

Americas Society and Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

Americas Society

Americas Society (AS) is the premier forum dedicated to education, debate, and dialogue in the Americas. Its mission is to foster an understanding of the contemporary political, social, and economic issues confronting Latin America, the Caribbean, and Canada, and to increase public awareness and appreciation of the diverse cultural heritage of the Americas and the importance of the Inter-American relationship.¹

Council of the Americas

Council of the Americas (COA) is the premier international business organization whose members share a common commitment to economic and social development, open markets, the rule of law, and democracy throughout the Western Hemisphere. The Council's membership consists of leading international companies representing a broad spectrum of sectors including banking and finance, consulting services, consumer products, energy and mining, manufacturing, media, technology, and transportation.²

¹ Americas Society is a tax-exempt public charity described in 501(c)(3) and 509(a)(1) of the Internal Revenue Code of 1986.

² Council of the Americas is a tax-exempt business league under 501(c)(6) of the Internal Revenue Code of 1986, and as such, actively pursues lobbying activities to advance its purpose and the interests of its members.

Americas Society Council of the Americas

Annual Report 2012

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Chairman's Letter

Dear Members and Friends,

In 2012, Americas Society and Council of the Americas continued to fulfill their missions of promoting political, economic, cultural, and educational relations throughout the hemisphere. Programs expanded, and membership and attendance increased. The sense of vitality and optimism in hemispheric relations was palpable.

Over the year, we hosted heads of state and government from Argentina, Colombia, El Salvador, Guatemala, Honduras, Paraguay, Spain, and Uruguay. During the opening week of the UN General Assembly in September, we conferred the Gold Insigne on President Juan Manuel Santos in honor of his extraordinary accomplishments in Colombia.

Members and constituents participated throughout the year in our Board-led Summit of the Americas working group, as well as our working groups on Hispanic Integration and Immigration, Energy Action, and Cuba. In August, I worked closely with the Council to establish our new U.S.-Mexico Border Initiative, which convenes policymakers and private sector leaders to address border management issues as a way of enhancing North American competitiveness. In October, we launched a hemispheric women's network at a full-day interactive workshop on women's economic empowerment and leadership in New York.

Our 42nd Annual Washington Conference focused on global recovery, bringing together senior hemispheric officials, private sector leaders, and government representatives such as U.S. Secretary of Homeland Security Janet Napolitano and Chilean Foreign Affairs Minister Alfredo Moreno. During the event, I presented Speaker of the U.S. House of Representatives John Boehner with the Chairman's Award for Leadership in the Americas for his pivotal role in the promotion of free trade in the Western Hemisphere.

The year was one of significant investments in Americas Society, including the renovation and transformation of our New York headquarters' lobby, which was named the David Rockefeller Atrium, in honor of our Founder and Honorary Chairman. David honored us with his presence at a ceremony inaugurating the atrium, as did Americas Society Board Member and renowned architect Enrique Norten, who generously contributed personal time and effort to the design of this elegant space. Our Literature, Music, and Visual Arts programs featured acclaimed artists from the region, and were widely attended and highly reviewed.

At our annual Spring Party, we honored two influential figures for their outstanding contributions to our region: Jorge Gerdau Johannpeter, Chairman of the Board of Directors of Gerdau, and Muhtar Kent, Chairman of the Board and Chief Executive Officer of the Coca-Cola Corporation. During our Inaugural Dinner in October, we awarded First Lady of Mexico Margarita Zavala de Calderón Americas Society's Gold Medal in honor of her important contributions to her country and to recognize her as a role model for the region.

I want to thank Susan and her team, whose hard work and dedication made the last year so successful for the organizations. And I want to thank all of you for your support during 2012. We remain committed to providing value for our members and guests and promoting true hemispheric dialogue as we advance our mission throughout the hemisphere in 2013.

John D. Negroponte

Chairman

President's Letter



Dear Members and Friends,

2012 was another year of expansion for Americas Society and Council of the Americas. With a diverse programmatic offering focused on engaging and delivering value to our members and constituents throughout the hemisphere, we continued to build our reputation as a hemispheric organization with real convening power and an important offering of original analysis and content.

During the year, we led 296 public policy and cultural programs in New York, Washington DC, Miami, and Latin America, including our signature Latin American Cities series through activities in Bogota, Buenos Aires, Lima, Mendoza, Mexico City, Montevideo, Panama City, Santiago, and São Paulo, and our first mission to the northeast of Brazil. The organizations also took a small delegation to Cuba to examine the status of the economic reform process and existing legal regime for investment.

New initiatives like our Women's Hemispheric Network and our U.S.-Mexico Border series helped to further broaden our reach and extend the scope of dialogue. The launch of our new website, which allows for a more seamless, user-friendly experience for constituents, has amplified our online presence and enabled us to webcast a record number of public programs and conferences. Our goal in 2013 is to webcast all our public programs in Latin America, a majority of public programs in New York, and to grow the number of webcasts in Washington DC and Miami.

Americas Quarterly provided critical analysis and fresh perspectives on key issues confronting the hemisphere, from the implications of China's rise for the region to social inclusion, gender equality, and Latin America's middle class. Our Board-led Summit of the Americas working group and our working groups on Hispanic Integration and Immigration, Energy Action, and Cuba offered unique forums for discussion between experts and stakeholders.

Over the summer, we remodeled the lobby of our 680 Park Avenue headquarters and renamed the space in honor of our Founder and Honorary Chairman David Rockefeller. Designed by distinguished Mexican architect and Americas Society Board Member Enrique Norten, the spectacular new David Rockefeller Atrium connects the old and new Latin America and looks to the future, representing a newly renovated Americas Society and Council of the Americas.

As we invest in the sustainability and growth of our cultural programs, they continue to attract wide audiences and spur important intercultural communication and understanding. In 2012, our gallery hosted three distinct exhibitions, among them one featuring Venezuelan artist "Gego" in commemoration of her hundredth anniversary. Our Music program held a record number of performances, and our Literature series hosted renowned and emerging writers from across the Americas, including Nobel Laureate Mario Vargas Llosa.

I want to thank my incredible team, whose energy and dedication ensures 2013 will build on our successes in 2012. I also want to give my sincere thanks to our Boards of Directors and our Chairman's International Advisory Council, who so generously give their time, support, and confidence. Finally, I want to thank all of you for your continued commitment to our mission and work. We could not do any of this without you.

Susan L. Segal President and CEO

Susan K. Segal

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Overview

Americas Society and Council of the Americas—uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today.

As the premier organizations dedicated to hemispheric analysis and debate, Americas Society and Council of the Americas continue to deliver dynamic and engaging programming on the key issues confronting the Americas.

In 2012, we continued to broaden our reach, organizing 296 cultural and public policy programs in New York, Washington DC, Miami, and throughout Latin America. Our events attracted growing audiences, and the launch of our new website enabled us to expand our global online presence and webcast more public programs than ever before. Our private events offered exclusive networking opportunities in small, off-the-record environments for public- and private-sector leaders.

Our Latin American Cities series drew together government and business leaders for public and private events in Bogota, Buenos Aires, Lima, Mendoza, Montevideo, Mexico City, Panama City, Recife, Santiago, and São Paulo. Topics explored included social and economic inclusion and development, trade, and investment opportunities. Moreover, through our Presidents of the Americas series, we hosted heads of state and government from Argentina, Colombia, El Salvador, Guatemala, Honduras, Paraguay, Spain, and Uruguay at events across the hemisphere.

Council of the Americas' 42nd Annual Washington Conference focused on global recovery, and included speeches by U.S. Homeland Security Secretary Janet Napolitano, Speaker of the U.S. House of Representatives John Boehner, and other senior officials from across the Americas.









L to R: Juan Manuel Santos, President of Colombia • Edith Grossman, translator; Mario Vargas Llosa, author and Nobel Laureate • L to R: Susan Segal, President and CEO, AS/COA; Carolina Barco, Senior Advisor, Emerging Sustainable Cities, IDB; Patricia Menéndez-Cambó, Greenberg Traurig; Carolina Eterovic, Mujeres Empresarias • Mauricio Funes, President of El Salvador

The launch of the AS/COA Women's Hemispheric Network at a workshop on economic empowerment and leadership brought together businesswomen, professionals, entrepreneurs, and leaders of the Americas, including former President of Chile and Executive Director of UN Women Michelle Bachelet and First Lady of Mexico Margarita Zavala.

Americas Quarterly increased its readership and strengthened its position as a critical source for hemispheric analysis. 2012 print issues focused on the implications of China's rise for Latin America, social inclusion, gender equality, and Latin America's middle class.

Our cultural programs received critical acclaim as they again expanded their audiences. Our gallery featured celebrated artists throughout the year, including Venezuelan artist "Gego" in commemoration of her hundredth anniversary. *Review* magazine's Spring issue covered seminal women travelers to Latin America, while the Fall issue focused on eco-literature and arts in the region. Our Music program packed the house with highly reviewed performances like that of Colombian-American harpist Edmar Castañeda.

Americas Society's 32nd Annual Spring Party drew over 500 distinguished guests from across the Americas to celebrate the 2012 Gold Medal recipients: Jorge Gerdau Johannpeter, Chairman of the Board of Directors of Gerdau, and Muhtar Kent, Chief Executive Officer of the Coca-Cola Corporation.

With renewed focus on and dedication to the region, we anticipate another year of fresh, innovative, and original programming. We look forward to serving our members and constituents in 2013.









L to R: José Antonio Meade, Secretary of Finance and Public Credit, Mexico ● Michelle Bachelet, Executive Director of UN Women ● Otto Pérez Molina, President of Guatemala ● Janet Napolitano, U.S. Secretary of Homeland Security

Core Programs in the U.S.

Highlighting the Americas

Americas Society and Council of the Americas **Core Programs** convene the public and private sectors to confront matters of critical hemispheric importance through active and productive dialogue. The events attract policy analysts, academics, business leaders, diplomats, and other senior-level officials, who come to engage with our constituents for thought leadership on themes like trade, security, education, microfinance, social inclusion, infrastructure, and development. Our public programs promote understanding and debate of regional issues among a broad audience, while our private programs allow for an off-the-record forum to network and exchange ideas.

