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**Americas Society
Council of the Americas
Annual Report 2006**



Americas

Americas Society and Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

Americas Society

Americas Society (AS) is the premier forum dedicated to education, debate and dialogue in the Americas. Its mission is to foster an understanding of the contemporary political, social and economic issues confronting Latin America, the Caribbean and Canada, and to increase public awareness and appreciation of the diverse cultural heritage of the Americas and the importance of the inter-American relationship.¹

Council of the Americas

Council of the Americas (COA) is the premier international business organization whose members share a common commitment to economic and social development, open markets, the rule of law, and democracy throughout the Western Hemisphere. The Council's membership consists of leading international companies representing a broad spectrum of sectors including banking and finance, consulting services, consumer products, energy and mining, manufacturing, media, technology, and transportation.²

¹ The Americas Society is a tax-exempt public charity described in 501(c)(3) and 509(a)(1) of the Internal Revenue Code of 1986. ² The Council of the Americas is a tax-exempt business league under 501(c)(6) of the Internal Revenue Code of 1986, and as such, actively pursues lobbying activities to advance its purpose and the interests of its members.

Americas Society Council of the Americas Annual Report 2006



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Chairman's Letter



Dear Friends,

I am delighted to report another successful year at the Americas Society and Council of the Americas. During 2006, we focused on consolidating three years of strong leadership, continued growth and significant geographic expansion to better serve our members while bringing greater awareness and understanding of the issues and challenges faced by the Americas today.

Highlights of the year include:

- The Annual Washington Conference of the Council of the Americas, where U.S. Secretary of State, Condoleezza Rice, and President of Uruguay, Tabaré Vázquez, were opening speakers at this signature forum which united more than 250 influential political and business leaders.
- The Americas Society *Spring Party*, our most successful to date, which attracted 700 guests from the worlds of business, philanthropy, government, diplomacy, arts and entertainment in the Americas.
- Presenting President of Colombia, Alvaro Uribe, at the Americas Society's *Inaugural Dinner* launching the forthcoming season of programs, with the *Gold Insigne*, in recognition of his significant leadership in Colombia and through the region while serving as President.
- The visit by Americas Society's *Chairman's International Advisory Council* and board members of the Americas Society and Council of the Americas to Brazil to participate in elite private meetings with senior level policymakers to dialogue on such as issues as trade, energy integration, economics, and policy.
- The Council of the Americas being appointed as co-secretariat of the *North American Competitiveness Council* (NACC), a partnership launched by the U.S., Canada, and Mexico comprising government and private-sector leaders of each country to support the goals of the *Security and Prosperity Partnership* (SPP) and provide recommendations on North American competitiveness and development.
- A robust year of cultural programs surrounding the literature, music and visual arts of the Americas, including the launch of *A Principality of Its Own: 40 Years of Visual Arts at the Americas Society*, a compilation of the many distinctive moments in the organization's history of exhibits, which was launched at *Art Basel Miami Beach*.
- With the objective of better serving our members and fortifying our membership base, the significant expansion of the Council of the Americas' programs in Miami, holding an average of two programs per month, as well as expanding our *Latin American Cities* programs by visiting six countries during the year.

We are truly appreciative of the many individuals, corporations, foundations, and government agencies for their support during 2006. We remain committed to further building on the successes of the Americas Society and Council of the Americas and being leading contributors to the continued advancement of the Americas.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Rhodes".

William R. Rhodes
Chairman

President's Letter



Dear Members and Friends,

I am pleased to report that 2006 was another exciting and rewarding year at the Americas Society and Council of the Americas. We continued to successfully build on the progress that we have achieved over the previous three years while simultaneously expanding our vision for the organizations and solidifying our leadership positions.

During 2006, we continued assembling a top-notch and very diverse management team whose shared vision of hemispheric leadership and excellence for both organizations is paramount. Together we injected new energy into the organizations and enhanced the quality and content of everything we do. We also took our policy agenda to a new level while weaving it through many of our programs. Over the year, we had a record 160 public programs and private off-the-record meetings in New York, Washington, D.C., Miami, and Latin American cities. Our geographic reach extended to Bogota, Buenos Aires, Lima, Montevideo, São Paulo, and Santiago, bringing our trademark of small roundtables and large conferences to all our constituents. Finally, we launched *News and Views*, our monthly newsletter, which includes country summaries, exclusive interviews and much more for our readers.

Over the course of the year, we also strengthened our working group model, continuing with our existing Action and Study Groups and also launching and completing stage one of our *Rule of Law Working Group*. Finally, we re-launched Canadian Programs, hiring Pamela Wallin as Special Advisor, Canadian Affairs, to lead this very important initiative.

The Americas Society expanded cultural programs in 2006 and received significant recognition for their excellence and artistic contributions. During the first part of the year, we launched the *Asia-Latin America Series* which encompassed art, literature, music, and public policy. Through our cultural programs we traced the Asian-Latin American relationship over the last 500 years placing the modern relationship in a historical context. Our gallery was full throughout the year. We also launched *A Principality of its Own: 40 Years of Visual Arts at the Americas Society at Art Basel Miami Beach*. *Review* magazine, our flagship literary and arts publication, continued its standard of excellence. Our music program also expanded with particular emphasis on enhancing and broadening the reach of its educational component.

The Americas Society's annual *Spring Party* was the most successful ever honoring William Rhodes and Roberto Setubal. It was also a particularly special and touching event as we honored our own Chairman, Bill Rhodes, for his outstanding leadership and private sector diplomacy.

My team and I continue to be passionately committed to the missions of the Americas Society and Council of the Americas. We also strongly believe that excellence must be the standard for both organizations in order to effect leadership and permanently position our brands and legacies throughout the hemisphere. Our belief that we have made an impact and will continue to make a difference remains stronger than ever.

