrés Fontaine, Minister of the Economy, Development, and Tourism, Chile • Arturo Valenzuela, U.S. Assistant Secretary of State for Western Hemisphere Affairs; Diego Molano Vega, Minister of Information Technologies and Communications, Colombia

Row 2: Gonzalo Verdomar Weiss, BBVA; Susan Segal, President and CEO, AS/COA; Ricardo Lorenzetti, President of the Supreme Court of Justice of Argentina • Agustín Carstens, Governor of Banco de México

Row 3: Jay Collins, Citi; Salomón Lerner, Prime Minister of Peru • José Rossi, CINDE; Muni Figueres, Ambassador of Costa Rica to the U.S.

Row 4: Samuel Israel, DHL Global Forwarding; Kurt Schosinsky, DHL Global Forwarding; Alberto Vallarino, Minister of Economy and Finance, Panama • Mauro Vieira, Brazilian Ambassador to the U.S.; Pedro G. Betancourt, General Motors; Ambassador John Negroponte, Chairman, AS/COA



















Latin American Roundtables

Engaging the Americas

In conjunction with our Latin American Cities conferences, Americas Society and Council of the Americas organize special private roundtable discussions to explore issues of country-specific and regional significance. We leverage our presence in Latin America to highlight our initiatives and enable our working groups to advance the dialogue on key policy topics.

In February, we held a roundtable discussion in Rio de Janeiro that examined how to create opportunities for at-risk youth, especially in areas beset by crime and insecurity. A Bogota roundtable explored ways that governments, the private sector, NGOs, and multilateral institutions can collaborate to expand formal labor market access for disadvantaged Colombian youth. In April we held a discussion in Mexico City that looked at how public-private partnerships can broaden access to healthcare in Mexico, while in June we held a roundtable in Bogota on entrepreneurship. Our October roundtable in Panama City sought to draw lessons from Asia's infrastructure expansion for Panama's own burgeoning infrastructure development. In November, we held a meeting on natural resource extraction and foreign investment in Peru.

















Row 1: Social Inclusion and the Next Generation: Building Opportunities for At-Risk Youth, Rio de Janeiro. Ricardo Henriques, President, Instituto Pereira Passos; Teca Pontual, Projeto Ginásio Carioca, Rio de Janeiro City Department of Education; Paulo Rogério, Founder, Instituto Mídia Étnica • Transportation Infrastructure in Latin America: Lessons from Asia, Panama City. José Lizardo Pacheco Tejeira, Deputy Trade Minister, Ministry of Commerce and Industry, Panama • The Impact of Innovation and Entrepreneurship on Development in Colombia. Gaia de Dominicis, Managing Director, Endeavor; Diego Molano Vega, Minister of Information Technologies and Communications, Colombia

Row 2: Expanding Youth Access to Formal Labor Markets through Public-Private Collaboration, Bogota ● Social Inclusion, Education, and the Role of the Private Sector, Rio de Janeiro. Jailson de Souza, Founder, Observatório de Favelas; Jason Marczak, Director of Policy, AS/COA; Claudia Costin, Secretary of Education, Municipality of Rio de Janeiro

Row 3: Expanding Healthcare Access in Mexico through Public-Private Partnerships, Mexico City. José Ángel Córdova, Secretary of Health, Mexico • Salomón Chertorivski, Commissioner of Corporación América S.A. Social Protection for Health, Mexico • Natural Resource Extraction and Foreign Investment in Peru, Lima. Christopher Sabatini, Senior Director of Policy, AS/COA; Ricardo Morel, Director, Instituto de Desarrollo Social

Working, Action, and Advisory Groups

Analyzing the Americas

The **Cuba Working Group** (CWG) includes corporate leaders from the worlds of banking, financial services, energy, telecommunications, hospitality, pharmaceuticals, and law. Working group meetings look at the steps companies can take under current U.S. restrictions to pre-position themselves for future investment. This effort has produced a series of papers on regulations and laws affecting U.S. business activity under the U.S. embargo and in Cuba. In 2011, the CWG held a March meeting in New York on the implications of U.S.-Cuban regulatory changes for universities, NGOs, and business.

The **Energy Action Group** (EAG) brings together the public and private sectors to develop strategic energy policies for the Americas. In September, the group published a working paper, *Energy and the Americas: Issues and Recommendations*, which explores fundamental issues facing energy policymakers in the region. The EAG provided input to the development of the Piñera administration's energy plan through a November roundtable in Santiago with Chile's Minister of Energy Rodrigo Álvarez.

The **Hispanic Integration and Immigration Initiative** (HIII) advances the integration of Hispanic immigrants and the upward socioeconomic mobility of Hispanics overall in new gateway cities across the United States. With support from the Rockefeller Brothers Fund, the HIII released three publications in 2011: *Economic Growth and Integration in the Pacific Northwest* (April 2011); *New Destinations & Hispanic Immigrants: Promoting Inclusive Policies* (May 2011); and *The Economic Impact of Immigrant-Related Local Ordinances* (October 2011). For the third report, the HIII organized a summit in New York that looked at the community-wide effects of stringent versus permissive local immigration laws.

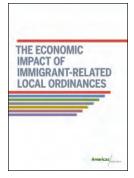
With funding from the Ford Foundation, Americas Society's **Social Inclusion Initiative** (SII) works to strengthen the voice of marginalized groups by presenting new research and promoting fresh debate on how the public and private sectors can address systemic challenges to social inclusion. Leveraging Americas Society's relationship with Council of the Americas, the SII involves in-country research, white papers, dedicated articles and topics in *Americas Quarterly*, and high-level private roundtables and public conferences on inclusion. In 2011, the SII held events in Bogota, Mexico City, Miami, New York, and Rio de Janeiro and published three white papers: *Addressing Systemic Challenges to Social Inclusion in Health Care: Initiatives of the Private Sector* (February 2011); *Building Inclusive Societies through Access to Quality Education: The Role of the Private Sector* (February 2011); and *Taking Youth to Market: Expanding Formal Labor Market Access through Public-Private Collaboration* (May 2011).

Council of the Americas' **Trade Advisory Group** (TAG) held several trade-focused events in 2011, including a meeting at the U.S. Capitol with U.S. Trade Representative Ambassador Ron Kirk and members of Congress on the role of the Western Hemisphere in the U.S. trade agenda. The TAG sponsored two programs with Ambassador Michael McKinley on the U.S.-Colombia free-trade agreement—a meeting with members of Congress and a briefing for COA members. Additional programs included meetings with the staff directors of the Senate Finance Committee and the House Ways and Means Committee and a private dinner for Ambassador Miriam Sapiro. The bipartisan passage of the Panama and Colombia free-trade agreements was a significant milestone for the TAG, having advocated for these agreements since they were first proposed.