We are constantly seeking new ways to broaden our reach and engage our constituents. In 2012, we launched our new website, which enables us to increase the number of public programs we live webcast, making our preeminent programming more accessible than ever.

Row 1: Immigration Policy in the Next Administration. Jason Marczak, Policy Director, AS/COA; Chung-Wha Hong, Executive Director, New York Immigration Coalition; Jorge Perez, Manpower North America; Erica Gonzales, El Diario La Prensa; Muzaffar Chishti, Director, Migration Policy Institute Office, NYU School of Law

Row 2: A Conversation with Gabriel Chalita, Congressman and Mayoral Candidate, São Paulo. Gabriel Chalita, Congressman, Brazil • Brazil-China Economic Relations. Ned Cloonan, Ned Cloonan Associates; Claudio Frischtak, China-Brazil Business Council; Ambassador Sergio Amaral, China-Brazil Business Council

Row 3: Private Sector Roundtable: The Venture Capital/Private Equity Landscape in 2012—A Look Ahead at Innovation in the Americas. Adriana Cisneros, Cisneros Group of Companies; Faquiry Diaz Cala, Tres Mares Group • 9th Annual Latin America Predictors Forum: Economic, Political, and Trade Predictions for 2013.

David Adams, Thomson Reuters; Alberto J. Bernal-León, Bulltick Capital Markets; Alberto Gómez Alcalá, Grupo Financiero Banamex; Eric Farnsworth, Vice President, COA • A Discussion with Felipe Larraín, Minister of Finance, Chile. Felipe Larraín, Minister of Finance, Chile

Row 4: Private Equity and Venture Capital: Targeting Latin American Consumers. Cate Ambrose, Latin American Venture Capital Association; Fernando Borges, The Carlyle Group; Scott Voss, HarbourVest Partners; Enrique Bascur, CVCI Private Equity; Nnamdi Okike, Insight Venture Partners • The Road to Venezuela's Elections. Luis Christiansen, Consultores 21; Alejandro Grisanti, Barclays Capital Inc.; Carlos Lauría, Committee to Protect Journalists; David Papadopoulos, Bloomberg News





























Row 1: Rio+20 and the U.S.-Brazil Joint Initiative on Urban Sustainability. Lisa Jackson, Administrator of the U.S. Environmental Protection Agency; Israel Klabin, President, Brazilian Foundation for Sustainable Development; Izabella Teixeira, Minister of the Environment, Brazil

Row 2: Roundtable on Security in Latin America and the Caribbean: The Role of the Private Sector. George Spas, Motorola Solutions, Inc.; Frank L. Holder, FTI Consulting; Felipe A. Bosch Gutiérrez, Corporación Multi Inversiones; Peter Bunting, Minister of National Security, Jamaica • Public Luncheon with Miriam Belchior, Minister of Planning, Budget, and Management, Brazil. Miriam Belchior, Minister of Planning, Budget, and Management, Brazil

Row 3: Smart Cities—Guadalajara. Carlo Ratti, Director, MIT SENSEable City Lab; José Antonio Torre Medina, Under Secretary for Competitiveness and Business Regulation, Secretariat of Economy, Mexico; Jesus Ricardo Alvarez Felix, Innovation Coordinator, ProMéxico • Foresight Mexico—2012 Presidential Elections. Lisa Schineller, Standard and Poor's; Alonso Cervera, Credit Suisse

Row 4: A Conversation with Wendy Sherman, U.S. Under Secretary of State. **Wendy Sherman,** U.S. Under Secretary for Political Affairs















Row 1: Sustainable Solutions for Microfinance: Measuring Social Performance in Latin America. Microfinance Information Exchange • Public Luncheon with Argentine Governors.

Juan Manuel Urtubey, Governor of Salta, Argentina

Row 2: Book Launch: Latin Lessons. **Hal Weitzman**, Financial Times; **Christopher Sabatini**, Senior Director of Policy, AS/COA; **Christian O. Deseglise**, HSBC Global Asset Management (USA) Inc.; **Patricio Navia**, Master Teacher of Liberal Studies Program, Latin American and Caribbean Studies, New York University ● New York Premiere and Discussion of ¡De Panzazo! **Juan Carlos Rulfo**, Director, ¡De Panzazo!

Row 3: Film Screening and Reception—Lula, Son of Brazil, a Film by Fábio Barreto. Paula Barreto, Producer, Lula, Son of Brazil ● A Conversation on Mexico. Arturo Sarukhan, Ambassador of Mexico to the U.S.; Eric Farnsworth, Vice President, COA ● China Business News Annual New York Forum: U.S.-China Collaboration on the World Economy. Stephen S. Roach, Morgan Stanley Asia

Row 4: Book Launch—Giving 2.0: Transform Your Giving and Our World. Laura Arrillaga-Andreessen, Founder and Advisory Board Chair, Stanford Center on Philanthropy and Civil Society



Elite Events

Connecting the Americas

Our **Elite Events** provide members unparalleled opportunities to network and engage with presidents, ministers, senior officials, and business leaders from throughout the hemisphere. These private, off-the-record meetings allow small groups of constituents to engage on specific issues and agendas in New York, Miami, and Washington DC. While our distinguished guests value our ability to convene such high-level events, government officials appreciate these programs as an efficient means to reach current and prospective investors. Themes explored in 2012 included the global economy, energy, infrastructure, social inclusion, security, tourism, trade, and bilateral relations.

In 2012, our honored guests included:

Alberto Alemán Zubieta, CEO, Panama Canal Authority

Antonio Bonfatti, Governor of the Province of Santa Fe, Argentina

Luis Miguel Castilla, Minister of Economy and Finance, Peru

Luciano Coutinho, President, BNDES

Juan Manuel de la Sota, Governor of the Province of Cordoba, Argentina

Jose W. Fernandez, U.S. Assistant Secretary of State for Economic and Business Affairs

Bruno Ferrari, Secretary of Economy, Mexico

Miguel Galuccio, CEO, YPF

Genaro García Luna, Secretary of Public Security, Mexico

Roberta S. Jacobson, U.S. Assistant Secretary of State for Western Hemisphere Affairs

Ron Kirk, U.S. Trade Representative

Ricardo Lagos, former President, Chile

Felipe Larrain, Minister of Finance, Chile

Marco Maia, President of the Chamber of Deputies, Brazil

Alexandre Padilha, Minister of Health, Brazil

Carlos Salinas de Gortari, former President, Mexico

Andrés Velasco, former Minister of Finance, Chile

Row 1: Felipe Bulnes, Ambassador of Chile to the U.S.; Eric Farnsworth, Vice President, COA • Nicolás Aguzín, J.P. Morgan; Luis Miguel Castilla, Minister of Economy and Finance, Peru • Roberta S. Jacobson, U.S. Assistant Secretary of State for Western Hemisphere Affairs; Susan Segal, President and CEO, AS/COA

Row 2: Ali Moshiri, Chevron Africa and Latin America Exploration and Production Company; Miguel Galuccio, CEO, YPF • Genaro García Luna, Secretary of Public Security, Mexico; Susan Segal, President and CEO, AS/COA; David Rockefeller, Founder & Honorary Chairman, AS/COA

Row 3: Alessandro Teixeira, Deputy Minister of Development, Industry, and Foreign Trade, Brazil; Nancy Anderson, Senior Director, AS/COA Miami • Ricardo Lagos, former President, Chile • Luciano Coutinho, President, BNDES; Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA

Row 4: Dr. Rajiv Shah, Administrator, U.S. Agency for International Development ● **Carlos Urrutia,** Ambassador of Colombia to the U.S.; **John Negroponte,** Chairman, AS/COA ● Ambassador **Ron Kirk,** U.S. Trade Representative; **Juan Cento,** FedEx Latin America























Presidents of the Americas

Leading the Americas

Throughout the year, Americas Society and Council of the Americas host heads of state from the Western Hemisphere at our U.S. locations and in cities across the Americas. These programs convene members, policymakers, and government officials for dialogue on the political, economic, and investment environments in their countries. In 2012, the organizations hosted public and private programs with the heads of state and government of Argentina, Colombia, El Salvador, Guatemala, Honduras, Paraguay, Spain, and Uruguay.

During the opening week of the 67th Session of the UN General Assembly, Americas Society presented Colombian President Juan Manuel Santos with the Gold Insigne in recognition of his extraordinary accomplishments. The Gold Insigne is the organization's highest honor, awarded to democratically elected heads of state from the Western Hemisphere who have made outstanding contributions to their own country, the region, and society.

















Row 1: Alejandro Bulgheroni, Pan American Energy; Facundo Gómez Minujín, J.P. Morgan Chase Bank; Daniel Varese, Citibank Uruguay; José Mujica, President of Uruguay • Otto Pérez Molina, President of Guatemala

Row 2: Mariano Rajoy, Prime Minister of Spain • Juan Manuel Santos, President of Colombia • Mauricio Funes, President of El Salvador

Row 3: Paul Fribourg, Continental Grain Company; Federico Franco, President of Paraguay; Conrado Pappalardo Zaldívar, Grupo Pappalardo Porfirio Lobo, President of Honduras • Cristina Fernández de Kirchner, President of Argentina

Latin American Cities

Our signature **Latin American Cities** series convenes top government and business leaders and investors, providing the opportunity for dialogue and enhanced understanding of the region's political and economic landscape. We partner with key stakeholders in each city to offer relevant, timely events around central themes such as investment opportunities, trade, infrastructure, state modernization, social and economic inclusion and development, and important country-specific issues.

In 2012, our Latin American Cities series brought together top opinion makers in Bogota, Buenos Aires, Lima, Mexico City, Montevideo, Panama City, Santiago, São Paulo, and, for the first time, in Mendoza and Recife. Distinguished speakers included ministers, governors, secretaries, ambassadors, senior representatives from multilateral organizations, CEOs, and entrepreneurs.

The conferences have become highly anticipated events in each city, attracting packed rooms with dynamic speakers and engaging panels on issues such as entrepreneurship, innovation, and women's economic empowerment. Social media and live webcasting at each event have enabled us to build a global virtual audience.