I want to thank my team for all their hard work and dedication and all of you for your ongoing support and growing involvement in both organizations. Without you, none of this would be possible. We hope that you will continue to share our passion and excitement for the Americas and all that we can accomplish by working together.

A handwritten signature in black ink, appearing to read "Susan L. Segal".

Susan L. Segal
President and CEO

Overview

Americas Society and Council of the Americas — uniting opinion leaders to exchange ideas and create solutions to the challenges of the Americas today

The Americas Society and Council of the Americas offer the most trusted and respected forum for debate and dialogue on the compelling issues in our hemisphere. From economic cooperation to culture, advocacy and education to advancing investment and growth strategies — the organizations play a leadership role in bringing decision makers and opinion leaders to the table.

Our most valuable assets are our members as well as our ability to convene an influential group of business and government leaders, policymakers, cultural luminaries, academics, and the media. In public forums, off-the-record meetings and working groups, we anticipate the issues and generate the ideas that promote better understanding and effect positive change in the Americas.

In 2006, our programs spanned the Americas, including New York, Washington, D.C., Miami, Bogota, Buenos Aires, Lima, Montevideo, Santiago and São Paulo, and we re-focused our attention on Canada. Our agenda encompassed the issues of energy, the rule of law, economic integration, trade, investment, and the various elections as well as the resulting policies of the new administrations. Additionally, we examined the important relationship between Asia and Latin America — highlighting the cultural and historical connections and analyzing the key issues reflecting today's business and trade realities. The Americas Society also explored the cultural dimensions of the Americas through our literature, music, and visual arts, as well as through our renowned literary magazine, *Review: Literature and Arts of the Americas*, the premier publication in its space.

To disseminate our ideas broadly we launched *News and Views*, our monthly electronic newsletter, published numerous editorials, articles, reports, briefings, and books while preparing for the launch of our own policy publication. *Americas Quarterly* will be the first journal dedicated to the analysis and monitoring of policy throughout the Americas.

Our goal remains to leverage our assets and make an impact by informing, broadening and advancing critical discussion and debate. Our geographic reach will extend to nine countries outside the United States and Canada. In 2007 and beyond, we will aggressively continue to build a shared agenda focusing on the most relevant and pressing issues facing the Americas.



H.E. Elbio Rosselli, Permanent Representative, Permanent Mission of Uruguay to the United Nations; **Amb. Peter Boehm**, Assistant Deputy Minister of the Foreign Ministry of Canada; **Susan Segal**, President and CEO; **Amb. Héctor Timerman**, Consul General, Consulate General of Argentina, New York; **Jennifer Sloan**, Head Political/Economic Relations and Public Affairs, Consulate General of Canada, New York



H.E. Pedro Pablo Kuczynski, then Prime Minister, Peru



H.E. Mark Langdale, U.S. Ambassador to Costa Rica; **H.E. William Eaton**, U.S. Ambassador to Panama; **H.E. Paul Trivelli**, U.S. Ambassador to Nicaragua; **H.E. Hugh Douglas Barclay**, U.S. Ambassador to El Salvador



Jaime Garbarsky, Grupo ECIPSA and AgroAmerican Group; **Sergio Oscar Roggio**, Servicios del Centro; **Fulvio Pagani**, ARCOR; **Angel Elettore**, Minister of Finance, Province of Cordoba, Argentina; **Martin Guillermo Amengual**, Grupo Regam; **Hon. José Manuel de la Sota**, Governor of Cordoba, Argentina



H.E. Guillermo Ortiz, Governor, Central Bank of Mexico



Paolo Rocca, Organización Techint; **Nancy Anderson**, Senior Director, Corporate Relations; **Brian O'Neill**, J.P. Morgan

Signature Programs in the U.S. Highlighting the Americas

The Americas Society and Council of the Americas expanded their signature programs in the United States. Our programs focused on analyzing the political and economic trends in the hemisphere and on the numerous elections that took place in 2006. Additionally, in order to further broaden our analysis and audiences, we entered into strategic partnerships with other organizations.

Once again, the *Annual Latin American Conference* and *Latin America 2007: Economic, Financial and Business Predictions* conferences were held in both New York and Miami. The *Andean Election Series* and *Mexican Election Series* analyzed the various political platforms and issues impacting the countries and featured advisors to the various presidential candidates, political and economic analysts, academics, and business leaders through a series of forums and discussions.

We also focused on the Americas' evolving economic and political relationships with Asia by collaborating with the *Asia Society* and hosting *Asia-Latin America Conferences* in New York and Washington, D.C. with leading government officials, private-sector experts and renowned academics. In Miami, we formed a strategic partnership with **U.S. Southern Command**, holding private panel briefings for the U.S. ambassadors posted to the region, senior level corporate members and U.S. Southern Command, aimed at enhancing the dialogue with the private sector operating in Latin America and the Caribbean.