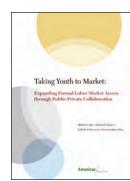












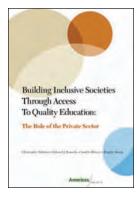












Row 1: Roundtable on Energy Issues in Chile. Rodrigo Álvarez, Minister of Energy, Chile ● Mayor Julián Castro in a Conversation with James Montoya.

Julián Castro, Mayor of San Antonio, Texas; James Montoya, Vice President for Relationship Development, College Board; Jason Marczak, Director of Policy, AS/COA ● Private Meeting with Ron Kirk. Ambassador Ron Kirk, U.S. Trade Representative; Ambassador John Negroponte, Chairman, AS/COA

Row 2: The Economic Impact of Immigrant-Related Local Ordinances, October 2011 white paper ● Positive Frameworks for Renewable Energy. Carla Tully, The AES Corporation; Nicole Spencer, Director, Energy Policy, AS/COA; Leandro Alves, Inter-American Development Bank ● Taking Youth to Market, May 2011 white paper

Row 3: www.hispanicintegration.org ● *Roots of Hope 2011 Conference*. **Christopher Sabatini**, Senior Director of Policy, AS/COA; **T. Sean McKean**, Roots of Hope ● *Energy and the Americas: Issues and Recommendations*, September 2011 white paper

Row 4: • Congressional Breakfast with Ambassador Michael McKinley - FTA Colombia. Ambassador James Jones, ManattJones Global Strategies; Michael McKinley, U.S. Ambassador to Colombia; Representative Sam Farr (D-CA) • Supporting Small Business in Cuba, April 2011 white paper • Building Inclusive Societies through Access to Quality Education, February 2011 white paper

AS/COA Online

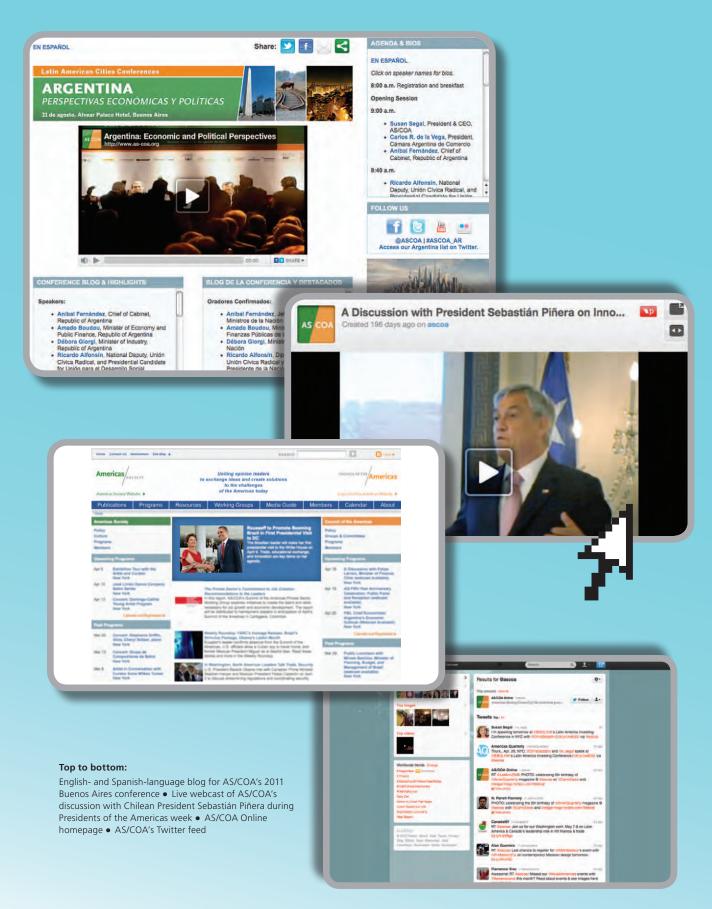
Linking the Americas

AS/COA Online reached a growing international audience in 2011. For the first time, we offered live webcasts of all AS/COA Latin American Cities conferences. We developed city-specific blogs that feature in-depth writing around our programmatic activities as well as videos, original image slideshows, and social media. Through these new media efforts, our conferences held in Buenos Aires, Lima, and Santiago trended as Twitter topics within respective host countries. We launched a Livestream channel (**www.livestream.com/ASCOA**) in June 2011, which serves as our newest platform for sharing live webcasts and videos of programs and received roughly 10,000 channel views in the second half of the year alone. An even greater amount of programming will be live broadcast in the coming year as we look to further expand our digital audience across the hemisphere.

Our publications continue to make **www.as-coa.org** a crucial source for news about the Americas. In addition to regular news analysis articles, exclusive written and multimedia interviews with senior-level officials and private-sector leaders, and hemispheric updates covering major issues, our e-newsletters offer subscribers access to timely coverage of regional events, editorials by our experts and members, and programmatic content.

2012 will see the launch of our fully redesigned website. The site will feature deepened integration of blogs, as well as live and on-demand multimedia, creating a more active and engaging virtual space for our audience.

We invite you to join the AS/COA Online community. Sign up to get the latest policy news at **www.as-coa.org/newsletters** and follow us on Twitter at **@ascoa** and at **Facebook.com/ASCOA**.



Americas Quarterly

Engaging the Americas

Americas Quarterly (AQ) is the premier journal dedicated to policy analysis and debate on economics, finance, politics, and social development in the Western Hemisphere.

Over the five years of the journal, *AQ* contributors have included former Brazilian President Fernando Henrique Cardoso, U.S. Secretary of Labor Hilda Solis, Brazilian former Minister of Foreign Affairs Celso Amorim, Professor Albert Fishlow, and journalist Alma Guillermoprieto.

Each issue highlights a specific theme: Winter 2011 examined free trade and market access in the hemisphere; Spring 2011 looked at the new Brazil and the changing hemisphere; Summer 2011 was devoted to sports and included interviews with top athletes from the United States and Latin America; and Fall 2011 explored the new development trend of impact investing. *AQ* held launch events in Washington DC, Miami, and New York.