Row 1: William Waack, economics and business journalist • Mauricio Bustamante, Anchor, TVN; Carolina Schmidt, Minister Director, National Service for Women of Chile; Susan Segal, President and CEO, AS/COA; Susana Carey, Supermercados de Chile, A.G.; Melissa Sanderson, Freeport-McMoRan Copper and Gold • José Antonio Meade, Secretary of Finance and Public Credit, Mexico

Row 2: Javier Giorgio, AES Gener; Thomas Keller, CODELCO; Nelson Pizarro Contador, SCM Minera Lumina Copper Chile, Minera Caserones; Jonathan Pressdee, Black & Veatch; Jude Webber, Journalist, Financial Times • Guillermo Guzman-Barron, Microsoft Peru; Rodrigo Jimenez Castellanos, Barrick South America; Miguel Palomino, Director, Peruvian Institute of Economy; Jose Antonio Blanco, Citibank Peru; Diego Ruiz, Pepsico

Row 3: Mauricio Cárdenas, Minister of Mines and Energy, Colombia • Alberto Bernal-León, Bulltick; Victor Herrera, Standard & Poor's; Juan Carlos Echeverry, Minister of Finance, Colombia; Leonardo Villar, Executive Director, Fedesarrollo; Sergio Clavijo, Executive Director, ANIF; Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA; Jason Press, Citigroup; Nader Nazmi, BNP

Row 4: Roberto Henríquez, Minister of Foreign Relations, Panama; Yosbel Ibarra, Greenberg Traurig LLC; Leslie O'Connor, Deputy Assistant, U.S. Trade Representative for Central America and the Dominican Republic • Martin Migoya, Globant; Marcos Galperín, MercadoLibre; Andy Freire, Officenet, Axialent, and Restorando; Gonzalo Costa, NXTP Labs; Santiago Bilinkis, Officenet and Restorando

Row 5: Juan Manuel Abal Medina, Chief of the Cabinet of Ministers, Argentina • Emilio Lozoya Austin, Coordinator, International Affairs for Presidential Campaign, Enrique Peña Nieto; Fernando Turner, Member of the Executive Board, Movimiento Regeneración Nacional; Dr. Miguel Székely Pardo, Public Policy Advisor, Josefina Vázquez Mota; José Enrique Arrioja, Mexico City Bureau Chief, Bloomberg

























Latin American Cities Elite Events

In conjunction with our public Latin American Cities conferences, Americas Society and Council of the Americas host a number of members only **Elite Events** that bring together our local and international corporate, board, and Chairman's International Advisory Council members with senior hemispheric officials and business leaders for intimate, off-the-record conversations. These exclusive networking opportunities provide the ideal setting for our members and constituents to engage with invited guests on investment opportunities and critical hemispheric issues.

In 2012, our honored guests included:

Luciano Coutinho, President, BNDES

Frank de Lima, Minister of Economy and Finance, Panama

Hernán de Solminihac, Minister of Mines, Chile

Juan Carlos Echeverry, Minister of Finance, Colombia

Juan Federico Jiménez Mayor, Prime Minister of Peru

Felipe Larraín, Minister of Finance, Chile

Rose M. Likins, U.S. Ambassador to Peru

Vilma Martinez, U.S. Ambassador to Argentina

Luis Alberto Moreno, President, Inter-American Development Bank

José Mujica, President of Uruguay

Janet Napolitano, U.S. Secretary of Homeland Security

Francisco Pérez, Governor of Mendoza

Fernando Pimentel, Minister of Development, Industry, and Foreign Trade, Brazil

Alejandro Poiré, Secretary of the Interior, Mexico

Row 1: Felipe Larraín, Minister of Finance, Chile; Susan Segal, President and CEO, AS/COA; Hernán de Solminihac, Minister of Mines, Chile • Demetrius Papadimitriu, Minister of the Presidency, Panama; Susan Segal; Frank de Lima, Minister of Economy and Finance, Panama

Row 2: Ary Oswaldo Mattos Filho, Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados; Janet Napolitano, U.S. Secretary of Homeland Security • Alejandro Bulgheroni, Pan American Energy; Vilma Martinez, U.S. Ambassador to Argentina; U.S. Representative Maurice Hinchey (D-NY); Eduardo Eurnekian, Corporación America

Row 3: Francisco Pérez, Governor of Mendoza • Luis Alberto Moreno, President, Inter-American Development Bank; Luciano Coutinho, President, BNDES • Sponsors and honored guests seated at the private dinner for Alejandro Poiré, Secretary of the Interior of Mexico.

Row 4: Juan Federico Jiménez Mayor, Prime Minister of Peru; Rose M. Likins, U.S. Ambassador to Peru • Juan Carlos Echeverry, Minister of Finance, Colombia • Fernando Pimentel, Minister of Development, Industry, and Foreign Trade, Brazil; Susan Segal, President and CEO, AS/COA





















Latin American Roundtables

Engaging the Americas

Americas Society and Council of the Americas organize private roundtable discussions throughout Latin America to explore important country-specific policy topics. Our working groups leverage our presence in Latin America to convene public and private sector leaders who work to advance the dialogue on key issues for the region.

In February, we marked our first program in the northeast of Brazil, examining the opportunities and challenges of infrastructure in that region through a day of private panels in Recife. The event included a guided tour of the growing Suape port and industrial complex.

A March roundtable in Mexico City explored obstacles to, and priorities for, developing better transportation infrastructure in the country. In June and October, we hosted roundtable meetings in San Salvador focused on public-private collaboration to advance innovative security and violence-prevention programs in Central America's Northern Triangle region. We convened three roundtables over the year—in Santiago, Bogota, and Lima—about natural resource extraction, economic development, and social inclusion.















Row 1: Second Roundtable in El Salvador: Security and Violence Prevention. Salvador Paiz, Teculután Investments; David Munguía Payés, Minister of Justice and Public Security, El Salvador; Felipe Bosch Gutiérrez, Corporación Multi-Inversiones ● Opportunities and Challenges of Infrastructure in the Northeast of Brazil. Christopher Sabatini, Senior Director of Policy, AS/COA; Roberto Nigro, GE Transportes Ferroviários; Renato Mello, Odebrecht; Thiago Aracema, DHL; Barbara Kotschwar, Research Associate, Peterson Institute for International Economics; Sam Fouad, Ernst & Young LLP

Row 2: Security and Violence Prevention in Central America's Northern Triangle Region. Sven Rose, Hamburg Sud; Carlos Felipe Jaramillo, Director for Central America, The World Bank; Ana Vilma de Escobar, former Vice President, El Salvador; Jason Marczak, Director of Policy, AS/COA ● Extractive Industries, Economic Development, and Social Inclusion in Peru. Carolina Trivelli Avila, Minister of Development and Social Inclusion, Peru ● Extractive Industries, Economic Development, and Social Inclusion in Colombia. Juan Mauricio Ramírez, Subdirector, Fedesarrollo; Henry Medina, Vice Minister, Ministry of Mines, Colombia

Row 3: Opportunities and Challenges of Infrastructure in the Northeast of Brazil. Thomas Shannon, U.S. Ambassador to Brazil • Transportation Infrastructure: Public Demands and Private Incentives in Mexico City. José Refugio Muñoz Lopez, General Director, Cámara Nacional del Autotransporte de Carga; Juan C. Muñoz Márquez, President, Consejo Mexicano del Transporte México, DF; Jocelyn Cai, IE Singapore

Working Groups

Analyzing the Americas

The AS/COA-sponsored **Summit of the Americas Working Group**, co-chaired by Board Members Juan Pablo del Valle Perochena of Mexichem, Andrés Gluski of the AES Corporation, and Alejandro Santo Domingo of Quadrant Capital Advisors, Inc., brought together private-sector leaders to focus on public-private partnerships for job creation. Group members are dedicated to helping create and shape the talent and skill levels necessary for job growth and the expansion of investment and operations throughout the hemisphere. The report, *The Private Sector's Commitment to Job Creation: Recommendations to the Leaders*, delivers five recommendations on how the public and private sectors can collaborate to confront unemployment in the Americas.

The **Energy Action Group** is a public-private partnership supported by the Inter-American Development Bank and member companies that convenes meetings of high-level energy and climate leaders and experts in the United States and throughout the hemisphere. The purpose is to provide input to countries seeking to implement best practices, support energy security in a manner consistent with environmental protections and market-based scenarios, and increase cooperation on energy and climate issues.

In October, we launched the **AS/COA Women's Hemispheric Network** at a full-day interactive workshop on women's economic empowerment in New York. We hosted businesswomen, professionals, entrepreneurs, and other private- and public-sector leaders in the first of a series of hemispheric programs focused on women and leadership. Visit **www.as-coa.org/women** to learn more.

The Council of the Americas **Trade Advisory Group** (TAG) promotes open markets and trade facilitation in the Americas and advocates for a more expansive trade agenda for the hemisphere. In 2012, TAG members successfully advocated for Mexican and Canadian participation in the Trans-Pacific Partnership negotiations. TAG also met with various U.S. and regional authorities seeking new ways toward a more strategic trade agenda with Brazil and other important economic partners in the hemisphere.

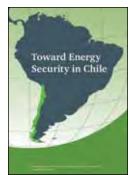
AS/COA's **Cuba Working Group** (CWG) brings together senior corporate leaders, representatives from the U.S. government, and Cuba experts to discuss recent policy changes and the potential for future policy modifications. This effort has produced a series of papers on regulations and laws affecting U.S. business activity under the U.S. embargo and in Cuba. In 2012, the CWG held private discussions and roundtables in New York, Washington DC, and Miami to discuss economic reforms, travel regulations, and cultural and educational exchanges.

