Row 1 *Latin America Conference in New York:* Susan Segal; **Hon. Thomas A. Shannon**, Assistant Secretary, Bureau of Western Hemisphere Affairs, U.S. Department of State • *Asia-Latin America Conference:* **H.E. Chan Heng Chee**, Singapore Ambassador to the U.S.; **Susan Segal**
Row 2 *Mexico Election Series:* **Amb. Rosario Green Macías**, Secretary General, Institutional Revolutionary Party (PRI) • *Latin America Conference in Miami:* then **Governor Jeb Bush**, State of Florida • *Andean Election Series:* **H.E. Eduardo Ferrero Costa**, Ambassador of Peru to the U.S.
Row 3 *Asia-Latin America Conference:* **Hon. Neelam Deo**, Consul General of India in New York • *Andean Election Series:* **José Miguel Insulza**, Secretary General, Organization of American States • *Andean Private Panel Briefing with U.S. Southern Command:* **Admiral James G. Stavridis**, Commander, U.S. Southern Command

Signature Programs in Latin America

Uniting the Americas

The Americas Society and Council of the Americas expanded their signature *Latin American Cities* programs beyond **Bogotá**, **Buenos Aires**, **Santiago**, and **São Paulo** to include **Lima** and **Montevideo** for the first time. Our visits to these cities united high-ranking government officials, prominent business leaders, policymakers, academics, and other noteworthy guests to dialogue on economic analysis and projections, political trends, opportunities for growth and investment, regional integration, energy, and other relevant issues to the region and each specific country. Additionally, we brought our *Brazil Study Group* and *Rule of Law Working Group* to São Paulo and held various member roundtables and private meetings in each of the cities visited.

In 2007, we will further expand our *Latin America Cities* programs to encompass at least nine countries, returning to **Mexico** and adding **Bolivia** and **Central America** to our footprint.



- Row 1** São Paulo Conference, "Creating New Global Opportunities": H.E. Henrique de Campos Meirelles, President, Central Bank of Brazil • Santiago Conference, "Chile and the Region: Opportunities or Threats?": Hernán Felipe Errázuriz, Council of International Relations; Juan Jaime Díaz, *El Mercurio*; Arturo Valenzuela, Center for Latin American Studies, Georgetown University
- Row 2** Buenos Aires Conference, "Growth and Investment Opportunities": H.E. Julio de Vido, Minister of Federal Planning, Public Investment and Services, Argentina; H.E. Alberto Fernández, Chief of Cabinet, Argentina; Susan Segal; Carlos de la Vega, President, Argentine Chamber of Commerce • Montevideo Conference, "Uruguay in the Global Economy": Kamal Qatato, Sabre Global Services; Eugenio Beaufrand, Microsoft Latin America; Everett Eissenstat, Assistant U.S. Trade Representative for the Americas
- Row 3** Lima Conference, "Peru: Investment and Development with Social Equity": H.E. Alan García, then President-Elect of Peru • Bogotá Conference, "Colombia in the Eyes of Wall Street": Richard Francis, Standard & Poor's, addresses the audience

Heads of State

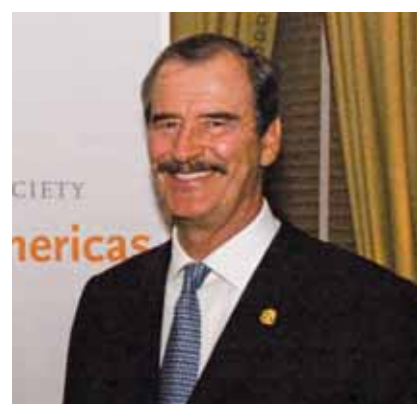
Representing the Americas

In 2006, the Americas Society and Council of the Americas reinforced their role as the premier platform for Latin American leaders to discuss pressing hemispheric issues, attracting seven heads of state during the United Nations General Assembly in New York. The presidents of Mexico, Panama, Bolivia, Chile, Colombia, Argentina, and Ecuador shared their views with our members, leading policymakers, government officials, and other special guests in public forums and/or private meetings.

The Council of the Americas also welcomed two presidents in Washington, D.C. The President of Uruguay was featured at our *36th Washington Conference on the Americas*, and the President of Costa Rica had the opportunity to speak with our members on his policy agenda for the region in both public and private settings.

As a leading forum for dialogue in hemispheric affairs, our *Latin American Cities* conferences in Montevideo and Lima also hosted the President of Uruguay as well as the President and the President-Elect of Peru, respectively.

- Row 1 H.E. Michelle Bachelet, Chile, with David Rockefeller, Honorary Chairman • H.E. Néstor Kirchner, Argentina with Thomas A. Shannon, Assistant Secretary, Bureau of Western Hemisphere Affairs, U.S. Department of State; Susan Segal; Hon. Cristina Fernández de Kirchner, Senator, Argentina; William R. Rhodes, Chairman
- Row 2 H.E. Tabaré Vázquez, Uruguay • H.E. Alfredo Palacio, Ecuador • H.E. Alvaro Uribe, Colombia
- Row 3 H.E. Martín Torrijos, Panama • H.E. Evo Morales, Bolivia • H.E. Oscar Arias, Costa Rica
- Row 4 H.E. Alejandro Toledo, Peru • H.E. Vicente Fox, Mexico • H.E. Alan García, Peru



Discussion Forums

Connecting the Americas

The Americas Society and Council of the Americas held more than 100 private and off-the-record meetings and roundtables during 2006 throughout the Western Hemisphere. These discussion forums provide unique opportunities for our members to interact and exchange relevant thoughts, ideas and creative recommendations toward promoting democracy, the rule of law, investment, trade, and economic development.