AQ Online (**www.AmericasQuarterly.org**) continued to be a leading source of up-to-date analysis about breaking events in the hemisphere, featuring web-exclusive articles, daily blog posts, and other multimedia content from across the Americas. Highlights in 2011 included the launch of a dedicated social inclusion portal, rollout of a new *AQ Q&A* video series, and in-depth coverage of U.S. President Barack Obama's March trip to Latin America.

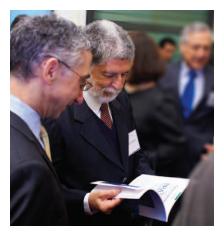














Row 1: Free Trade and Market Access Americas Quarterly Issue Launch. Jeff Schott, Peter G. Peterson Institute for International Economics; Christopher Sabatini, Editor-in-Chief, Americas Quarterly; Ed Gresser, President, Democratic Leadership Council; Chris Padilla, IBM; Bill Lane, Caterpillar Inc.; Eric Farnsworth, Vice President, COA

Row 2: Winter 2011 • Spring 2011 • Summer 2011 • Fall 2011

Row 3: Celso Amorim: Reflections on Brazil's Global Rise. Christopher Sabatini; Celso Amorim, former Minister of Foreign Affairs, Brazil • Impact Investing Americas Quarterly Issue Launch. Margot Brandenburg, Associate Director, Rockefeller Foundation; Luiz Ros, Manager for the Opportunities for the Majority, Inter-American Development Bank; Liam Brody, Senior Vice President of Business Development and Corporate Relations, Root Capital; Antony Bugg-Levine, CEO, Nonprofit Finance Fund

41st Annual Washington Conference

For more than 40 years, the **Washington Conference on the Americas** has offered the opportunity for leaders from the public and private sectors to advance the hemispheric policy agenda and set the terms of regional debate. It has hosted distinguished speakers, including U.S. cabinet officials, congressional leaders, ministers, and heads of state. Held at the U.S. Department of State and the Inter-American Development Bank, COA's 41st Washington Conference explored opportunities that exist for greater regional integration, country-specific economic outlooks, energy policy, security challenges, and bilateral relations.

For the third year straight, U.S. Secretary of State Hillary Clinton addressed the conference. She was joined by Salvadoran President Mauricio Funes, who highlighted his administration's efforts to address security challenges, and Mexican President Felipe Calderón, who offered concluding remarks on the U.S.-Mexican partnership vis-à-vis investment, trade, and security. The conference also included a discussion with Canadian Minister of Finance James M. Flaherty about his country's recent elections and the economic effects of regional trade policy and NAFTA. Colombian Minister of Finance Juan Carlos Echeverry gave a presentation detailing his country's economic outlook, and U.S. Secretary of the Interior Ken Salazar discussed core components of the Obama administration's energy policy.

During the opening reception, COA honored Senator Richard Lugar (R-IN) and Senator Robert Menendez (D-NJ) with the Chairman's Award for Leadership in the Americas for their important contributions to social, political, and economic development in the Americas.

Row 1: Juan Carlos Echeverry, Minister of Finance, Colombia • Alexander G. van Tienhoven, Citi; Ali Moshiri, Chevron • Alejandro F. Reynal, MBA Lazard; Erica Roberts, Fundación Exportar

Row 2: Michael Sheridan, Ford; James M. Flaherty, Minister of Finance, Canada • Felipe Calderón, President of Mexico • Senator Richard Lugar (R-IN); Senator Robert Menendez (D-NJ)

Row 3: Ambassador John Negroponte, Chairman, AS/COA; Mauricio Funes, President of El Salvador; Hillary Clinton, U.S. Secretary of State; Ken Salazar, U.S. Secretary of the Interior • U.S. Senator John McCain (R-AZ); Gary Doer, Ambassador of Canada to the U.S.

Row 4: Ambassador **John Negroponte**, Chairman, AS/COA; **Arturo Valenzuela**, U.S. Assistant Secretary of State for Western Hemisphere Affairs; **Susan Segal**, President and CEO, AS/COA; **Eric Farnsworth**, Vice President, COA



















Education and Advocacy

Through briefings, private meetings, testimony, public panel discussions, and direct interaction with administration and congressional leaders, Council of the Americas represents our members' collective interests by increasing understanding of trade, investment, and U.S. hemispheric policy.

In 2011, Council of the Americas played a leadership role in advocating successfully for passage of the U.S. free-trade agreements (FTAs) with Colombia and Panama, holding numerous dedicated meetings and conference calls with public- and private-sector leaders and submitting congressional testimony.

In statements submitted to the House Ways and Means Committee in January and March, Council of the Americas urged swift ratification of the pending FTAs to benefit both U.S. economic and strategic interests. Over the summer, COA conveyed the same message in letters to the leadership of the U.S. Senate and House of Representatives, while members of COA's Trade Advisory Group published an op-ed in *The Washington Post* titled "Approve the Free-Trade Agreements," among other activities. In addition, COA hosted U.S. Trade Representative Ron Kirk and U.S. Ambassador to Colombia Michael McKinley for meetings on the Hill. On October 12, the trade pacts became the first trade deals to pass the U.S. Congress since 2007.

Other 2011 initiatives included testimony to the U.S. House Committee on Foreign Affairs in October by COA Vice President Eric Farnsworth, who spoke about the growth of violence in Latin America stemming from the drug trade and what the United States can do to combat it. A November statement to the Committee on Natural Resources urged greater clarity with Cuba on offshore drilling, citing similar examples with Canada and Mexico.











Row 1: The International Exploitation of Drug Wars and What We Can Do About It. U.S. Representative **Ted Poe** (R-TX); U.S. Representative **Dana Rohrbacher** (R-CA); U.S. Representative **Russ Carnahan** (D-MO)

Row 2: Private Trade Advisory Dinner. Miriam Sapiro, U.S. Deputy Trade Representative; Ambassador John Negroponte, Chairman, AS/COA ◆ What's Next for Hemispheric Trade? Eric Farnsworth, Vice President, COA; Angela Ellard, U.S. Chief Trade Counsel and Trade Subcommittee Staff Director; Welby Leaman, Trade Counsel, Ways and Means Committee, U.S. House of Representatives

Row 3: Next Steps for Hemispheric Trade. Amber Cottle, Chief International Trade Counsel of the U.S. Senate Finance Committee • Latin-Asia Business Forum 2011. Iwan Azis, Head, Office of Regional Economic Integration, Asian Development Bank; Enrique García, President, CAF; Eric Farnsworth

Literature

For more than 40 years the Literature program has been recognized for its leadership in presenting the best writing from the Americas, featuring celebrated authors, historical literary figures, and emerging voices in traditional genres as well as in new media. Literature programs and *Review* magazine have continued to provide an ongoing context for contemporary writing from the Americas and to showcase contemporary authors and scholars from throughout the region to the reading public.