Row 1: Colombia's Trade Agenda and the U.S. Partnership. Gabriel Duque, Vice Minister of Trade, Colombia; Eric Farnsworth, Vice President, COA ● Women's Economic Empowerment: Creating the Role Model in Latin America. Workshop panelists and keynote speakers

Row 2: The Private Sector's Commitment to Job Creation: Recommendations to the Leaders, April 2012 report. • Partnership: A Western Hemisphere View. Eric Farnsworth; Arturo Fermandois, Ambassador of Chile to the U.S.; Harold Forsyth, Ambassador of Peru to the U.S.; Arturo Sarukhan, Ambassador of Mexico to the U.S. • Toward Energy Security in Chile, February 2012 white paper

Row 3: Women's Economic Empowerment: Creating the Role Model in Latin America. Michelle Bachelet, former President of Chile and Executive Director of UN Women; Margarita Zavala, First Lady of Mexico • Private Dinner on Mexico and the TPP. U.S. Representative Henry Cuellar (D-TX); Bruno Ferrari, Secretary of the Economy, Mexico; Russell King, Freeport-McMoran

Row 4: Energy in the Americas: Trends and Emerging Issues. Coral Davenport, Energy and Environment Correspondent, National Journal; Keisuke Sadamori, Director for Energy Markets and Security, International Energy Agency; Leandro Alves, Head of Energy Division, IDB; Neil Parsan, Ambassador of Trinidad and Tobaqo to the U.S.

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Initiatives

In 2012, the **Hispanic Integration and Immigration Initiative** expanded its activities to five new U.S. gateway cities—Birmingham, Charlotte, Indianapolis, Milwaukee, and Minneapolis-St. Paul—and partnered with a variety of organizations to hold programs in New York City on the economy and immigration, Latinos and the election, and prospects for immigration reform, among others. A \$500,000 two-year grant was received from the Rockefeller Brothers Fund to continue work in this area and conduct research on the link between immigrants and economic growth.

Council of the Americas' **North American Border and Competitiveness Initiative** seeks to foster a public-private dialogue on deepening economic integration within North America and on improving management of our common borders. The first in a series of roundtable discussions, held in Laredo, Texas in August 2012, featured a binational group of senior policymakers and private-sector leaders. The discussion highlighted the need to alleviate congestion at the border and expand infrastructure through private investment in order to sustain rising levels of cross-border trade and travel.

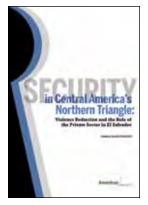
In 2012, AS/COA's **Security in the Northern Triangle Initiative** advanced dialogue in this region through a series of high-level roundtable discussions in El Salvador that focused on facilitating greater public-private collaboration on violence prevention. A policy brief, *Security in Central America's Northern Triangle: Violence Reduction and the Role of the Private Sector in El Salvador,* focused on the role that multinational corporations can play in forging an integrated approach to crime reduction, and was launched at the World Bank in December 2012. Support was provided by Open Society Foundations.

The **Social Inclusion Initiative**, funded by the Ford Foundation, published two white-papers in 2012. *Political Representation & Social Inclusion: A Comparative Study of Bolivia, Colombia, Ecuador, and Guatemala* explores race- and ethnicity-based political representation, drawing on field research. *Bringing Youth into Labor Markets: Public-Private Efforts amid Insecurity and Migration* highlights public-private training initiatives for at-risk youth. AS also published the first Social Inclusion Index in the Spring 2012 issue of *Americas Quarterly*. In Chile, Colombia, and Peru, the initiative organized round-table discussions on natural resource extraction, conducted field visits to mining sites, and interviewed stakeholders in surrounding communities.

Americas Society traveled to Cuba in November 2012 with a delegation of AS/COA board members representing the legal, finance, and consulting sectors. The **Cuba Delegation** participated in a number of meetings with government officials, academics, private entrepreneurs, and local experts to examine the current status of Cuba's economic reform process and its existing legal regime for domestic and foreign investment.



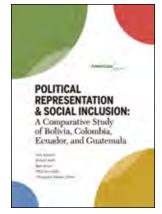




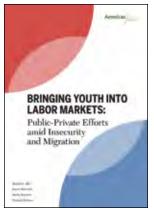












Row 1: Risk for Mixed-Status Immigrant Families. Jason Marczak, Director of Policy, AS/COA; Carola Suárez-Orozco, Co-Director of Immigration Studies, NYU's Steinhardt School of Culture, Education, and Human Development; Chung-Wha Hong, Executive Director, New York Immigration Coalition; Hirokazu Yo-shikawa, Walter J. Gale Professor of Education and Academic Dean, Harvard Graduate School of Education ● Second Roundtable on Security and Violence Prevention.

Monseñor Fabio Colindres, Catholic Church, El Salvador; Abraham Bichara, AES El Salvador

Row 2: Security in Central America's Northern Triangle, December 2012 white paper. • Private Roundtable on Cross-border Trade. Amb. John Negroponte, Chairman, AS/COA; U.S. Representative Henry Cuellar (D-TX); Gerónimo Gutiérrez, Managing Director of the North American Development Bank • Meeting with Cuba's Ministry of Foreign Affairs. Susan Segal, AS/COA's President and CEO (R), discusses U.S.-Cuba relations with Josefina Vidal, Cuba's Director of U.S. Affairs at the Ministry of Foreign Affairs in Havana, Cuba.

Row 3: Social Inclusion: Defining and Measuring the Concept. George Gray-Molina, Chief Economist and Leader of the Poverty, MDGs and Human Development Unit at the Regional Bureau for Latin America and the Caribbean, UNDP; Álvaro García Hurtado, former Chilean Minister of the Economy; Consultant, UNDP; Monica Carillo, Founder and Director, Lundú; Judith Morrison, Senior Advisor, Social Sector, Gender and Diversity Unit, IDB ● Political Representation & Social Inclusion: A Comparative Study of Bolivia, Colombia, Ecuador, and Guatemala. January 2012 white paper. ● Border Roundtable on the U.S.-Mexico Competitiveness Agenda. Arnulfo Valdivia Machuca, Advisor to Mexican President-elect Enrique Peña Nieto; E. Anthony Wayne, U.S. Ambassador to Mexico

Row 4: Bringing Youth into Labor Markets: Public-Private Efforts amid Insecurity and Migration. January 2012 white paper.

AS/COA Online

Linking the Americas

AS/COA Online marked 2012 by launching a fully redesigned website with a streamlined design to facilitate navigation, a multimedia section to showcase videos and images, and improved social media integration. With the new site, users can easily access content from both Americas Society and Council of the Americas on a unified platform. Moreover, our online presence attracted new global audiences to our programmatic activities through our fast-growing webcasting presence; our Livestream channel received over 75,000 views over the course of the year, with nearly 15,000 live views for our Latin American Cities conferences alone.

Our publications continue to make **www.as-coa.org** a crucial source for news about the Americas. We provide a premier source of information on the hemisphere through regular news analysis articles, interviews with senior-level officials and private-sector leaders, updates covering major issues, and explainers to share in-depth background on Latin American topics. The new site offers microsites that serve as guides to breaking and trending hemispheric issues, from regional presidential elections to prospects for immigration reform. And our e-newsletters offer subscribers access to timely coverage of regional events, editorials by our experts and members, and programmatic content.

We invite you to join the AS/COA Online community. Tour our website at **www.as-coa.org**, tune in live at **www.as-coa.org/live**, and join the conversation through our social media profiles at **Facebook.com/ASCOA** and **@ASCOA** on Twitter. Sign up to get the latest policy news at **www.as-coa.org/newsletters**.





11 On

Americas Quarterly

Engaging the Americas

Americas Quarterly is the premier journal dedicated to policy analysis and debate on economics, finance, politics, and social development in the Western Hemisphere. In 2012, *AQ* issues covered China's Global Rise (Winter 2012), Social Inclusion (Spring 2012), Gender Equality (Summer 2012), and Latin America's Real Middle Class (Fall 2012).

AQ also published the first Social Inclusion Index (Spring 2012), a regular analysis comparing social inclusion in 11 countries based on 15 different indicators, ranging from GDP growth to political and civil rights, and created an overall relative ranking. We also published a number of photo essays, including Chinese communities in Mexico (Winter 2012); 24 heroes of social inclusion, in which former President Bill Clinton reflects on former Supreme Court Justice Thurgood Marshall (Spring 2012); and 50 years of social, economic, and political change in the Americas (Fall 2012).

In April, the journal celebrated its five-year anniversary with a discussion and reception with former President of Peru Alejandro Toledo and former President of Chile Ricardo Lagos. AQ also expanded its multimedia presence through a new collaboration with NTN 24 network's Efecto Naím news program and launched a new app for iPhone, iPad, Android, and Kindle. In addition, AQ Online (www.AmericasQuarterly.org) featured regular web exclusive articles and daily blog posts from around the hemisphere, as well as in-depth analysis on the presidential elections in the United States and Venezuela.

















Row 1: Fall 2012 ◆ Summer 2012 ◆ Spring 2012 ◆ Winter 2012

Row 2: AQ Editorial Board meeting on April 19, 2012. Ricardo Lagos, former President of Chile; Susan Segal, President and CEO, AS/COA; Christopher Sabatini, Editor-in-Chief, Americas Quarterly; Alejandro Toledo, former President of Peru

Row 3: AQ launched its new app for iPhone, iPad, Android, and Kindle. • AQ's first TV news segment aired on NTN 24's Efecto Naím. • Measuring Social Inclusion and Quality of Life Beyond GDP. José Antonio Ocampo, Professor of Professional Practice in International Affairs, Columbia University; former Under-Secretary-General, UN; Christopher Sabatini; Hauke Hartmann, Bertelsmann Stiftung; Anthony Gooch, Organisation for Economic Cooperation and Development

42nd Annual Washington Conference

For more than 40 years, the **Washington Conference on the Americas** has offered an opportunity for leaders from the public and private sectors to advance the hemispheric policy agenda and set the terms of regional debate. Held at the U.S. Department of State, COA's 42nd Washington Conference explored the theme of "Global Recovery: The Regional View."

The conference included speeches and interviews with senior officials from the United States and Latin America, covering a broad range of important topics. U.S. Speaker of the House John Boehner received the Chairman's Award for Leadership in the Americas for his important contributions to social, political, and economic development in the Americas, after which he gave a keynote address voicing strong support for the hemispheric trade agenda. U.S. Trade Representative Ron Kirk and Chairman of the U.S. Export-Import Bank Fred Hochberg were interviewed by the *Financial Times'* Edward Luce on the next steps for expanding hemispheric trade and financing opportunities for U.S. businesses operating in international markets.

As the keynote luncheon speaker, U.S. Secretary of Homeland Security Janet Napolitano discussed her department's work to ensure security while facilitating trade with countries in the hemisphere, followed by an engaging interview with PBS *NewsHour* Senior Correspondent Ray Suarez.