Meetings were held with ministers of finance, energy, foreign affairs, trade, public finance, and industry; former presidents; ambassadors; central bank presidents; U.S. government representatives; and other noteworthy leaders of the Americas. Honored guests included:

Amb. Peter Boehm, Assistant Deputy Minister of the Foreign Ministry of Canada
H.E. Diego Borja, then Minister of Economy and Finance, Ecuador
Hon. Nicholas Burns, Under Secretary of State, U.S. Department of State
H.E. Alberto Carrasquilla, then Minister of Finance, Colombia
H.E. Ana Vilma Albanez de Escobar, Vice President, El Salvador
Hon. Carlos Gutierrez, U.S. Secretary of Commerce, U.S. Department of Commerce
H.E. Federico A. Humbert, Ambassador to the U.S., Embassy of Panama
Trinidad Jiménez, Secretary of State for Iberoamerica, Spain
H.E. Pedro Pablo Kuczynski, then Prime Minister, Peru
H.E. Jorge Lepra, Minister of Industry, Energy and Mining, Uruguay
H.E. Eddy M. Martínez, Secretary of Foreign Investment, Dominican Republic
H.E. Henrique de Campos Meirelles, President, Central Bank of Brazil
H.E. Guillermo Ortiz, Governor, Central Bank of Mexico
H.E. Andrés Pastrana Arango, then Ambassador to the U.S., Embassy of Colombia
Hon. Enrique Peña Nieto, Governor of the State of Mexico
H.E. Roberto Rodrigues, then Minister of Agriculture, Brazil
H.E. Arturo Sarukhán Casamitjana, then Chief International Affairs Advisor to Felipe Calderón, Mexico
H.E. Clifford Sobel, U.S. Ambassador to Brazil
Hon. José Manuel de la Sota, Governor of Córdoba, Argentina
H.E. Andrés Velasco, Minister of Finance, Chile
H.E. Raúl Vera, Minister of Industry and Commerce, Paraguay



Row 1 H.E. Andrés Velasco, Minister of Finance, Chile • H.E. Alberto Carrasquilla, then Minister of Finance, Colombia • H.E. Roberto Rodrigues, then Minister of Agriculture, Brazil
Row 2 H.E. Ana Vilma Albanez de Escobar, Vice President, El Salvador • Hon. Francisco Correa Bustamante, Consul General of Ecuador; H.E. Diego Borja, then Minister of Economy and Finance, Ecuador • Hon. Carlos Gutierrez, U.S. Secretary of Commerce; William R. Rhodes
Row 3 H.E. Jorge Lepra, Minister of Industry, Energy and Mining, Uruguay • H.E. Clifford Sobel, U.S. Ambassador to Brazil • Trinidad Jiménez, Secretary of State for Iberoamerica, Spain

Working Groups

Analyzing the Americas

In 2006, the Americas Society and Council of the Americas launched the **Rule of Law Working Group**, comprising select members across a variety of sectors to meet regularly to discuss and analyze the judicial and regulatory conditions in the Americas and develop private-sector recommendations for improving the rule of law. A final report outlining recommendations and examples will be widely distributed throughout 2007 and shared with policymakers, media, academics, and other key opinion leaders with the goal of strengthening the efficiency, predictability and transparency of institutions critical to investment, economic growth and prosperity in the region.

The **Energy Action Group** works to identify financial, macroeconomic, industry, and business-specific issues and solutions. Throughout the year, members addressed the security of the energy supply, improvement of the investment climate for energy and development, regional energy cooperation and integration, and alternative energy sources in the Americas. The next phase of the **Energy Action Group** will be to build recommendations for senior policymakers for the establishment of a hemispheric energy strategy as a way to integrate areas of common interest.

The **Brazil Study Group** provides members with informed discussion surrounding Brazilian public policy and addresses prospects for Brazil's economic growth, institutional consolidation, and its new role in the expanding global arena. Featured political and economic analysts, academics, business leaders, and major political figures included Guido Mantega, Minister of Finance, Brazil; Demian Fiocca, President of the Brazilian Development Bank (BNDES); Henrique de Campos Meirelles, Governor of the Central Bank of Brazil; Fernando Henrique Cardoso, Former President of Brazil; and Dilma Rousseff, Chief of Staff to the President of Brazil.



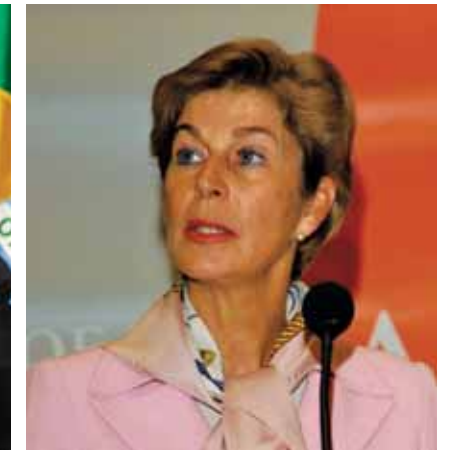
Row 1 Susan Segal and H.E. Fernando Henrique Cardoso, Former President, Brazil, launching *Rule of Law Working Group* • William Irving, Chevron; Mark Walker, Cleary, Gottlieb, Greenberg Traurig; Alexandre Schijman, Time Warner; Porfirio Ramirez, Alston & Bird; Salvador Pérez-Galindo, Visa International
Row 2 Luis Sette, Microsoft; Christopher Sabatini, Senior Director, Policy • Robert Burke, PPL Global; H.E. Mariano Fernández, Ambassador of Chile to the U.S. • Ali Moshiri, Chevron; H.E. Luis Alberto Moreno, President, Inter-American Development Bank
Row 3 H.E. Dilma Rousseff, Chief of Staff to the President of Brazil; Michele Levy, Senior Director, Public Policy Programs • H.E. Guido Mantega, then President of the Brazilian Development Bank (BNDES) • Tasso Jereissati, President, Brazilian Social Democracy Party (PSDB)

Washington Conference on the Americas

The Council of the Americas held its 36th annual premier forum, the **2006 Washington Conference on the Americas** which was titled "Creating Jobs, Building Hope: The Hemispheric Growth Agenda in a Changing World." Convening more than 250 influential political and business leaders, the conference was opened by the President of Uruguay, Tabaré Vázquez, and U.S. Secretary of State, Condoleezza Rice. Other guest speakers included Francisco Gil Díaz, Minister of Finance and Public Credit of Mexico; Martín Redrado, President of the Central Bank of Argentina; Henrique de Campos Meirelles, President of the Central Bank of Brazil; Luís Ernesto Derbez, Minister of Foreign Affairs of Mexico; Carolina Barco, Minister of Foreign Affairs of Colombia; Zhou Wenzhong, Ambassador of the People's Republic of China; Paul Wolfowitz, President of the World Bank; and Thomas A. Shannon, Assistant Secretary of State for Western Hemisphere Affairs.