The Literature program's 2011 activities demonstrated excellence in literary quality and diversity, as well as timeliness and intellectual scope. Presenting a breadth of writers from the hemisphere who examined seminal issues related to language, history, and national identity, we engaged an audience of nearly 2,000 in 2011 at Americas Society and expanded the readership and online presence for *Review*.

The Spring 2011 season celebrated "Cuba Inside and Out," a series that explored the wealth and breadth of Cuban writing on and off the island. Public programs—book presentations, panels, and a dramatic reading—featured a cross-section of Cuban writers and scholars, among them Roberto González Echevarría, Oscar Hijuelos, Abilio Estéves, Reina María Rodríguez, and Ernesto Hernández Busto, and culminated in the launch of *Review* 82 (Cuba Inside and Out), guest-edited by José Manuel Prieto and Anke Birkenmaier. The issue compiled academic and creative essays as well as poetry and fiction by iconic and younger scholars and writers representing various generations and aesthetics. The series was presented as part of the ¡Sí Cuba! festival, a New York celebration of Cuban arts and culture spearheaded by BAM and presented by 14 cultural institutions, including Americas Society.

The Fall 2011 season's major event, "Cityscapes of Rio and Bahia," was a symposium that addressed urban literature in those two cities from the colonial period to the present. Scholars including Earl Fitz, Charles Perrone, Gregory Rabassa, and Nelson Vieira as well as emerging and established writers from Rio and Bahia—João Paulo Cuenca, Ana Maria Machado, Lande Onawale, and Helena Parente Cunha—participated in panels and readings that concluded with a launch of *Review* 83 (Cityscapes of Rio and Bahia), guest-edited by Elizabeth Lowe and Peggy Sharpe. The issue showcased academic and creative essays, poetry, song lyrics, and fiction by major scholars of Brazilian literature as well as iconic and emerging writers.















Row 1: Book Presentation of Thoughts Without Cigarettes. Oscar Hijuelos, author of Thoughts Without Cigarettes • Review 83 Launch. Lande Onawale, author; Ana Maria Machado, author; João Paulo Cuenca, author • Book Presentation of Cuban Fiestas and The Havana Habit. Roberto González Echevarría, author of Cuban Fiestas; Gustavo Pérez Firmat, author of The Havana Habit

Row 2: Boundaries book launch. Donette Francis, scholar; Elizabeth Nunez, author of Boundaries; Vita Rabinowitz, Provost at Hunter College, CUNY

Row 3: Festival de la Palabra: "Identity's dreams: sueños literarios de la nueva América Latina." Karla Suárez, author; Andrés Neuman, novelist ● Book Presentation of The Absent Sea. Pola Schijman, Senior Director, Special Events, AS/COA; Carlos Franz, author of *The Absent Sea*

Row 4: Book Presentation of By Word of Mouth: Poems from the Spanish, 1916–1959. **Jonathan Cohen,** editor

Music

During 2011, the MetLife Foundation Music of the Americas Concert Series maintained its commitment to excellence and innovation, advancing our position as premier presenters in the United States of music from Latin America, the Caribbean, and Canada. The 2011 series offered 27 public events in New York, and marked the first time that Americas Society offered musical programs in Miami, with three opera recitals there in January and November.

We continued longstanding collaborations with the Instituto Superior de Arte del Teatro Colón; the José Limón Dance Company; and Mannes, the New School for Music; and started new ones with the American Composers Orchestra and Make Music New York.

Concert highlights included four performances by artists from the Instituto Superior de Arte del Teatro Colón in New York and Miami, and rousing performances by Jamaican keyboardist Ibo Cooper along with a concert of legendary trombonist Vin Gordon and the Original Wailers' Horn Section. A series of concerts by leading Canadian string quartets, including the Afiara, Cecilia, and St. Lawrence groups showcased the vitality of the ensemble in that country. Camerata Aberta, from São Paulo, gave U.S. premieres of several works by young Brazilian composers, while Chilean violist Roberto Díaz offered an all-Brahms recital. We also presented the young musicians of Núcleo Corona, an afterschool orchestral music initiative based in Queens, and, in the summer, participated in Make Music New York with an outdoors concert by the Mariachi Academy of New York.

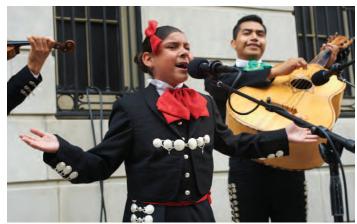
The Music program continued to expand its audience reach and visibility by creating new online content and increasing the number of followers of its social media profiles. New live videos were posted online, and the annual Music of the Americas compilation CD was distributed to supporters and members.



















Row 1: Ibo Cooper • Artists from Instituto Superior de Arte del Teatro Colón • José Limón Dance Company Row 2: Cecilia String Quartet • Mariachi Academy of New York performing outside Americas Society Row 3: Vin Gordon and the Original Wailers' Horn Section • Roberto Díaz with pianist Kwan Yi Row 4: Carlos Barbosa-Lima • Meridionalis and Ensemble Lipzodes

Visual Arts

The Visual Arts program presented three exhibitions of contemporary art in 2011. An accompanying series of public events was presented in partnership with the Brooklyn Academy of Music's ¡Sí Cuba! Festival, Columbia University, The Watermill Center: A Laboratory for Performance, and Cinema Tropical, while publications were distributed by D.A.P Art Books and Associação para o Patronato Contemporâneo in São Paulo. Each project undertook a new path of interpretation on the history and artistic production occurring throughout the Americas at large.

The year began with the exhibition *Arturo Herrera: Les Noces (The Wedding)*, curated by Gabriela Rangel, focusing on a two-channel digital projection based on the eponymous 1923 ballet scored by the composer Igor Stravinsky for Sergei Diaghilev's Ballet Russes and designed by Natalia Goncharova. Herrera digitally reworked fragments of his own artworks as well as remnants gathered from his studio into an ever-shifting dance of abstract black-and-white images set to Stravinsky's music.