U.S. Deputy Secretary of State William Burns highlighted the importance of the Western Hemisphere to U.S. economic recovery and competitiveness as well as to ongoing free-trade negotiations for the Trans-Pacific Partnership. Chilean Foreign Minister Alfredo Moreno discussed the alignment of Chile's domestic and foreign policies with its commitment to free markets.

The conference's opening reception was held at the Inter-American Development Bank and featured a musical performance by Washington National Opera's Domingo-Cafritz Young Artist Program.

Row 1: Ambassador Ron Kirk, U.S. Trade Representative; Edward Luce, Financial Times; Fred Hochberg, President, Export-Import Bank of the U.S.

Row 2: Ambassador John Negroponte, Chairman, AS/COA; John Boehner, Speaker, U.S. House of Representatives • Janet Napolitano, U.S. Secretary of Homeland Security • Alfredo Moreno, Minister of Foreign Affairs. Chile

Row 3: William Burns, U.S. Deputy Secretary of State, Western Hemisphere Affairs • Janet Napolitano; John Negroponte, Chairman, AS/COA; Ray Suarez, Senior Correspondent, PBS NewsHour; Eric Farnsworth, Vice President, COA

Row 4: Washington National Opera's Domingo-Cafritz Young Artist Program. Rafael Andrade, pianist and coach; Javier Arrey, baritone; María Eugenia Antúnez, soprano • Felipe Bulnes, Ambassador of Chile to the U.S.; Alfredo Moreno, Minister of Foreign Affairs, Chile; Susan Segal, President & CEO, AS/COA

















Education and Advocacy

Through briefings, private meetings, testimony, public panel discussions, and direct interaction with administration and congressional leaders, Council of the Americas represents our members' collective interests by increasing understanding of trade, investment, immigration, and U.S. hemispheric policy.

In 2012, Council of the Americas played an important thought-leadership and advocacy role on behalf of the accession of Mexico and Canada to the Trans-Pacific Partnership (TPP) negotiations, hosting high-level officials from both governments and developing the idea of a true trans-Pacific agreement that includes not only Asia, but also the Western Hemisphere. In comments submitted to the Office of the United States Trade Representative, Council of the Americas argued that the participation of both countries is crucial to building North America as a more unified production platform. In December 2012, Mexico and Canada joined the negotiations, and the Council continued to advocate for TPP expansion to Colombia and additional countries in the region.

Other 2012 initiatives focused on engagement with the U.S. Congress. In testimony to the U.S. Senate Committee on Foreign Relations, Vice President of the Washington Office Eric Farnsworth discussed the positive trends that have improved the prospects for doing business in Latin America. Council of the Americas provided briefing materials in advance of congressional delegations to the region and hosted a discussion of U.S.-Mexican relations with the U.S.-Mexico Friendship Caucus of the U.S. House of Representatives, among other important activities.













Row 1: U.S.-Mexico Caucus Meeting. U.S. Representative Jared Polis (D-CO); U.S. Representative Quico Canseco (R-TX); U.S. Representative Kay Granger (R-TX) ● Mexico and the Trans-Pacific Partnership. Francisco de Rosenzweig, Undersecretary of Foreign Trade of Mexico; Eric Farnsworth, Vice President, COA

Row 2: Financial Markets Integration in Latin America. Eric Farnsworth; Ana Fernanda Maiguashca, Technical Deputy Minister of Finance, Colombia; Juan Antonio Ketterer, Financial Markets Specialist, Capital Markets and Financial Institutions Division, Inter-American Development Bank; Jason Press, Citi Investment Research and Analysis

Row 3: Dr. Carissa Etienne, Director, Pan American Health Organization; Eric Farnsworth ● Doing Business Report 2013: Changes and Impacts for the Latin American and Caribbean regions. Augusto Lopez-Claros, Director, Global Indicators and Analysis, World Bank Group ● U.S.-Mexico Caucus Meeting. John Negroponte, Chairman, AS/COA; U.S. Representative Silvestre Reyes (D-TX); James Jones, former U.S. Ambassador to Mexico.

Literature

For more than 40 years the **Literature** program has been recognized for its leader-ship in presenting the best writing from the Americas, featuring celebrated authors, historical literary figures, and emerging voices in traditional genres, as well as in new media. Literature programs and *Review* magazine continue to provide an ongoing context for contemporary writing from the Americas and to showcase contemporary authors and scholars from throughout the region to the reading public.

The Literature program's 2012 activities demonstrated excellence in literary quality and diversity, as well as timeliness and intellectual scope. Presenting writers from the hemisphere who examined seminal issues related to language, history, national identity, and the environment, we engaged a diverse audience at Americas Society and offered several programs via live webcast, expanding the readership and online presence for *Review*.

The Spring 2012 season focused on "Women Travelers in Latin America," culminating in a symposium that underscored the contributions of travelers such as Maria Sibylla Merian, Flora Tristan, and Lady Florence Dixie; and concluded with a launch of *Review* 84. Participants included guest editor Adriana Méndez Rodenas (University of Iowa), and authors Pola Oloixarac and Carlos Franz. Literature programs also showcased *Granta* awardee Andrés Neuman. In addition, Director of Literature Daniel Shapiro discussed the legacy of the late Carlos Fuentes in an interview on Televisa.

The Fall 2012 season focused on "Eco-Literature in Latin America." The core symposium concluding with the launch of *Review* 85 featured guest editor Steven F. White (St. Lawrence University), acclaimed Mexican author Homero Aridjis, and other U.S. and Latin American writers. Highlights also included a conversation celebrating the publication of *The Dream of the Celt* (Farrar, Straus & Giroux) between author and Nobel Laureate Mario Vargas Llosa and translator Edith Grossman, introduced by Jonathan Galassi, publisher, FSG; and a tribute to Carlos Fuentes, with presentations by Silvia Lemus de Fuentes, Antonio López Ortega, Pedro Palou, Jorge Volpi, Edith Grossman, Suzanne Jill Levine, Alfred MacAdam, and Julio Ortega. A highlight among our partnerships was Carnegie Hall's Voices from Latin America festival, featuring many Literature events from the Fall 2012 season.

Learn more about Literature programming and Review at: www.as-coa.org/literature



















Row 1: Book Presentation of Pensamiento y acción en González Prada, Mariátegui y Haya de la Torre. Daniel Shapiro, Director, Literature, Americas Society; Juan Carlos Mercado, Professor, City University of New York; Inmaculada de Habsburgo, President, Queen Sofía Spanish Institute; Aníbal González Pérez, Professor, Yale University; Margaret Crahan, Professor, Columbia University; Eugenio Chang-Rodríguez, Professor Emeritus, City University of New York; Ragnhild Melzi, Senior Director, Public Policy Programs and Corporate Relations, AS/COA

Row 2: Women Travelers Symposium: Launch of Review 84. Pola Oloixarac, author ◆ Tribute to Carlos Fuentes (1929–2012). Jorge Luis Volpi Escalante, author ◆ Women Travelers in Latin America Symposium. Adriana Méndez Rodenas, Professor of Latin American Literature, University of Iowa ◆ Women Travelers in Latin America Symposium. Vanesa Miseres, Visiting Professor, University of Notre Dame

Row 3: Book Presentation of Traveler of the Century. Andrés Neuman, author of Traveler of the Century; Anderson Tepper, journalist; • Tribute to Carlos Fuentes (1929–2012).

Silvia Lemus de Fuentes; Alfred MacAdam, Professor, Barnard College; Suzanne Jill Levine, author and translator; Edith Grossman, translator • Book Presentation of The Dream of the Celt. Jane Gregory Rubin, President, The Reed Foundation; Mario Vargas Llosa, author of The Dream of the Celt; Susan Segal, President and CEO, AS/COA

Row 4: Penguin Classics: Jorge Amado 100th Anniversary Event. Rivka Galchen, author; Gregory Rabassa, translator

Music

During 2012, the **Music** program offered 27 MetLife Foundation Music of the Americas Concert Series events in New York, along with a concert in the historic Colony Theatre in Miami Beach. We continued to showcase leading artists and outstanding music from Latin America, the Caribbean, and Canada—including to sold-out audiences. We presented a variety of concerts through ongoing collaborations with the Instituto Superior de Arte del Teatro Colón, Mannes, the New School for Music, Gotham Early Music Scene, and Make Music New York. A partnership with Carnegie Hall's Voices from Latin America festival brought new audiences to Americas Society. Our performances drew praise from leading media outlets, including *The New York Times* and *The Wall Street Journal*.

Jazz was one of the year's highlights with two concerts, in Miami and New York, by celebrated Venezuelan group C4 Trío and three performances by Colombian harpist Edmar Castañeda and his group in November. Flamenco Vivo Carlota Santana presented "Bailes de ida y vuelta" in March to a standing-room-only audience. Noted early music specialist Paul O'Dette gave a rousing performance of Mexican and Guatemalan eighteenth-century music, while flutist Alejandro Escuer presented several new multimedia compositions in November.

A conversation and performance featuring Maria Kodama, Daniel Piazzolla, and City of Buenos Aires Minister of Culture Hernán Lombardi honored the legacies of Jorge Luis Borges and Ástor Piazzolla. We also participated in the twenty-fifth anniversary celebration of the Naxos recording label with the launch of Canadian composer Vivian Fung's latest CD in October. The young musicians of Núcleo Corona, a Queens-based, after-school orchestral music initiative, visited us again in the summer for an outdoors concert shared with the Mariachi Academy of New York and the tango group Los Chantas.

Music of the Americas recordings were broadcast on public radio stations WQXR and KALW, and we continued to post new content on our website and cultivate our social media audience. Get access to video, audio, upcoming events, and more at: www.as-coa.org/music

























Row 1: Alejandro Escuer, flutist ● Edmar Castañeda, harpist ● Marcelo Ayub, Rocío Giordano, Alejandro Cordero, Santiago Ballerini, Claudia Casasco, Instituto Superior de Arte del Teatro Colón

Row 2: The Mariachi Academy of New York ◆ Kristin Lee, violinist ◆ Vanessa Perez, pianist

Row 3: Paul O'Dette, lutenist • Venezuelan group C4 Trío in Miami • Terrance McKnight, María Kodama, Hernán Lombardi, and Daniel Piazzolla Row 4: Clive Gillinson, Executive Director, Carnegie Hall; Melissa White, violinist • C4 Trío • Brenda Feliciano, soprano; Pablo Zinger, pianist

Visual Arts

Observed: Milagros de la Torre was a collaborative project between Americas Society and Museo de Arte de Lima, which hosted the concurrent exhibition *Indicios: Milagros de la Torre*, featuring photographic works from the 1990s to the present. Observed was the artist's first monographic show in New York and in Lima. Focused on stark, object-based images, the exhibition examined contemporary issues related to violence, memory, and the socio-political constructions of identity.