The conference's opening reception was hosted at the Inter-American Development Bank by President Alberto Moreno; and at the closing reception, the Council's Chairman's Award for Leadership in the Americas was presented to U.S. Representative Kevin Brady (R-TX) and U.S. Representative James Moran (D-VA) for their bipartisan leadership in the passage of CAFTA-DR.

Additionally, we invited the Council's Board of Directors and conference sponsors to participate in a Congressional briefing on trade, immigration, investment, and building broader consensus on hemispheric affairs with Congressman Greg Meeks (D-NY), Congressman James Moran (D-VA), Senator Mel Martinez (R-FL) and Senator Norm Coleman (R-MN); as well as a White House briefing with Rod Hunter, Special Assistant to the President and Senior Director for International Trade, Energy and Environment of the National Security Council.



Row 1 H.E. Tabaré Vázquez, President, Uruguay • William R. Rhodes; H.E. Zhou Wenzhong, Ambassador of China to the U.S.
 Row 2 Hon. Condoleezza Rice, U.S. Secretary of State greeted by David Rockefeller • H.E. Henrique de Campos Meirelles, President, Central Bank of Brazil • H.E. Carolina Barco, then Minister of Foreign Affairs, Colombia
 Row 3 Paul Wolfowitz, President, World Bank • Eric Farnsworth, Vice President; Congressman Kevin Brady (R-TX); Congressman James Moran (D-VA); William R. Rhodes; Susan Segal

Action and Advisory Groups

North American Business Committee (NABC), comprised of Council members, works closely with the U.S., Canadian and Mexican governments, and private-sector leaders on furthering and enhancing economic, commercial and political relations in North America. The Council of the Americas is also U.S. Co-Secretariat of the **North American Competitiveness Council (NACC)**, a partnership of government and private-sector leaders from each country, launched by the United States, Canada and Mexico on June 15. Specifically, the Council assisted in bringing private-sector participation into the trilateral *Security and Prosperity Partnership (SPP)*, launched by the three governments, and is leading the process to unite private sectors to promote greater competitiveness in North America, particularly to address the forthcoming economic challenges from emerging Asia. Forums during the year included a roundtable meeting with Carlos Gutierrez, U.S. Secretary of Commerce, in Washington, D.C.; a Public-Private Sector Dialogue in Louisville, KY with Walter Bastian, Deputy Assistant Secretary for the Western Hemisphere, U.S. Department of Commerce; and the North American Works II Conference in Kansas City, MO.

Trade Advisory Group (TAG), launched in 2004 and consisting of leading experts on trade policy from our member companies, provides guidance to the Council on trade and investment related issues, and takes part in exclusive dialogues with relevant U.S. Government and Latin American officials. During 2006, the group focused primarily on the pending U.S. trade agreements with Colombia, Panama and Peru. Going forward, the *Trade Advisory Group* will also concentrate on building Latin American competitiveness through discussions of integration with certain Asian and other economies.



Row 1 Hon. Carlos Gutierrez, U.S. Secretary of Commerce • Amb. John Veroneau, Deputy U.S. Trade Representative • Governor Ernie Fletcher, State of Kentucky; Cathy Harper, UPS
Row 2 Pamela Wallin (far right), Senior Advisor, Canadian Affairs, and Kansas City Delegation • Akira Kudo and Kazuko White, Mitsubishi International; H.E. Mariano Fernández, Ambassador of Chile to the U.S.
Row 3 Thomas F. McLarty III, Kissinger McLarty Associates • Eric Farnsworth; Everett Eissenstat, Assistant U.S. Trade Representative for the Americas

Education and Advocacy

The Council of the Americas brings its extensive network of relationships and thorough knowledge of the political, economic and financial issues that define the business environment throughout the Americas to represent collective member interests and concerns in such areas as trade, investment disputes, regulatory and judicial reform, and intellectual property rights. During 2006, we directly assisted member companies to resolve disputes in the energy, mining and telecommunications sectors, in some cases saving member companies years and significant resources in potential litigation expenses, tax liabilities and opportunity costs.

Through frequent testimony before Congress and active advocacy efforts on behalf of the trade and investment expansion agenda in the Americas, the Council of the Americas has played a leading role in the passage of every major trade agreement in Latin America and the Caribbean, and was an early and effective advocate for the extension of trade preferences in the Andean region upon their expiration at the end of 2006. Specifically, throughout the year we gave testimony before Congress on trade and investment, energy, immigration, and democracy issues, and also testified before the U.S. International Trade Commission in support of the expansion of Andean trade. In the coming year, the Council will again be at the forefront working with Congress for U.S. trade agreements with Colombia, Panama, and Peru.