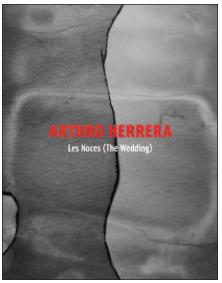
The spring saw the launch of the first installment of the *For Rent* series, curated by Yasmeen Siddiqui. Consuelo Castañeda transformed the gallery through an expansive lounge based on the artist's experience as a Cuban émigré and Americas Society's history with the Cold War.

The fall closed the year with *Antonio Manuel: I Want to Act, Not Represent!* curated by Claudia Calirman and Gabriela Rangel. It was the first solo show in the United States dedicated to the pioneer of body art. It gathered drawings, films, installations, and sculptures, as well as documentation on the Brazilian artist's radical performances. Antonio Manuel formed part of the neo-avant-garde movement that emerged in Rio de Janeiro during the most repressive years of the military dictatorship.















Row 1: Arturo Herrera: Les Noces (The Wedding). Arturo Herrera, artist, discusses his work with a guest. • Antonio Manuel: I Want to Act, Not Represent! Ambassador Luiz Felipe de Seixas Corrêa, Consul General of Brazil in New York; Antonio Manuel, artist

Row 2: Antonio Manuel: I Want to Act Not Represent! 2011 Americas Society's publication • Arturo Herrera: Les Noces (The Wedding) 2011 Americas Society's publication

Row 3: What's He Building in There? Members of the Chilean performance group SS in a collaborative event with The Watermill Center: A Laboratory for Performance • For Rent: Consuelo Castañeda. Julian Schnabel (second from L), filmmaker, and Consuelo Castañeda (third from L), artist, with friends

Vertical: For Rent: Consuelo Castañeda. Installation view.

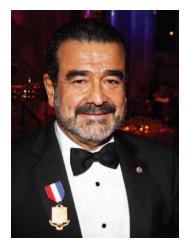
Chairman's International Advisory Council

Americas Society's Chairman's International Advisory Council (CIAC) is an integrated and critical part of the organization, and provides multiple opportunities for our members to deepen their network of relationships in the private and public sectors. A group of distinguished business leaders, entrepreneurs, eminent cultural luminaries, philanthropists, and other opinion leaders who share a strong commitment to their countries and the hemisphere as well as to the Americas Society mission, CIAC members are active participants in multiple activities. They play a vital role in our conferences, elite private meetings, working groups and new ideas, cultural programs, and special events in New York, Washington DC, Miami, other U.S. cities, Canada, and throughout Latin America.

Americas Society continuously engages our CIAC members with opportunities for high-level dialogue on important issues. We value our CIAC members and are constantly looking for opportunities to involve them in the many issues facing their countries and the hemisphere. We consider this network critical to enhancing our mission and moving forward on common agendas.

















Row 1: Gina Diez-Barroso de Franklin, Grupo Diarq; Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA • Patricia Menéndez-Cambó, Global Practice Group; David Gutierrez, BLP Abogados • Andrónico Luksic, Vice Chairman, Banco de Chile

Row 2: Ricardo Villela Marino, Itaú Unibanco; Patricia Villela Marino • Alejandro Bulgheroni, PanAmerican Energy; Gabriel Nazar, Cardon

Cosas Nuestras • Pedro Nicolás Baridón, OCSA

Row 3: Ollanta Humala, President of Peru; Arminio F. Borjas, The AES Corporation; Carlos Rodríguez Pastor, Intergroup Financial; Jay Collins, Citigroup; Ali Moshiri, Chevron ● Alistair McLeish, Speyside Corporate Relations; Juan Pablo del Valle Perochena, Mexichem; Juan Luis Bour, FIEL

Spring Party

Americas Society's 31st Annual **Spring Party**, held at Cipriani Wall Street in New York on June 9, attracted over 500 guests from the worlds of business, philanthropy, government, and the arts.

The 2011 honorees were Carlos Cruz-Diez, artist; C. Robert Henrikson, chairman of the Board of MetLife, Inc.; and Andrónico Luksic, vice chairman of Banco de Chile. They received the Gold Medal for their contributions to the arts and education, financial, and social initiatives within the Americas. Chilean Minister of Energy Laurence Golborne joined the event in order to present and read a letter from President of Chile Sebastián Piñera congratulating Andrónico Luksic on being awarded the Gold Medal.



















Row 1: View of Cipriani Wall Street, site of Americas Society's 31st Annual Spring Party ● Ambassador John Negroponte; C. Robert Henrikson; Carlos Cruz-Diez; Andrónico Luksic; Susan Segal

Row 2: Stanley Motta; Susan Segal; Linky Motta ● Minister Laurence Golborne ● Ambassador Negroponte; José María Sanz-Magallón; Diana Negroponte; Luis Abril; Teresa Abril

Row 3: Silke Reynal; Alejandro Reynal • Misi Moshiri; Ali Moshiri; Aisen Chacin • Randy Melzi; Richard C. Adkerson

Row 4: Stephanie Junger-Moat; Michael Duffy

Inaugural Dinner

Americas Society held its annual **Inaugural Dinner** on October 6 at its Park Avenue landmark building, marking the beginning of the 2011/2012 programs season. The guest of honor U.S. Undersecretary of State for Economics, Energy, and Agricultural Affairs Robert D. Hormats keynoted the event, speaking on the critical role of the United States in working with hemispheric partners to support economic growth and development through expanded trade and investment, innovation, and job creation in the formal economy.

The event was attended by Board members, Chairman's International Advisory Council members, and representatives of the New York diplomatic community.

Row 1: Robert D. Hormats; Pola Schijman • Carlos Guimaraes; Patricia Villela-Marino; Ricardo Villela-Marino

Row 2: Patricia Menéndez-Cambó; Ambassador Pedro J. Núñez Mosquera • Robert D. Hormats; Diana Negroponte; Eduardo Eurnekian; Gina Diez-Barroso de Franklin

Row 3: Alejandro Reynal, Sharon Schultz • Ambassador Eduardo Ulibarrí; Ragnhild Melzi; José María Sanz-Magallón; Maria Pia Ruffilli

Row 4: Gina Diez-Barroso de Franklin; María Elena Lagomasino; Ricardo Villela-Marino ● Susan Greenwell, Andrea Sanseverino Galan ● Susan Segal; Terrence J. Checki



















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Marcelo Mindlin

Marcos Antonio Molina dos Santos

Marcos Augusto de Moraes

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National Endowment for the Arts

Jorge J. Neuss

New York State Council on the Arts with the

support of Governor Andrew Cuomo and

the New York State legislature

Enrique Norten

Richard de J. Osborne

Pan American Energy LLC

Conrado Pappalardo Conrado & Marité Pappalardo

Pfizer, Inc.