The second installment of the *For Rent* series presented artist Marc Latamie. Reflecting on the colonial trade and cultural exchange between Martinique and France, the centerpiece of the exhibition was based on an allegorical representation of an absinthe distillery. The show also featured a salon of artworks by the prominent French avant-garde artists Henri Matisse, Raoul Dufy, and Man Ray, who portrayed women from Martinique and Guadeloupe, as well as Martinican landscapes by André Masson and Paul Gauguin.

Gego: Origin and Encounter-Mastering the Space, was an exhibition co-presented with Sala Mendoza and Fundación Gego in honor of the hundredth anniversary of acclaimed artist Gertrud Goldschmidt. The show presented the artist's rarely seen early paintings and archival materials, as well as works on paper, textile, and three-dimensional pieces that explored her journey from colorful landscapes to spatial abstraction. In addition, we co-hosted with Columbia University's Department of Art History and Archeology the symposium "Gego at One Hundred Years," which brought together art historians, cultural critics, and curators to discuss the historical relevance of Gego's art at the centenary of her birth.

Additional partnerships included: The Institute for the Study of Latin American Art, New York University's King Juan Carlos I Center, The Watermill Center: A Laboratory for Performance, Frieze Art Fair, The Armory Show, Volta, Pinta New York, and Carnegie Hall's Voices from Latin America festival.

Learn more about Visual Arts publications, public programs, and exhibitions at: www.as-coa.org/visualarts





















Row 1: *The Dowsing.* Fashion performance by **Atlecs,** in collaboration with The Watermill Center ● **Luisa Mariana Pulido** giving remarks at the opening of *Gego: Origin and Encounter—Mastering the Space.* ● *For Rent: Marc Latamie.* Exhibition opening

Row 2: Tres Perspectivas: Contemporary Art from Latin America. Exhibition organized at Carnegie Hall in conjunction with Voices from Latin America Festival • Gego: Origin and Encounter—Mastering the Space. Exhibition opening • For Rent: Marc Latamie. Installation view

Row 3: Gego: Origin and Encounter—Mastering the Space. Exhibition opening ● Observed: Milagros de la Torre. Installation view

Row 4: Gego: Origin and Encounter—Mastering the Space. Ali and Misi Moshiri (R) speaking with Luisa Mendoza de Pulido at the exhibition opening • Observed: Milagros de la Torre. Guided tour with Edward J. Sullivan, curator

Chairman's International Advisory Council

Americas Society's **Chairman's International Advisory Council** (CIAC) is a network of distinguished business leaders, entrepreneurs, eminent cultural luminaries, philanthropists, and other opinion leaders who share a strong commitment to their countries and the hemisphere as well as to the Americas Society mission. The CIAC is an integrated and critical part of the organization, and we provide multiple opportunities for our members to deepen their network of relationships in the private and public sectors, as well as focus on issues of particular interest across the Americas. Many of the members are active participants in multiple activities, taking part in conferences, elite private meetings, working groups and new ideas, cultural programs, and special events in New York, Washington DC, Miami, other U.S. cities, Canada, and throughout Latin America.

Americas Society continuously seeks new ways to engage our CIAC members with opportunities for high-level dialogue on important issues. We value our CIAC members and are constantly looking for opportunities to involve them in the many issues facing their countries and the hemisphere. We consider this network critical to enhancing our mission and moving forward on common agendas.

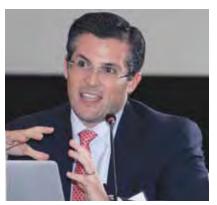




















Row 1: Mariano Rajoy, Prime Minister, Spain (L) speaking with Gustavo Cisneros, Cisneros Group of Companies. ● Carlos Rodriguez-Pastor, Intercorp, ● Eduardo S. Elsztain, IRSA Inversiones y Representaciones; Cresud SA

Row 2: Federico Franco, President of Paraguay; Conrado Pappalardo Zaldívar, Grupo Pappalardo; Fernando Pfannl, Minister of Planning and Economic and Social Development • José Mujica, President of Uruguay; Alejandro Bulgheroni, Pan American Energy LLC • Salvador Paiz, Teculután Investments, Inc.

Row 3: Juan Pable del Valle, Mexichem; Nicolás Aguzín, J.P. Morgan • Pedro Nicolás Baridon, OCSA; Juan Carlos López Mena, Buquebus; Gabriel T. Rozman, TATA Consultancy Services • Gina Diez-Barroso de Franklin, Grupo Diarq

Row 4: Eduardo Mufarej, Tarpon Investimentos SA; **Marco Maia,** President, Brazilian Chamber of Deputies; **Susan Segal,** President and CEO, AS/COA

Spring Party

Americas Society hosted its **32nd Annual Spring Party**, the organization's major annual fundraising event, at Cipriani Wall Street in New York City's Financial District. Over 500 international guests from the worlds of business, philanthropy, government, diplomacy, and the arts gathered to celebrate the 2012 Gold Medal recipients, Chairman of the Board of Directors of Gerdau **Jorge Gerdau Johannpeter** and Chairman of the Board and CEO of the Coca-Cola Company **Muhtar Kent**, for their outstanding global leadership and extraordinary achievements in the private and public sectors.

Consul General of Brazil in New York Luiz Felipe de Seixas Corrêa read a letter by Brazilian President Dilma Rousseff congratulating Mr. Gerdau Johannpeter for the honor.



















Row 1: Gustavo Cisneros; Susan Segal • Ambassador and Mrs. Luiz Felipe de Seixas Corrêa • Elias Masri and Sofía Zaga-Masri

Row 2: Erica Roberts; Woods Staton • William Rhodes; Jorge Gerdau Johannpeter; Susan Segal, Muhtar Kent and Ambassador John Negroponte • Barbara and Clifford Sobel

Row 3: Stephanie Junger Moet and John Moncure • Enrique Norten; Gina Diez Barroso de Franklin

Row 4: Cipriani Wall Street

Inaugural Dinner

Americas Society marked the beginning of the upcoming year's AS/COA programs with its traditional **Inaugural Dinner** on October 10, held at its landmark building on Park Avenue. On this occasion, First Lady of Mexico **Margarita Zavala de Calderón** received the Gold Medal for her commitment to and outstanding work on crucial social issues. Her accomplishments as a lawyer and congresswoman, along with her initiatives as first lady, make her a role model for women throughout the hemisphere.

Members of the Boards, Chairman's International Advisory Council, and representatives of the New York diplomatic community attended the event.

















Row 1: Nicolas Aguzín; Stephanie Junger-Moat; Christopher Sabatini ◆ Margarita Zavala de Calderón ◆ Roy and Sharon Simpson with Enrique Norten

Row 2: Susan Segal and Margarita Zavala de Calderón • Margarita Zavala de Calderón; Oscar de la Renta; Ambassador Arturo Sarukhan Row 3: Patricia Menéndez-Cambó; Margarita Zavala de Calderón; and Sonia Dula • Ambassador Arturo Sarukhan; Ambassador John Negroponte; Margarita Zavala de Calderón; Susan Segal • Mr. and Mrs. José María Sanz-Magallón

David Rockefeller Atrium

During the summer, Americas Society renovated the entrance and lobby of our historic headquarters at 680 Park Avenue and dedicated the new space to our Founder and Honorary Chairman, David Rockefeller. The concept for the renovation was to create an entryway that would bring together the old and new Latin America and look to the future, representing a newly renovated Americas Society and Council of the Americas while honoring Mr. Rockefeller and connecting him in perpetuity to the institution. Internationally renowned architect and Americas Society Board Member Enrique Norten and his firm Ten Arquitectos designed an entrance that preserves the qualities of the original architecture but modernizes the space to be fresher, more contemporary and functional.

On December 11, Mr. Rockefeller and the donors to the renovation project gathered for a dedication ceremony unveiling the new **David Rockefeller Atrium**.

PAUL AND JACQUELINE DESMARAIS
CARLOS AND GABRIELA RODRÍGUEZ-PASTOR
MERCEDES S. DE NOBOA
PETER G. PETERSON
THE ROCKEFELLER FOUNDATION

ALEJANDRO AND BETTINA BULGHERONI
GUSTAVO AND PATRICIA CISNEROS
AMALITA LACROZE DE FORTABAT IN MEMORIAM
JPMORGAN CHASE & CO.
FERNANDA LUKSIC
ENRIQUE NORTEN
CONRADO AND MARITÉ PAPPALARDO

J. PEPE FANJUL

DONNA AND MACK MCLARTY

MALÚ AND AGUSTÍN EDWARDS

ELAINE AND JIM WOLFENSOHN













Row 1: Susan Segal, President and CEO, AS/COA; David Rockefeller, Founder and Honorary Chairman, AS/COA; John Negroponte, Chairman, AS/COA; Peter J. Johnson; Enrique Norten, Board of Directors, Americas Society ● Rear view of the new atrium ● The new entrance to 680 Park Avenue

Row 2: The dedication of the new atrium, honoring AS/COA Founder and Honorary Chairman David Rockefeller.

Row 3: David Rockefeller; Patricia Cisneros, Cisneros Group of Companies ● The new atrium, designed by Americas Society Board Member **Enrique Norten**

Council of the Americas Corporate Members

As of December 31, 2012 Braskem S.A. DirecTV Latin America, LLC*

Bridas Corporation* Discovery Communications

AARP Briggs & Stratton Corp. Eastman Chemical Latin America, Inc.

ACE Group Brightstar Corporation* Elliott Management

Advent International* Brilla Group Empresas CMPC S.A.