Row 1 Pamela Cox, Vice President, Latin America and Caribbean, World Bank • Deborah McCarthy, Senior Coordinator for Venezuela, U.S. Department of State; Eric Farnsworth
Row 2 Congresswoman Nita M. Lowey (D-NY) • Eric Farnsworth giving testimony in Congress • Senator John McCain (R-AZ)
Row 3 Senator Norm Coleman (R-MN) • Senator Mel Martinez (R-FL); William R. Rhodes

Chairman's International Advisory Council

In 2006, the Americas Society began rebuilding its **Chairman's International Advisory Council (CIAC)** as a vital link to approximately 60 entrepreneurs, philanthropists and other distinguished individuals representing 15 countries throughout the Americas. CIAC members actively participate in all our programs and initiatives, providing expert opinions and leadership on the various issues impacting their respective countries and the Hemisphere.

In November, members of the Americas Society's *Chairman's International Advisory Council* and board members of the Americas Society and Council of the Americas visited São Paulo and Rio de Janeiro to participate in elite private meetings with top government officials and high-level private-sector representatives of Brazil to discuss issues of hemispheric trade, economics, policy, and energy. Special guests included: Dilma Rousseff, Chief of Staff to the President of Brazil; Guido Mantega, Minister of Finance, Brazil; Clifford Sobel, U.S. Ambassador to Brazil; and Roberto Civita, President and CEO, Editorial Abril.



Row 1 Plínio Salles Souto, President, Empreendimentos Ana • Eleazar de Carvalho Filho, Chairman, BHP Billinton Brazil; Lázaro Brandão, Chairman of the Board, Bradesco; Eunice Sophia, Head Coordinator, MASP; Julio Neves, President, MASP; David Rockefeller
Row 2 Roberto Civita, President and CEO, Editorial Abril • Thomas McLarty III, President, Kissinger McLarty Associates; H.E. Guido Mantega, Minister of Finance, Brazil
Row 3 David Rockefeller; Gustavo Marin, General Manager, Brazil, Citigroup • Josué Gomes da Silva, President, Coteminas; Francisco Gros, President and CEO, Fosferil; Mauricio Botelho, then President of Embraer

Spring Party

The Americas Society hosted its **26th Annual Spring Party** on June 6 at Cipriani Wall Street, attracting over 700 guests from the worlds of business, philanthropy, government, diplomacy, the arts and entertainment in the Americas. The 2006 *Spring Party*, the organization's key fundraising event, was our most successful to date.

Honored for their contributions to financial stability and economic prosperity in the Hemisphere were **William R. Rhodes**, Chairman, President and CEO, Citibank N.A., and Senior Vice Chairman, Citigroup, Inc., as well as Chairman of the Americas Society and Council of the Americas; and **Roberto Egydio Setubal**, President and CEO of Banco Itaú and Vice Chairman of the Board of Banco Itaú Holding Financeira S.A.



Row 1 Roberto Egydio Setubal and guests • Susan Segal; David Rockefeller; William R. Rhodes; Roberto Egydio Setubal

Row 2 Amalia Lacroze de Fortabat; David Rockefeller • Carlos Julio Ardila; Patricia Ardila; Gustavo Cisneros

Row 3 William R. Rhodes and guests • H.E. José Octavio Bordón, Ambassador of Argentina to the U.S.; Mónica Bordón

Inaugural Dinner

The Americas Society hosted its *Inaugural Dinner*, a black tie event that launched the 2006/2007 program season of the Americas Society and Council of the Americas on October 5. Alvaro Uribe, President of Colombia, was awarded the Americas Society's *Gold Insigne* in recognition of his outstanding leadership in Colombia and throughout the Americas during his tenure as President.

The Americas Society's *Gold Insigne* is awarded to democratically elected heads of state from the Western Hemisphere who work to promote greater awareness of the cultural, social and political realities of the region, and who promote greater understanding among the peoples and nations of the Americas. Past honorees of the Gold Insigne include Oscar Arias Sánchez, Patricio Aylwin and Fernando Henrique Cardoso.



Row 1 H.E. Alvaro Uribe, President, Colombia; Patricia Phelps de Cisneros; Gustavo Cisneros · Amalia Lacroze de Fortabat; President Uribe
Row 2 H.E. Juan Manuel Santos, Minister of Defense, Colombia; Susan Segal, President Uribe; William R. Rhodes · Amb. George W. Landau, Board Member and former President and CEO, ASI/COA; Pola Schijman, Senior Director, Special Events; Agustín E. Edwards, Chairman's International Advisory Council Member
Row 3 H.E. Carolina Barco, Ambassador of Colombia to the U.S.; Sergio Galvis, Sullivan & Cromwell · H.E. Claudia Blum de Barberi, Permanent Representative of Colombia to the U.N.

Literature

The symposium *El Galeón de Manila: the Literary Nexus of Spain, Latin America, and Asia from the Colonial Period to the Present* featured distinguished scholars Eugenio Chang-Rodríguez and Evelyn Hu-DeHart as well as acclaimed authors Cristina García, Jessica Hagedorn, María Kodama, and Siu Kam Wen. It culminated with the launch of issue 72 of *Review: Literature and Arts of the Americas*, the leading forum for Latin American writing in English translation; the issue was dedicated to Latin American-Asian writing and arts.

Encompassing both the historical and the contemporary, a series of book presentations included a reading by Edith Grossman from *The Golden Age*, her translation of Spanish Renaissance poetry; a discussion between Pulitzer prize-winner Oscar Hijuelos and author Lori Marie Carlson about *Burnt Sugar*, their anthology of Cuban poetry; and a program on *Words of the True Peoples*, an anthology of indigenous poetry, in conjunction with New York City's *Celebrate Mexico Now* festival.

Turning our focus to Brazil, the Americas Society presented experts such as Marta Peixoto, Nicolau Sevcenko, and Antonio Sergio Bessa speaking on topics ranging from national literary movements to the problems of urban poverty in Brazil. The series opened with a cross-disciplinary evening of poetry by Francisco Alvim and music by violinist/guitarist Jorge Mautner, and concluded with the launch of *Review 73*, dedicated to Brazilian writing and arts.