Alejandro Quentin

William R. Rhodes

Erica Roberts

Carlos Rodríguez-Pastor

Alvaro Saieh B.

Santander USA

Alejandro Santo Domingo

Sharon Schultz Simpson

Ambassador & Mrs. Clifford M. Sobel

Woods W. Staton

Alan J. Stoga

Sullivan & Cromwell LLP

Tarpon Investimentos

The Christopher Reynolds Foundation

José Alberto Vélez

Richard E. Waugh

....

Weiksner Family Foundation

WYSE Technology Inc.

Zemi Communications, LLC

\$5,000 to \$9,999

Pilar & Jaime Alemán

William P. Cook & Ileana M. Boza

CorpBanca

Francisco Freitas de Oliveira

John E. & Caron G. Avery, Jr. Foundation

Fernando Léniz

John C. McIntire

Mundus Novus Collection/Alejandro Zaia

Pfizer Mexico

The Simplex Group, Inc./Carlos Saladrigas

George & Sandra Weiksner

\$1,000 to \$4,999

Allende & Brea

American Composers Orchestra

Richard A. Anderson

Ysabel Angulo Wilson

Anonymous

Atelier Cruz-Diez

Kathleen Barclay

BNY Mellon Brilla Group

....

Richard Burns

Cementos Argos

Chadbourne & Parke LLP

Christie's

Edward T. Cloonan

Alejandro Cordero

Doris D. Cramer

Peggy Dulany

Adele R. Fuchsberg

Mr. & Mrs. Carlos N. Guimarães

Pablo Iacobelli

Sikkema Jenkins

Timothy M. Kingston

George W. Landau

Mr. & Mrs. Ricardo Villela Marino

Eduardo R. Márquez

Mexican Cultural Institute of New York

David Moreinis

NACCO Industries. Inc.

Michell Nader

Andrea & José Olympio Pereira

PepsiCo

Pinta Art, LLC

Quebec Government Office in New York

Gregory L. Richman

Jorge Rosenblut

Maria Ines Sicardi

Mr. & Mrs. Roy Simpson, Jr.

Sotheby's

Sphere Consulting

Mr. & Mrs. G. Richard Thoman

Trade Commission of Chile, ProChile

Enrique Umaña

Violy & Company

WYSE Technology Inc.

Leadership

Americas Society Chairman's International Advisory Council

As of December 31, 2011

Chairman

John D. Negroponte

Co-Chairman

David Rockefeller

Carlos Julio Ardila, Colombia Pilar Arosemena de Alemán, Panama Emilio Azcárraga Jean, Mexico Alejandro Baillères, Mexico Pedro Nicolás Baridon, Uruguay Roberto Bonetti, Dominican Republic Alejandro Bulgheroni, Argentina Mario Cezar de Andrade, Brazil Jean Chagnon, Canada Gustavo A. Cisneros, Venezuela Patricia Phelps de Cisneros, Venezuela Juan Pablo del Valle Perochena, Mexico André Desmarais, Canada Gina Diez Barroso de Franklin, Mexico Peggy Dulany, U.S.A. Henry Eder, Colombia Eduardo S. Elsztain, Argentina Juan Enriquez Cabot, Mexico Ernesto Fernández-Holmann, Nicaragua Alex Fort Brescia, Peru Jorge Gross Brown, Paraguay Pedro Pablo Hinojosa, Bolivia Andrónico Luksic Craig, Chile Jorge Marín Correa, Chile Ricardo Villela Marino, Brazil Gustavo A. Marturet, Venezuela Eliodoro Matte, Chile Lorenzo Mendoza, Venezuela Marcelo Mindlin, Argentina Marcos Antonio Molina dos Santos, Brazil

Woods W. Staton, Argentina Enrique Umaña, Colombia José Alberto Vélez, Colombia Richard E. Waugh, Canada

Marcos Augusto de Moraes, Brazil

Conrado Pappalardo, Paraguay

Carlos Rodríguez-Pastor, Peru

Eduardo Mufarej, Brazil

Alvaro Saieh B., Chile

Honorary

Agustín E. Edwards, Chile Malú Edwards, Chile Israel Klabin, Brazil Fernando Léniz, Chile Eugenio A. Mendoza, Venezuela Luisa E. M. de Pulido, Venezuela Pablo Pulido, Venezuela Milú Villela, Brazil

Temporary Leave While in Public Office

Eduardo Pablo Amadeo, Argentina F. Tomás Dueñas, Costa Rica Muni Figueres, Costa Rica Juan Manuel Santos C., Colombia

Temporary Leave

David Gutiérrez, Costa Rica

Deceased

Amalia Lacroze de Fortabat, Argentina (February 2012)

Board of Directors Council of the Americas

As of December 31, 2011

Founder & Honorary Chairman

David Rockefeller

Officers

John D. Negroponte, Chairman Alan J. Stoga, Vice Chairman Susan L. Segal, President and CEO Sergio J. Galvis, Secretary George B. Weiksner, Treasurer

Chairman Emeritus

William R. Rhodes

President Emeritus

George W. Landau

Directors

Luis Abril

Technical General Secretary to the Chairman Telefónica S.A.

Nicolas Aguzin CEO Latin America J.P. Morgan

Jaime Ardila

President, GM South America Division General Motors South America

R.A. (Rocky) Becker Vice President for the Americas ExxonMobil Exploration Company

Daniel Calhman de Miranda

Partne

Mattos Filho, Veiga Filho, Marrey Jr. E Quiroga Advogados

Terrence J. Checki Executive Vice President Federal Reserve Bank of New York Marcelo Claure

Chairman of the Board, President and CEO Brightstar Corporation

Edward T. Cloonan

President, Ned Cloonan Associates Chairman, Advisory Board of Liberty Square Group

Bruce Culpepper

Executive Vice President, Human Resources and Regional Coordination Shell Oil Company

Antonio Del Pino

Partner

Latham & Watkins

Dirk Donath

Senior Manager, Director and Partner Eton Park Capital Management L.P.

Sonia Dulá

Managing Director, Head of Private Bank Latin America

America

Bank of America Merrill Lynch

Angel Fernández

SVP & President of Latin America

Merck & Co., Inc.