Aeropuertos Argentina 2000* Bulltick Capital Markets Enel

The AES Corporation*

Bunge Limited*

ENI

AIG* Bupa Latin America Ernst & Young LLP*

Akerman Senterfitt LLP Burson-Marsteller Estée Lauder*

The Albright Stonebridge Group Business News Americas Eton Park Capital Management*

AMAD Holdings Cargill, Incorporated Eulen America Inc.

American Express Company Caterpillar Inc. European InterAmerican Finance, LLC

 Amgen, Inc
 Celulosa Arauco y Constitución (Arauco)
 Everett Laboratories

 Andes Energia plc
 Chadbourne & Parke LLP
 Exxon Mobil Corporation*

Andrade Gutierrez S.A.* Chevron Corporation+ FedEx Express*

Archer Daniels Midland Company Chiquita Brands International, Inc. Financial Times*

Arcos Dorados S.A.* The Chubb Corporation Fintech Advisory, Inc.

Autodesk, Inc. Cisco Systems, Inc. Fitch Ratings
Baker & MacKenzie LLP Cisneros Group of Companies Fluor

Banco Bradesco S.A. Citigroup, Inc.* Ford Motor Company*

Banco de la Nación Argentina Cleary, Gottlieb, Steen & Hamilton LLP Freeport-McMoRan Copper and Gold Inc.*

Banco Latinoamericano de Exportaciones, S.A. The Coca-Cola Company* FTI Consulting, Inc.

(Bladex) Colgate Palmolive Company General Atlantic LLC*

Banco Santander Colombian Coffee Federation, Inc. General Electric Company*

Bank of America* Conduit Capital Partners, LLC General Motors South America*

The Bank of Nova Scotia* ConocoPhillips* Genneia S.A.

The Bank of Tokyo-Mitsubishi UFJ, Ltd. Continental Grain Company GenSpring Family Offices

Barrick Gold Corporation* Corporación Multi Inversiones* GFI Group

BBVA Covington & Burling LLP GlaxoSmithKline

BBVA Covington & Burling LLP GlaxoSmithKline

Bear Creek Mining Corp. Credit Suisse* Goldman Sachs

BlackBerry Curtis, Mallet-Prevost, Colt & Mosle LLP Google, Inc.

 BlackBerry
 Curtis, Mallet-Prevost, Colt & Mosle LLP
 Google, Inc.

 Bloomberg*
 Deloitte LLP
 Greenberg Traurig, LLP*

 BNP Paribas
 Delta Air Lines*
 Grupo Empresarial Kaluz*

BNY Mellon* Deutsche Bank Grupo Televisa, S.A.B.*

The Boeing Company DHL Global Forwarding* Guardian Industries

BRF Diageo plc Hamburg Sud

HBO Latin America* Monsanto Company*

Hewlett-Packard Company Mosbacher Energy Company

HSBC Securities (USA) Inc.* Motorola Solutions Hunton & Williams Mylan Inc. IBM Corporation* NEC*

IRSA Inversiones y Representaciones S.A.* Nestlé S.A. Itaú Unibanco Holdings, S.A.* New York Life

Japan Bank for International Cooperation News Corp / Fox Techint Inc. Johnson & Johnson* Novartis Pharmaceuticals Corporation

J.P. Morgan* NYSE Euronext* Kraft Foods International, Inc. Odebrecht * UBS AG

Kroll* UPS Panedile Argentina, S.A.

LAN Argentina S.A. Parsons Corp. Latham & Watkins LLP* PepsiCo* Visa International Latin Trade Magazine Petróleo Brasileiro S.A. - Petrobras Wal-Mart Stores, Inc.*

Libra Capital US, Inc. Pfizer Inc* The Western Union Company

Linden Trust for Conservation Philip Morris International, Latin America and White & Case LLP*

Canada*

ManpowerGroup* Pluspetrol* Xela Enterprises Ltd. The Procter & Gamble Company

Mason Capital Management LLC* Puente*

Manatt, Phelps & Phillips, LLP

Marriott International Inc.*

MasterCard Worldwide Raytheon Company

Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Repsol

Advogados* Rockefeller & Co. MBA Lazard Ryder System, Inc.

McDonald's Corporation* SAS*

McLarty Associates Schlumberger

MeadWestvaco Corporation* Sempra Energy International*

Medtronic, Inc. Sesame Workshop Mercantil Servicios Financieros, C.A.* Shearman & Sterling LLP*

Shell International EP* Merck & Co., Inc.*

MetLife, Inc.* Simpson Thacher & Bartlett LLP

Microsoft Corporation* Skadden, Arps, Slate, Meagher, & Flom LLP

Milbank, Tweed, Hadley & McCloy LLP SNC-Lavalin

Mitsubishi International Corporation Sojitz Corporation of America

Mizuho Corporate Bank, Ltd. Standard & Poor's Standard Chartered Bank

Starwood Hotels & Resorts Worldwide, Inc.

Stefanini IT Solutions Sullivan & Cromwell LLP* TAP Latin America Tarpon Investimentos*

TATA Sons Ltd.

Telefónica Internacional USA, Inc.*

Tres Mares Group

Veirano Advogados

Dell Wyse

Zemi Communications, LLC

+Patron Corporate Member *Elite Corporate Member

Americas Society Grants and Contributions

\$50,000 and above

Arca Continental S.A.

Arcos Dorados

Banco Itaú Unibanco

Beusa Energy

Alejandro & Bettina Bulgheroni

Chevron

Patricia & Gustavo Cisneros

Citi

Coca-Cola Femsa

Paul & Jacqueline Desmarais

Ford Foundation

Gerdau Johannpeter Family

J.P. Morgan

JPMorgan Chase & Co.

JPMorgan Chase Foundation

Amalita Lacroze de Fortabat (in memoriam)

Fernanda Luksic

McLarty Associates

MetLife Foundation

Mercedes S. de Noboa

Enrique Norten

Conrado & Marité Pappalardo

Peter G. Peterson

Power Corporation of Canada

Praxair / White Martins

David Rockefeller

Rockefeller Brothers Fund

Carlos & Gabriela Rodríguez-Pastor

Telefónica Internacional USA

The Coca-Cola Company

The Rockefeller Foundation

The Tinker Foundation Inc.

\$25,000 to \$49,999

Barrick Gold Corporation

Gina Diez Barroso de Franklin Mr. & Mrs. Agustín Edwards

Mr. & Mrs. J. Pepe Fanjul

Greenberg Traurig LLP

Stephanie Junger-Moat

Elías Masri

Grupo Televisa

McKinsey & Company

Mercantil Servicios Financieros

MetLife

National Endowment for the Arts

New York City Department of Cultural Affairs

in partnership with the City Council

Safra National Bank

Tarpon Investimentos

The Bruce T. Halle Family Foundation

Pedro J. Torres

\$10,000 to \$24,999

Aeropuertos Argentina 2000

AES Corporation
Amalita Amoedo

Alfonso de Angoitia

Carlos Julio Ardila

Patricia & Carlos Julio Ardila

Argos

Emilio Azcárraga Jean

Alejandro Baillères

Banco Hipotecario

Pedro Nicolás Baridon

Bank of America Merrill Lynch

Bloomberg
BNY Mellon

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Roberto Bonetti Bradesco

Jean Chagnon

Chamber Music America

Christopher Reynolds Foundation

Gustavo A. Cisneros

Patricia Phelps de Cisneros Clarfeld Financial Advisors

Continental Grain Company

Alejandro Cordero

Corporación Multi-Inversiones, S.A.

Oscar De La Renta

Juan Pablo del Valle Perochena

André Desmarais

Henry Eder

Agustín E. Edwards
Ernst & Young LLP

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Ernesto Fernández-Holmann

Alex Fort Brescia

Francisco Freitas de Oliveira

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Goldman Sachs

Grupo Camargo Correa S.A.

Carlos N. Guimarães

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Itaú BBA

Peter J. Johnson

Timothy M. Kingston

Israel Klabin

Maria Elena Lagomasino

Lazard

Mr. Alejandro Legorreta / Fundación Legorreta

Hernández

Leon Lowenstein Foundation, Inc., on behalf

of Lynn and Richard Thoman

John A. Luke, Jr.

Andrónico Luksic

Jorge Marín Correa

Ricardo Villela Marino
Gustavo Marturet

Eliodoro Matte

Mattos Filho Advogados

MBA Lazard

Donna & Mack McLarty

Mex-Am Cultural Foundation

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New York State Council on the Arts

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Salvador Paiz Pampa Capital

Pan American Energy LLC
Conrado Pappalardo
Patricia Lynch Associates Inc.
Petroleo Brasileiro S.A. - Petrobras

PromPeru

Quadrant Capital Advisors

Alejandro Quentin
William R. Rhodes
Erica Roberts

Carlos Rodríguez-Pastor

Alvaro Saieh B.