- Row 1** Siu Kam Wen, Peruvian writer • Fermin del Pino, Consejo Superior de Investigaciones Científicas, Madrid, Spain; María Kodama, Argentine-Japanese author and widow of Jorge Luis Borges
- Row 2** Cover of *Review 72*, dedicated to Latin American-Asian writing and arts • Cover of *Review 73*, dedicated to Brazilian writing and arts • Presentation of *The Golden Age: Poems of the Spanish Renaissance*: Edith Grossman, author; Daniel Shapiro, Director, Literature
- Row 3** Francisco Alvim, Brazilian poet and diplomat • Marta Peixoto, Associate Professor of Brazilian Literature at New York University

Music and Education

Throughout 2006, the Americas Society produced a series of concerts, broadcasts and lectures featuring a wide variety of music. Collaborations with cultural institutions such as WNYC, New York Public Radio, and Canada's Banff Centre contributed to greater outreach of our presentations and a broader diversification of audiences.

Highlights of the concert season include an evening with Argentine composer **Oswaldo Golijov**; the first performance in over two hundred years of *Omnes moriemini*, a piece written in Mexico in the late 18th century; a recital by celebrated Brazilian cellist **Antonio Meneses**; and a performance by the **Jupiter String Quartet**.

Music of the Americas in the Schools continues to bring musicians who specialize in music from the region to public schools in Queens, NY. These performances benefit thousands of students and are accompanied by audiovisual curriculum materials that allow students and teachers to take maximum advantage of the visits. Through **Music Education Partnerships**, the Americas Society provides curriculum materials to institutions that work in arts education and wish to incorporate music from the Americas into their offerings, such as Riverside Symphony and Yale University's PIER teacher training program.



Row 1 School Program at P.S. 92, Queens, NY • **Sebastián Zubieta**, Director, Music: **Oswaldo Golijov**, Argentine Composer

Row 2 **Antonio Meneses**, Brazilian Cellist • **Daniel Binelli**, Argentine Bandoneonist

Row 3 Members of **Maracatú New York** • School Program at P.S. 228, Queens, NY

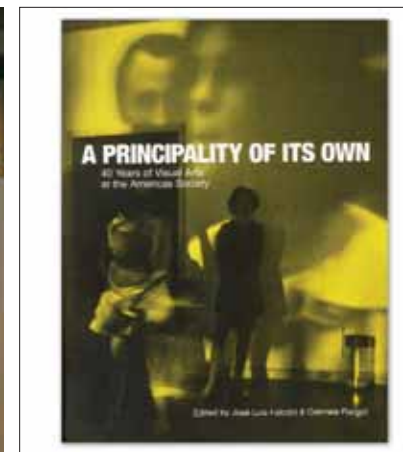
Visual Arts

The exhibition *Reproducing Nations: Types and Costumes in Asia and Latin America, ca. 1800–1860* explored the descriptive tradition of *costumbrismo* as it developed in Peru in the first half of the 19th century. The exhibition, sponsored by HSBC, highlighted the longstanding artistic and intellectual relationships between the Americas and Asia through an international selection of costume books, prints and watercolors of types and costumes.

A Principality of Its Own: 40 Years of Visual Arts at the Americas Society is a collection of essays by different authors that examines distinctive moments in the history of the Americas Society's Visual Arts programs and their impact on the development of an artistic canon and market for contemporary Latin American art in the U.S. from the 1960s to the present. The book was published in conjunction with Fundación Cisneros and the David Rockefeller Center for Latin American Studies at Harvard. It is distributed by Harvard University Press and was launched at *Art Basel Miami Beach* in December 2006.

Vicente Fox, President of Mexico, inaugurated *Maya Textile Art: Collection of the Centro de Textiles del Mundo Maya*, an exhibition emphasizing the artistic and creative character of Mayan textiles and their masterful use of form, pattern, color, and texture, as well as their technical virtuosity. This exhibition was sponsored by Fomento Cultural Banamex and Fundación Televisa.

Visual arts exhibitions and public programs featured architect Ricardo Legorreta; historians, curators and critics Stephen Wright, Natalia Majluf, Francesco Pellizzi, Marcus Burke, Rosario Miralbés de Polanco, Juan Coronel Rivera, Thomas Cummins, Robert Stam, Juan Ledezma, Jorge Rivas, and Linda Park; and artists Judy Werthein, Pablo Helguera, Sheila Hicks, A.A. Bronson, Arturo Herrera, and Juan Manuel Echavarría. Additionally, the Visual Arts department forged partnerships with the Museo de Arte de Lima; the Bard Graduate Center for Decorative Arts, Design and Culture; the Fomento Cultural Banamex; and Bronx Museum of the Arts; these collaborations further expanded the Americas Society's outreach to new audiences.