Antonio Ferreira

International Vice President, Medical Devices and Diagnostics, Latin America

Johnson & Johnson

Sam H. Fouad

Americas Emerging Markets Leader

Ernst & Young

Sergio J. Galvis Partner

Sullivan & Cromwell

Reinaldo A. Garcia President and CEO

GE Corporate – Latin America

Andrés Gluski President and CEO The AES Corporation

J.C. Gonzalez-Mendez

President

McDonald's Latin America

W. Russell King

Senior Vice President International Relations

and Federal Affairs

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Thomas F. McLarty, III

President McLarty Associates

Patricia Menendez-Cambo Chair, International Practice Group

Greenberg Traurig LLP

Ali Moshiri

President, Chevron Africa and Latin America Exploration and Production Company

Chevron Corporation

John D. Negroponte Vice Chairman McLarty Associates

Patrick M. Nolan

Senior Executive VP and CEO

HSBC Global Banking and Markets, Americas

Brian D. O'Neill Vice Chairman Lazard International

Richard de J. Osborne Chairman (Retired) ASARCO Incorporated

Christopher A. Padilla

Vice President, Governmental Programs

IBM Corporation

James P. Palermo Vice Chairman

BNY Mellon Financial Corporation

Julio A. Portalatin*

President and Chief Executive Officer

Chartis Growth Economies

William R. Rhodes

President & CEO William R. Rhodes Global

Advisors, LLC

Professor-at-Large, Brown University Senior Advisor, Citigroup, Inc.

Hernán Rincón President

Microsoft Latin America

Diego Ruiz

Vice President, Government Affairs

PepsiCo

Susan L. Segal
President and CEO

Council of the Americas/Americas Society

Eduardo Serrano

Executive Director, Latin America

Ford Motor Company

Jeff W. Sheets

Senior Vice President, Finance and CFO

ConocoPhillips

Susan Silbermann

Regional President, Latin America Emerging Markets Business Unit

Pfizer, Inc.

Eduardo Solórzano

Executive Vice President, President and CEO

Walmart Latin America

Alan J. Stoga

President

Zemi Communications LLC

Antonia E. Stolper

Partner

Shearman & Sterling LLP

G. Richard Thoman

Managing Partner

Corporate Perspectives LLC Former CEO, Xerox Corporation

William J. Toppeta

President, International

MetLife, Inc.

Alexander G. van Tienhoven

CEO Citi Wealth Management, Citi Private Bank & Asset Management Latin America

& Mexico
Citigroup, Inc.

5 1,

George B. Weiksner Vice Chairman

Credit Suisse

Alberto Weisser

Chairman and CEO

Bunge Limited

Wendell L. Willkie

Senior Vice President, General Counsel &

Secretary

MeadWestvaco Corporation

Honorary

John E. Avery Robert C. Helander

George W. Landau

Deceased

Alexis E. Rovzar (January 2012)

Partner

Latin American Practice

White & Case LLP

Board of Directors Americas Society

As of December 31, 2011

Founder & Honorary Chairman

David Rockefeller

Officers

John D. Negroponte, Chairman Alan J. Stoga, Vice Chairman Susan L. Segal, President and CEO George B. Weiksner, Treasurer

Chairman Emeritus

William R Rhodes

President Emeritus

George W. Landau

Directors

Alfonso de Angoitia Juan Carlos Cappello*

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J. Pepe Fanjul

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Enrique Norten Brian D. O'Neill

Richard de J. Osborne

Alejandro Quentin

Renate Rennie

Alejandro F. Reynal

Erica Roberts

Alejandro Santo Domingo

Sharon Schultz Simpson

Clifford Sobel

G. Richard Thoman

Honorary

John E. Avery Charles F. Barber

Deceased

Amalia Lacroze de Fortabat (February 2012) Alexis E. Rovzar (January 2012)

Financials – Americas Society

Statement of Financial Position

December 31, 2011

(with comparative amounts at December 31, 2010)

ASSETS	2011	2010
Cash and cash equivalents	\$ 934,322	\$ 938,863
Pledges and contributions receivable	583,648	245,000
Prepaid expenses and other assets	205,472	168,686
Investments	31,875,021	34,561,283
Property and equipment, net	2,305,284	2,005,389
	\$35,903,747	\$37,919,221
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 395,555	\$ 524,354
Due to related organization	560,079	232,505
Capital lease obligations	99,362	46,238
Deferred income	49,100	38,693
Total Liabilities	1,104,096	841,790
Net Assets		
Unrestricted	2,390,706	2,033,448
Temporarily restricted	16,001,120	18,636,158
Permanently restricted	16,407,825	16,407,825
Total Net Assets	34,799,651	37,077,431
	\$35,903,747	\$37,919,221

Americas Society is a tax-exempt charity described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. The Society is supported by membership dues and contributions from foundations, public agencies, corporations, and individuals: donations are tax-deductible to the extent permitted by law.

Statement of Activities

For the Year Ended December 31, 2011 (with summarized totals for 2010)

	Unrestricted Operating	Temporarily Restricted	Permanently Restricted	Total 2011	2010
OPERATING SUPPORT AND REVENUE					
Contributions					
Foundations	\$ 78,493	\$ 776,200	\$ -	\$ 854,693	\$ 502,172
Corporations	518,020	318,917	-	836,937	791,200
Individuals	692,025	45,061	-	737,086	745,607
Government	-	84,565	-	84,565	87,638
Special event, net of direct costs	1,612,961	-	-	1,612,961	1,351,036
Membership dues	86,666	-	-	86,666	82,700
Other	397,053	-	-	397,053	354,785
Investment return designated for operations	31	1,526,365	-	1,526,396	1,580,015
Spend rate allocation	1,526,365	(1,526,365)	-	-	-
Net assets released from restrictions	1,173,519	(1,173,519)			
Total Operating Support and Revenue	6,085,133	51,224		6,136,357	5,495,153
OPERATING EXPENSES					
Program Services					
Public policy	2,068,975	-	-	2,068,975	1,961,974
Visual arts	733,450	-	-	733,450	790,638
Literature	436,342	-	-	436,342	412,945
Music	437,603	-	-	437,603	442,848
Communications and website	306,334			306,334	248,283
Total Program Services	3,982,704			3,982,704	3,856,688
Supporting Services					
Management and general	824,255	-	-	824,255	916,717
Fundraising	920,916	-	-	920,916	867,770
Total Supporting Services	1,745,171	_	_	1,745,171	1,784,487
Total Operating Expenses	5,727,875	-	-	5,727,875	5,641,175
Excess (Deficiency) of Operating Support and Revenue Over Operating	357,258	51,224		408,482	(146,022)
Expenses	337,236	51,224		400,402	(146,022)
NONOPERATING REVENUE Investment income return (deficiency) in					
excess of spending rate		(2,686,262)		(2,686,262)	2,802,948
Change in Net Assets	357,258	(2,635,038)	-	(2,277,780)	2,656,926
NET ASSETS					
Beginning of year	2,033,448	18,636,158	16,407,825	37,077,431	34,420,505
End of year	\$ 2,390,706	\$16,001,120	\$16,407,825	\$34,799,651	\$37,077,431