Alejandro Santo Domingo Sharon Schultz Simpson

Scotiabank

Shearman & Sterling LLP

Skadden, Arps, Slate, Meagher & Flom Ambassador & Mrs. Clifford M. Sobel

Woods W. Staton Alan J. Stoga

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The Reed Foundation
The Resource Foundation
José Alberto Vélez
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Enrique Boilini Cargill

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Mexican Cultural Institute of New York

Odebrecht

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Pinta Art LLC
Santander
Ms. Jacky Teplitzky

The Simplex Group, Inc. / Carlos Saladrigas

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Ariel Aisiks

Richard A. Anderson

Anonymous
Kathleen Barclay
BNP Paribas
Jay S. Brickman
CA Technologies
Christie's

Columbia University's Department of Art

History and Archaeology and ISLAA

Concert Artists Guild Corporación Rica Doris D. Cramer José Luis Cutrale

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Domitilia M. dos Santos

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INDGA

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Ferdinand Kurt
Richard Lai Choy
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Eduardo R. Márquez
Marcos de Moraes
David Moreinis
POSCO America
Rothschild
Sesame Street
Sicardi Gallery

Luis and Elizabeth Torres

Enrique Umaña

George & Sandra Weiksner

Alberto Weisser

Javier Zavala & Alexandra Bryce

Leadership

Americas Society Chairman's International Advisory Council

As of December 31, 2012

John D. Negroponte

Co-Chairman

David Rockefeller

Amalia Amoedo, Argentina Carlos Julio Ardila, Colombia Emilio Azcárraga Jean, Mexico Alejandro Baillères, Mexico Pedro Nicolás Baridon, Uruguay Roberto Bonetti, Dominican Republic Felipe Bosch, Guatemala Alejandro Bulgheroni, Argentina Jean Chagnon, Canada Gustavo A. Cisneros, Venezuela Patricia Phelps de Cisneros, Venezuela Oscar de la Renta, Dominican Republic Juan Pablo del Valle Perochena, Mexico André Desmarais, Canada Peggy Dulany, U.S.A. Henry Eder, Colombia Eduardo S. Elsztain, Argentina Juan Enriquez Cabot, Mexico Ernesto Fernández-Holmann, Nicaragua Alex Fort Brescia, Peru Alejandro Legorreta, Mexico Andrónico Luksic Craig, Chile

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Jorge Marín Correa, Chile

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Conrado Pappalardo, Paraguay Carlos Rodríguez-Pastor, Peru

Alvaro Saieh B., Chile Woods W. Staton, Argentina José Alberto Vélez, Colombia Gustavo Vollmer, Venezuela

Richard E. Waugh, Canada

Honorary

Agustín E. Edwards, Chile Malú Edwards, Chile Israel Klabin, Brazil Fernando Léniz, Chile Eugenio A. Mendoza, Venezuela Luisa E. M. de Pulido, Venezuela Pablo Pulido, Venezuela Enrique Umaña, Colombia Milú Villela, Brazil

Temporary Leave While in Public Office

Eduardo Pablo Amadeo, Argentina F. Tomás Dueñas, Costa Rica Muni Figueres, Costa Rica Juan Manuel Santos C., Colombia

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David Rockefeller

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William R. Rhodes

President Emeritus

George W. Landau

Directors

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President, GM South America Division General Motors South America

Donald Baker

Partner and Latin America Head

White & Case LLP

R.A. (Rocky) Becker

Vice President for the Americas ExxonMobil Exploration Company

Daniel Calhman de Miranda

Partner

Mattos Filho, Veiga Filho, Marrey Jr. E Quiroga

Advogados

Juan N. Cento President

FedEx Express Latin America and Caribbean

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Federal Reserve Bank of New York

Marcelo Claure

Chairman of the Board, President and CEO

Brightstar Corporation

Ned Cloonan

President

Ned Cloonan Associates

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Executive Vice President, Global Listing

NYSE Euronext

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Partner

Latham & Watkins

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Senior Manager, Director and Partner Eton Park Capital Management L.P.

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Managing Director, Head of Private Bank Latin

Bank of America Merrill Lynch

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and Diagnostics, Latin America

Johnson & Johnson

Sam H. Fouad

Americas Emerging Markets Leader

Ernst & Young

Sergio J. Galvis

Partner

Sullivan & Cromwell

Reinaldo A. Garcia

President and CEO

GE Corporate – Latin America

Andrés Gluski President and CEO The AES Corporation

J.C. Gonzalez-Mendez

President

McDonald's Latin America

Adele Gulfo

Regional President, Latin America

Pfizer

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Senior Vice President International Relations

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Freeport-McMoRan Copper and Gold Inc.

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Senior Vice President, General Counsel &

Secretary

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Honorary

John E. Avery George W. Landau

Board of Directors

Americas Society

As of December 31, 2012

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David Rockefeller

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Susan L. Segal, President and CEO George B. Weiksner, Treasurer

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President Emeritus

George W. Landau

Alfonso de Angoitia

Patricia Phelps de Cisneros

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Renate Rennie

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Sharon Schultz Simpson

Clifford Sobel

G. Richard Thoman

Honorary

John E. Avery George W. Landau

Financials – Americas Society

Statement of Financial Position

December 31, 2012

(with comparative amounts at December 31, 2011)

ASSETS	2012	2011
Cash and cash equivalents	\$ 1,225,109	\$ 934,322
Pledges and contributions receivable	687,435	583,648
Prepaid expenses and other assets	189,003	205,472
Investments	34,078,830	31,875,021
Property and equipment, net	3,518,931	2,305,284
	\$39,699,308	\$35,903,747
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 622,239	\$ 395,555
Due to related organization	364,327	560,079
Capital lease obligations	95,973	99,362
Deferred income	30,980	49,100
Total Liabilities	1,113,519	1,104,096
Net Assets		
Unrestricted	3,088,466	2,390,706
Temporarily restricted	19,089,498	16,001,120
Permanently restricted	16,407,825	16,407,825
Total Net Assets	38,585,789	34,799,651
	\$39,699,308	\$35,903,747

Americas Society is a tax-exempt charity described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. The Society is supported by membership dues and contributions from foundations, public agencies, corporations, and individuals: donations are tax-deductible to the extent permitted by law.

Statement of Activities

For the Year Ended December 31, 2012 (with summarized totals for 2011)

	Unrestricted Operating	Temporarily Restricted	Permanently Restricted	Total 2012	Total 2011
OPERATING SUPPORT AND REVENUE					
Contributions					
Foundations	\$ 69,606	\$ 1,409,718	\$ -	\$ 1,479,324	\$ 854,693
Corporations	526,000	657,500	-	1,183,500	836,937
Individuals	607,736	679,700	-	1,287,436	737,086
Government	-	81,200	-	81,200	84,565
In-kind contributions	-	179,490		179,490	-
Special event, net of direct costs	1,307,422	-	-	1,307,422	1,612,961
Membership dues	155,424	-	-	155,424	86,666
Other	360,801	-	-	360,801	397,053
Investment return designated for operations	73	1,550,443	-	1,550,516	1,526,396
Spend rate allocation	1,550,443	(1,550,443)	-	-	-
Net assets released from restrictions	2,123,039	(2,123,039)	-	-	-
Total Operating Support and Revenue	6,700,544	884,569		7,585,113	6,136,357
OPERATING EXPENSES					
Program Services					
Public policy	2,327,897	_	_	2,327,897	2,068,975
Visual arts	736,099	_	_	736,099	733,450
Literature	398,110	_	_	398,110	436,342
Music	485,911	_	_	485,911	437,603
Communications and website	330,545	_	_	330,545	306,334
Total Program Services	4,278,562			4,278,562	3,982,704
Supporting Services					
Management and general	832,736	-	-	832,736	824,255
Fundraising	891,486	-	-	891,486	920,916
Total Supporting Services	1,724,222			1,724,222	1,745,171
Total Operating Expenses	6,002,784	-	-	6,002,784	5,727,875
Excess of Operating					
Support and Revenue Over					
Operating Expenses	697,760	884,569		1,582,329	408,482
NONOPERATING REVENUE					
Investment income return (deficiency) in					
excess of spending rate	_	2,203,809	_	2,203,809	(2,686,262)
	607.760	3,088,378			
Change in Net Assets	697,760	3,088,378	-	3,786,138	(2,277,780)
NET ASSETS					
Beginning of year	2,390,706	16,001,120	16,407,825	34,799,651	37,077,431
End of year	\$ 3,088,466	\$19,089,498	\$16,407,825	\$38,585,789	\$ 34,799,651

Financials – Council of the Americas

Statement of Financial Position

December 31, 2012

(with comparative amounts at December 31, 2011)

ASSETS	2012	2011
Cash and cash equivalents	\$2,407,726	\$ 2,026,586
Accounts receivable	160,362	243,845
Prepaid expenses and other assets	69,205	43,586
Due from related organization	364,327	560,078
Property and equipment, net	482,366	355,812
	\$3,483,986	\$3,229,907
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 63,664	\$ 59,048
Capital lease obligations	4,881	9,441
Deferred rent	46,613	61,369
Deferred sponsorships	231,445	288,250
Deferred membership dues	1,557,851	1,443,917
Total Liabilities	1,904,454	1,862,025
Net Assets, unrestricted	1,579,532	1,367,882
	\$3,483,986	\$3,229,907

Council of the Americas is recognized by the Internal Revenue Service as a tax-exempt business league under Section 501(c)(6) of the Internal Revenue Code

A complete set of financial statements for 2012, audited by O'Connor Davies, LLP, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10065.

Statement of Activities

For the Year Ended December 31, 2012 (with comparative amounts for 2011)

REVENUE AND SUPPORT	2012	2011
Membership dues	\$ 2,946,333	\$ 2,799,833
Sponsorships	2,259,150	2,133,768
Programs and conferences	125,203	272,007
Investment income	61	125
Total Revenue and Support	5,330,747	5,205,733
EXPENSES		
Program	3,811,968	3,740,892
Membership services	791,181	695,590
Management and general	515,948	474,487
Total Expenses	5,119,097	4,910,969
Change in Net Assets	211,650	294,764
NET ASSETS		
Beginning of year	1,367,882	1,073,118
End of year	\$ 1,579,532	\$ 1,367,882



Senior Team

Susan L. Segal

President and Chief Executive Officer

Eric P. Farnsworth

Vice President

Peter J. Reilly

Vice President and Chief Financial Officer

Nancy E. Anderson

Senior Director, Miami

Ana Gilligan

Senior Director, Corporate Sponsorship

Ragnhild Melzi

Senior Director, Public Policy Programs and Corporate Relations

Christopher Sabatini

Senior Director, Policy and Editor-in-Chief, *Americas Quarterly*

Andrea Sanseverino Galan

Senior Director, Foundation and Institutional Giving

Pola Schijman

Senior Director, Special Events

Carin Zissis

Editor-in-Chief, AS/COA Online

Gabriela Rangel

Director, Visual Arts

Daniel Shapiro

Director, Literature

Sebastian Zubieta

Director, Music

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Please Note: Professional titles used throughout this report refer to individuals' titles at the time of the event and/or photo.

Americas Society

680 Park Avenue New York, NY 10065 212.249.8950 212.249.5868 fax

Council of the Americas

680 Park Avenue New York, NY 10065 212.628.3200 212.517.6247 fax

1615 L Street, NW Suite 250 Washington, DC 20036 202.659.8989 202.659.7755 fax www.as-coa.org

AS/COA Miami

2655 Le Jeune Road 5th Floor Coral Gables, FL 33134 305.779.4816 305.445.0148 fax www.as-coa.org