- Row 1** H.E. Vicente Fox, then President of Mexico, inaugurated *Maya Textile Art, Collections of the Centro de Textiles del Mundo Maya* • Fourth graders from The School at Columbia University visit the exhibition
- Row 2** Installations of *Reproducing Nations: Types and Costumes in Asia and Latin America, ca. 1800-1860*
- Row 3** *A Principality of its Own: 40 years of Visual Arts at the Americas Society* was launched at *Art Basel Miami Beach*. Susan Segal: Rafael Romero, Fundación Cisneros; Gabriela Rangel, Director, Visual Arts and co-editor; Thomas Cummins, Harvard University; José Falconi, DRCLAS and co-editor • Book cover of *A Principality of its Own: 40 years of Visual Arts at the Americas Society* • Candle Vendor, 1826, Artist Unidentified (possibly Francisco Javier Cortés), Watercolor on paper, Private Collection

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Financials – Americas Society

Statement of Financial Position

As of December 31, 2006

Assets

Cash and Cash Equivalents	\$ 769,863
Pledges and Contributions Receivable	311,232
Investments, at fair value	34,347,611
Prepaid Expenses and Other Assets	115,300
Property and Equipment, net	2,018,936
Total Assets	\$37,562,942

Liabilities and Net Assets

Liabilities:	
Accounts payable and accrued expenses	\$ 213,151
Due to related organization	106,844
Capital lease obligation	203,810
Deferred income	15,230
Total Liabilities	539,035

Net Assets:

Unrestricted	
Unrestricted net assets	2,249,137
Board designated – Endowment	17,791,170
Total unrestricted net assets	20,040,307
Temporarily restricted	
Temporarily restricted	575,775
Permanently restricted – Endowment	16,407,825
Total Net Assets	37,023,907
Total Liabilities and Net Assets	\$37,562,942

Americas Society, Inc. is a tax-exempt public charity described in Sections 501(c)(3) and 509(a)(1) of the Internal Revenue Code. The Society is supported by membership dues and contributions from foundations, public agencies, corporations, and individuals; donations are tax-deductible to the extent permitted by law.

A complete set of financial statements audited by Goldstein Golub Kessler, LLP for the fiscal year ended December 31, 2006, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10021.

Statement of Activities

For Year Ended December 31, 2006

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and Support				
Contributions:				
Foundations and public agencies	\$ 91,042	\$421,851		\$ 512,893
Corporations	409,000	85,082		494,082
Individuals	198,560	116,500		315,060
Government		14,900		14,900
Benefit, net of direct costs	1,829,446			1,829,446
Membership dues	106,230			106,230
Other	324,527			324,527
Net assets released from restrictions– satisfaction of program and time restrictions	650,532	(650,532)		
Total Revenue and Support	3,609,337	(12,199)		\$3,597,138
Expenses				
Program Services:				
Visual arts / Music	1,104,412			1,104,412
Literature	478,831			478,831
Public policy	1,633,721			1,633,721
Total Program Services	3,216,964			3,216,964
Supporting Services:				
Management and general	1,180,967			1,180,967
Fund-raising	721,798			721,798
Total Supporting Services	1,902,765			1,902,765
Total Expenses	5,119,729			5,119,729
Investment Income	3,258,827			3,258,827
Change in net assets	1,748,435	(12,199)		1,736,236
Net assets at beginning of year	18,291,872	587,974	\$16,407,825	35,287,671
Net Assets at End of Year	\$20,040,307	\$575,775	\$16,407,825	\$37,023,907

Financials – Council of the Americas

Statement of Financial Position

As of December 31, 2006

Assets

Cash and Cash Equivalents	\$1,243,751
Investments, at fair value	348,945
Accounts Receivable	159,551
Prepaid Expenses and Other Assets	77,060
Due from Related Organization	106,844
Property and Equipment, net	157,005
Total Assets	\$2,093,156

Liabilities and Unrestricted Assets

Liabilities:	
Accounts payable and accrued expenses	\$ 11,401
Capital lease obligation	33,406
Deferred rent	46,396
Deferred membership dues	961,250
Total Liabilities	1,052,453
Unrestricted Net Assets	1,040,703
Total Liabilities and Unrestricted Net Assets	\$2,093,156

Council of the Americas, Inc. is recognized by the Internal Revenue Service as a tax-exempt business league under Section 501(c)(6) of the Internal Revenue Code.

A complete set of financial statements audited by Goldstein Golub Kessler, LLP for the fiscal year ended December 31, 2006, can be obtained by sending a written request to the Chief Financial Officer, Americas Society/Council of the Americas, 680 Park Avenue, New York, NY 10021.

Statement of Activities

For Year Ended December 31, 2006

Revenue and Support

Membership dues	\$2,318,750
Programs and conferences	156,637
Sponsorships	675,792
Total Revenue and Support	3,151,179

Expenses

Programs	2,234,931
Membership services	693,804
Management and general	285,510
Total Expenses	3,214,245

Investment Income

Change in net assets	33,885
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Unrestricted net assets at beginning of year, as previously reported	1,250,818
Prior-period adjustment (1)	(244,000)
Unrestricted net assets at beginning of year, as restated	1,006,818
Unrestricted Net Assets at End of Year	\$1,040,703

(1) The Council started to recognize deferred membership dues in 2005. The Council's unrestricted net assets at December 31, 2005 have been restated to reflect unrecognized deferrals prior to 2005. This adjustment has no effect on the 2005 change in net assets.



Senior Team

Susan L. Segal

President and Chief Executive Officer

Eric P. Farnsworth

Vice President

Peter J. Reilly

Vice President and Chief Financial Officer

Nancy E. Anderson

Senior Director, Corporate Relations

Michele V. Levy

Senior Director, Public Policy Programs

Christopher A. Sabatini

Senior Director, Policy

Andrea Sanseverino Galan

Senior Director, Foundation and Institutional Giving

Pola Schijman

Senior Director, Special Events

Pamela Wallin

Special Advisor, Canadian Affairs

Gabriela Rangel

Director, Visual Arts

Daniel Shapiro

Director, Literature

Sebastian Zubieta

Director, Music

Design: Graham Hanson Design • Photography: John Calabrese (Spring Party), Jorge Merino, Patricia Olender, Elsa Ruiz, Arturo Sanchez, William Tirado • Project Leader: Nancy Anderson • Project Coordinator: Martiña Gago