Financials – Council of the Americas

Statement of Financial Position

December 31, 2011

(with comparative amounts at December 31, 2010)

ASSETS	2011	2010
Cash and cash equivalents	\$ 2,026,586	\$2,354,508
Accounts receivable	243,845	97,041
Prepaid expenses and other assets	43,586	28,838
Due from related organization	560,078	232,505
Property and equipment, net	355,812	220,360
	\$3,229,907	\$ 2,933,252
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 59,048	\$ 78,452
Capital lease obligations	9,441	9,375
Deferred rent	61,369	71,272
Deferred sponsorships	288,250	263,118
Deferred membership dues	1,443,917	1,437,917
Total Liabilities	1,862,025	1,860,134
Net Assets, unrestricted	1,367,882	1,073,118
	\$ 3,229,907	\$ 2,933,252

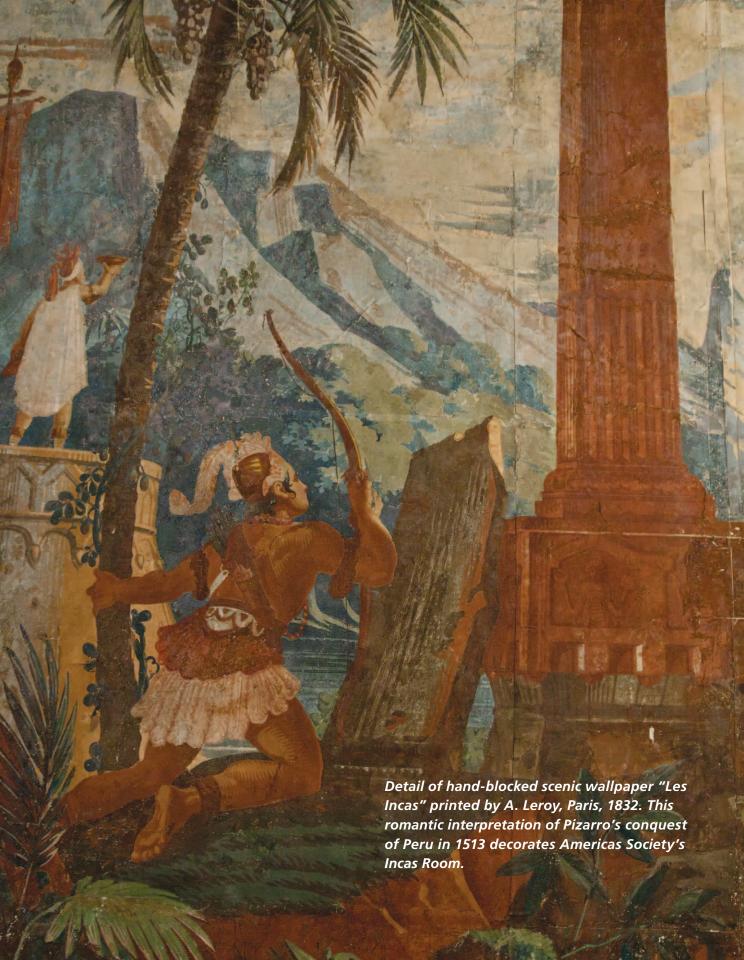
Council of the Americas is recognized by the Internal Revenue Service as a tax-exempt business league under Section 501(c)(6) of the Internal Revenue Code

A complete set of financial statements for 2011, audited by O'Connor Davies, LLP, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10065.

Statement of Activities

For the Year Ended December 31, 2011 (with comparative amounts for 2010)

REVENUE AND SUPPORT	2011	2010
Membership dues	\$ 2,799,833	\$ 2,689,917
Sponsorships	2,133,768	1,636,158
Programs and conferences	272,007	184,612
Investment income	125	214
Total Revenue and Support	5,205,733	4,510,901
EXPENSES		
Program	3,740,892	3,366,350
Membership services	695,590	579,336
Management and general	474,487	504,299
Total Expenses	4,910,969	4,449,985
Change in Net Assets	294,764	60,916
NET ASSETS		
Beginning of year	1,073,118	1,012,202
End of year	\$ 1,367,882	\$ 1,073,118



Senior Team

Susan L. Segal

President and Chief Executive Officer

Eric P. Farnsworth

Vice President

Peter J. Reilly

Vice President and Chief Financial Officer

Nancy E. Anderson

Senior Director, Miami

Ana Gilligan

Senior Director, Corporate Sponsorship

Ragnhild Melzi

Senior Director, Public Policy Programs and Corporate Relations

Christopher Sabatini

Senior Director, Policy and Editor-in-Chief, *Americas Quarterly*

Andrea Sanseverino Galan

Senior Director, Foundation and Institutional Giving

Pola Schijman

Senior Director, Special Events

Carin Zissis

Editor-in-Chief, AS/COA Online

Gabriela Rangel

Director, Visual Arts

Daniel Shapiro

Director, Literature

Sebastian Zubieta

Director, Music

Photography: Miguel Gilbert Arias Kind, Chris Capozziello, Joel Chang, Keith Dannemiller, Catalina Delgado, Ruy Hizatugu, Victor Malpica, Jorge Merino, Pamela Risdon, Arturo Sánchez, Josh Strauss, Will Tirado, Noberto Yaverovski, Roey Yohai, Carin Zissis
Project Coordinators: Laura González, David Gacs, Carin Zissis

Please Note: Professional titles used throughout this report refer to individuals' titles at the time of the event and/or photo.

Americas Society

680 Park Avenue New York, NY 10065 212.249.8950 212.249.5868 fax www.as-coa.org

Council of the Americas

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